

Chicago

Coin

Club

Chatter



January, 2012

Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 58 No. 1

January 2012

Minutes of the 1116th Meeting

The 1116th meeting of the Chicago Coin Club was held December 10, 2011 at Marcello's Restaurant, 645 W. North Avenue. Following a cocktail hour that began at 6 PM, President Jeffrey Rosinia called the meeting to order at 7:40 PM with 37 members and guests present. Richard Hamilton delivered the invocation.

As this was the Annual Banquet, a motion was passed to adopt an abbreviated agenda. After a second reading of the applications for Bruce Purdue and Eric Helms, a motion was passed to accept them into membership. Robert Leonard distributed unique elongated coins to Committee Chairs from the past ANA Convention created by John Wilson.

Second V.P. Elliott Krieter introduced the evening's speaker Mike Gasvoda who delivered a program on *The Hunt Brothers Incredible Ancient Coin Collection*. Following a question and answer period, Elliott presented Gasvoda with an engraved club medal and an ANA Educational Certificate. As it was Mike's birthday, he was presented with a piece of cake with a candle while members sang Happy Birthday.

Elliott Krieter spoke of the numismatic education shared through exhibiting at monthly meetings and the creation of the Cabeen Award to acknowledge top exhibitors. Before the award presentation, Elliott announced there was only a 0.02 difference between the two top places. Engraved medals were then presented to First Place: Mark Wieclaw (not present); Second Place: Robert Weinstein; and Honorable Mention: William Burd (not present), Robert Feiler, Robert Leonard, Richard Lipman, Dale Lukanich (not present) and Steve Zitowsky (not present).

After the meeting was adjourned at 8:24 PM, President Rosinia delivered a trumpet serenade of several holiday songs.

Respectfully Submitted,
Carl Wolf, Secretary

Important Dates

- Jan 11** CCC Meeting - Featured Speaker - *to be announced*
- Feb 8** CCC Meeting - Featured Speaker - *to be announced*
- March 9-11** 17th Annual Chicago Paper Money Expo (CPMX) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday.
- March 10** CCC Meeting - 1pm at the Chicago Paper Money Expo, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting. Featured Speaker - *to be announced*
- March 14** CCC Meeting - Featured Speaker - *to be announced*
- April 11** CCC Meeting - Featured Speaker - *to be announced*
- April 19-21** 73rd Anniversary Convention of the Central States Numismatic Society at the Schaumburg Renaissance Hotel & Convention Center, 1551 North Thoreau Drive, Schaumburg, IL. For details, refer to their website, <http://www.centralstates.info/conv.html>
- April 21** CCC Meeting - 1pm at the CSNS Convention, which is held at the Schaumburg Convention Center. No admission charge for our meeting, in Room 42. Featured Speaker - *to be announced*
- April 27-29** 36th annual Chicago International Coin Fair (CICF) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday.
- April 28** CCC Meeting - 1pm at the Chicago International Coin Fair (CICF), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting. Featured Speaker - *to be announced*
- May 9** CCC Meeting - Featured Speaker - *to be announced*
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Central States Numismatic Society

73rd Anniversary Convention

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Bourse Information:

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RECENT ACQUISITIONS

~Dickeson, Montroville Wilson – The American Numismatic Manual of the Currency or Money of the Aborigines, Colonial, State and United States Coins, 1865, Philadelphia, Third and best edition, with original covers and scarce as such

~Dickeson, Montroville Wilson – Dickeson's Numismatic Manual Plates, 1880, Scott & Company. A rare production utilizing plates originally produced for Dickeson's Numismatic Manual

~Gilbert, James Henry – Trade and Currency in Early Oregon, 1907, Columbia University, rare

~King, Robert P. – Lincoln in Numismatics, 1966, Token and Medal Society, reprinted from the Numismatist 1924, 1927, 1933

~Zabriskie, Andrew C. – A Descriptive Catalogue of the Political and Memorial Medals Struck in Honor of Abraham Lincoln, 1873, New York, #49 of 75 copies printed

~Schuckers, Jacob William – A Brief Account of the Finances and Paper Money of the Revolutionary War first edition, 1874, Philadelphia, rare

~Young, James Rankin – United States Mint at Philadelphia 1903, Philadelphia, a look at the new 3rd Philadelphia Mint with photos, rare.

~Meyer, Greg – The Republic One Centavio, 2010, San Antonio, TX

~Szperling, Severin & Julie Szperling – A Catalog of Holocaust Medals A History Etched in Metal, 2010, Tucson, AZ

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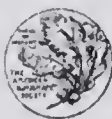
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The Hunt Brothers' Incredible Ancient Coin Collection

by Mike Gasvoda
presented to our December 10, 2011 meeting

The Hunt brothers' coin collection was built over an incredibly short period of just three years. During that time they amassed one of the finest ancient coin collections ever to appear at auction. The sale included many great rarities and many of these coins were of the highest quality.

The collection was born out of a chance meeting between Bruce McNall, owner of Numismatic Fine Arts (NFA), a rare coin and antiquities firm located on Rodeo Drive in Beverly Hills, CA, and Bunker Hunt. The meeting took place in the summer of 1979 at Santa Anita Racetrack after a thoroughbred of Bruce's had won a stakes race. Bunker, a serious horse man and breeder, came down to meet the owner of this horse. A long talk ensued and eventually turned to investments and how to protect assets against the high inflation happening at the time. Bruce suggested that ancient coins were seriously undervalued and Bunker could take a position in them fairly easily.

During that conversation Bruce suggested Bunker attend the upcoming auction in Zurich held by Bank Leu. Surprisingly, just as the auction started, in walked Bunker Hunt and he spent \$500,000 via Bruce McNall at that sale. A great collection had just been born. Bruce next took Herbert Hunt to Zurich and introduced him to Byzantine numismatics via the offices of Leo Mildenberg at Leu. Herbert bought the entire offering and set out to buy every Byzantine coin he could find. He wasn't just taking a position, he wanted to own all the Byzantine coins in existence.

NFA was buying heavily for both brothers and with a large checkbook coins of great quality and rarity seemed to come out of the woodwork. Two transactions are noteworthy however. The first involved the purchase of the Sy Weintraub collection, also assembled by Bruce McNall. Bunker paid \$16,000,000 for the collection and in the process gained ownership of some of the best coins in his collection including an Athenian decadrachm and a decadrachm from Akragas.

The second major transaction was a trade for silver between Bruce and Bunker. Thought to be about \$20,000,000 in total this caused the last great buying spree on behalf of the Hunt brothers. This transaction took place after the fall of silver from its 1980 high of \$50.00 per ounce. Sadly the Hunt brothers were forced into bankruptcy and purchases for their collection ended in the early 1980s.

The court ordered the collection sold via auction and Sotheby's handled the sale through eight beautifully designed catalogs in 1990 and 1991. The high profile coins came in the early sales while the more common coins went into the later sales. Sadly, for the Hunts, or maybe more correctly for their creditors, the sales occurred during a low time for numismatics and there simply weren't enough investor/collectors for the coins to realize high prices. But in today's market, when Hunt high profile coins come up for sale they do get strong bids. Bunker's EID MAR denarius recently sold for \$546,000 in a Heritage sale even though the coin was only graded VF.

The collection included almost every great rarity in ancient numismatics and it was assembled in just under three years. A large checkbook can make those coins available. It happened then and it still happens today.

Our 1117th Meeting

Date: January 11, 2012

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: **everyone** must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Parking Ramp at Van Buren & Federal Streets; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: - *to be announced*

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

Club Officers

Jeffrey Rosinia - President

Lyle Daly - First Vice President

Elliott Krieter - Second Vice President

William Burd - Archivist

Directors: Robert Feiler
Eugene Freeman
Marc Stackler
Carl Wolf

Other positions held are:

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Contacting Your Editor / *Chatter* Delivery Option

chatter_editor@yahoo.com

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If you would like to receive an email link to the latest issue **instead of a mailed print copy** send an email to chatter_editor@yahoo.com. You can resume receiving a mailed print copy at any time, just by sending another email.

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February, 2012

Important Dates

- Feb 8** CCC Meeting - Featured Speaker - Robert Leonard on *Banker's Marks Throughout History — Five Episodes From Antiquity to the 20th Century*
- March 9-11** 17th Annual Chicago Paper Money Expo (CPMX) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday.
- March 10** CCC Meeting - 1pm at the Chicago Paper Money Expo, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting. Featured Speaker - *to be announced*
- March 14** CCC Meeting - Featured Speaker - Clifford Mishler on *Irradiated U.S. Dimes from the 1950s & 1960s*
- April 11** CCC Meeting - Featured Speaker - *to be announced*
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- May 9** CCC Meeting - Featured Speaker - *to be announced*
-

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Volume 58 No. 2

February 2012

Minutes of the 1117th Meeting

The 1117th meeting of the Chicago Coin Club was held January 11, 2012 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. Vice President Elliott Krieter called the meeting to order at 6:45 PM with an attendance of 21 members and 1 guest, Gloria Iglesias.

A motion was passed to accept the December Minutes as published in the *Chatter*. Treasurer Steve Zitowsky reported with detail December income of \$4,001.00, expenses of \$1,998.81 and total assets of \$18,351.18 held in Life Membership \$1,910.00 and member equity \$16,441.18. The Treasurer also gave the 2011 year-end report showing total 2011 revenue of \$18,209.35, expenses of \$16,134.98 and a net income of \$2,074.37. A motion was passed to approve both reports.

Elliott Krieter presented engraved 2011 Cabeen Award Medals to the following recipients who did not attend the Annual Banquet in December. They included: William Burd and Steve Zitowsky, Honorable Mention, and Mark Wieclaw, First Place.

Upcoming programs were announced including the February presentation by Robert Leonard, *Banker's Marks Throughout History From Antiquity to the 20th Century*. It was announced 15 members and 6 guests attended the January 7th monthly meeting of the American Research Center in Egypt, Chicago Chapter, at the Oriental Institute to hear *Money Changes Everything: The Evolution of Money & Coins in Ancient Egypt*. Members were informed of the special exhibit *Genghis Khan* (February 17 through April 22, 2012) at The Field Museum with publicity promising "coins."

The evening's featured speaker, Eugene Freeman, delivered a program *The Little Half Sisters: U.S. Half Cents 1793-1857* which was followed by a question and answer period.

The eleven exhibitors were: DAVID GUMM – 2011 Disney dollar, 2011 \$20 Canadian Commemorative coin, and a U.S. Large Cent book; EUGENE FREEMAN – U.S. 1880-S silver dollar, and reales from Bolivia and Argentina struck at the same mint; CHUCK KNOX – 2012 Canadian \$100 banknote; JEFF AMELSE: collection of U.S. Half Cent coins and several books on the

subject; STEVE AMBOS: 1675 Charles II farthing, 1791 one French sol, and a De Beers mine 6 pence token; ROBERT LEONARD – Sicilian half-tari and tari coins (1140 – 1189 AD) of Roger II, William I, William II and books; WILLIAM BURD - set of CCC 500th Meeting Medals in gold-, silver- and bronze-anodized aluminum, and 1782 deed to property purchased by David Rittenhouse, first director of U.S. Mint; MARK WIECLAW – 2012 ¼ oz. gold Chinese panda, and ancient Roman solidus of Maurice Tiberius and Phocas; ROBERT FEILER – 1897 British half penny, a gold nugget, 1934 Century of Progress box dollar with Fair scenes, and a 1960 car ad offering new car for \$50 bag of 1960-P Small Date Lincoln Cents; RICHARD LIPMAN – U.S. \$2 radar note, a \$2 star note and a \$5 U.S. note with excess paper; ROBERT WEINSTEIN – silver drachms (120 BC–10 AD) of Indo-Greek and Indo-Scythian kings.

Under old business the Board of Directors were reminded of an upcoming meeting Wednesday, January 18th at Connie's Pizza. The Secretary announced that member Joel Falater had not received the *Chatter* in 2011 following a mix-up after he was reinstated when he submitted back and current dues (April 2011); the *Chatter* editor had not been informed of this reinstatement, so a motion was passed to consider Joel Falater's dues paid through 2012.

Under new business, Mark Wieclaw announced an upcoming meeting of the 2013 Chicago ANA Convention Committee at a March date yet to be determined.

The meeting was adjourned at 8:49 PM.

Respectfully Submitted,
Carl Wolf, Secretary

Minutes of the Chicago Coin Club Board of Directors

January 18, 2012

The January 18, 2012 meeting of the Chicago Coin Club Board of Directors was held at Connie's Pizza, 2372 S. Archer, Chicago, IL. President Jeffrey Rosinia called the meeting to order at 6:00 PM with the following in attendance: Elliott Krieter, Marc Stackler, Robert Feiler, William Burd, Eugene Freeman, Steve Zitowsky, Mark Wieclaw and Carl Wolf.

- Marc Stackler reported www.facebook.com/chicagocoinclub has 42 friends.
- A motion was passed to engrave "SAMPLE" on the blank reverse side of four remaining outdated Cabeen Award medals and put them on the Club's November auction.

- A motion was passed to update the price on the 7-piece ANA Chicago Transportation token set by determining the value of the half-ounce .999 silver piece, multiplying by 2 and rounding up to the nearest increment of 5.
- After reviewing the souvenir card inventory, an agreement was made to begin using select currency cards to promote the Club at other club meetings, young numismatist events, etc.
- A motion was passed to appoint the Immediate Past President as the ANA Club Representative.
- After discussing the merits of several members to fill the vacancy on the Board of Governors with the resignation of Lyle Daly, a motion was passed to appoint Elliott Krieter First V.P. and Richard Lipman Second V.P.
- After discussing the advantages of increasing the number of Directors on the Board of Governors, President Rosinia appointed Steve Zitowsky (Chairman), Bill Burd and Carl Wolf to review the Club's Constitution and come back with recommendations.
- Steve Zitowsky was directed to reserve December 12, 2012 (second Wednesday) for the Annual Banquet. Several members offered to look into another location and report back.
- Eugene Freeman's idea of the Club issuing a list of favorite restaurants to be made available to out-of-town visitors at the major coin shows was met with approval.
- Several Club and Chicago anniversary dates were discussed for possible celebration with no decision made.
- Bill Burd announced he is writing a book on Club medals and received the Board's permission to use the Club Archives for research.
- It was announced that the Central States Numismatic Society (CSNS) is making 5 numismatic DVDs available annually to all member clubs and Bill Burd was authorized to place an order.
- An offer by the CSNS was announced that they will contribute \$500 toward any \$600 numismatic book donation to local libraries made by member clubs.
- Following a presentation by Carl Wolf of the Club on holding numismatic seminar events in local ethnic museums, the Board encouraged him to explore this idea with museums and report back.
- A discussion was held after Elliott Krieter asked about past Club participation during National Coin Week.

The meeting was adjourned at 7:52 PM with the next Board Meeting scheduled for Wednesday, March 28, 2012.

Sincerely Submitted,
Carl Wolf, Secretary

Show and Tell

Items shown at our January 11, 2012 meeting.

1. **David Gumm** showed a range of items:
 - A 2011 Disney \$1 note with *Pirates of the Caribbean* motifs.
 - Reminding him of canoe trips from years ago, a Canadian silver \$20 coin featuring the front half of a canoe. Its reflection in the still water makes the coin viewable in two orientations, rotated by 180°. A different person is seen in each orientation.
 - To complement the evening's featured speaker, an 1809 US half cent, in nice condition and slabbed.
 - Recently received as a gift, the book *Large Cents of the Year 1794* by Jon Alan Boka. Each of the 54 die varieties of 1794 is detailed on at least one page, with a nice color image of a high grade specimen along with the provenance of the illustrated coin.
2. **Eugene Freeman** started with coins minted in the same building, but with catalog listings under two different countries, and ended with a very recent acquisition.
 - An 1807 Spanish colonial 4 reales from the mint at Potosi. This coin is listed under Bolivia.
 - An 1813 8 reales from the Provinces of the River of the Plata. It was minted at Potosi, the design includes the Argentine seal, and it is listed under Argentina.
 - An 1825 8 reales from Potosi, with a bust of Ferdinand VII as the mint was back under royal control. This is listed under Bolivia.
 - An 1880 Morgan dollar acquired from an acquaintance who he met on the train coming to our meeting, and who had received it at his bank for a dollar. Eugene mentioned neither the teller's nor the bank's name.
3. **Chuck Knox** showed a new \$100 polymer note from Canada. Parts of the note are transparent, and it is estimated to last 2.5 times longer than the paper note. Polymer note versions of the other circulating denominations will be introduced one at a time, during the next two years.
4. Complementing the evening's featured speaker, **Jeff Amelse** showed some *Little Sister* items:
 - Manly's book for attributing the Half Cents by variety, and also identifying by die state.
 - Roger Cohen's book on Half Cents by variety.
 - An auction catalog of the Davy Collection of Half Cents.
 - An 1804 Half Cent with a spike chin, a popular item.
 - An electrotype of an 1802/1 Half Cent. Formed from two shells with a lead center, this piece shows no lead in the obverse and

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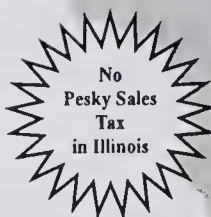
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reverse.

5. While back in Columbus, Ohio, **Steve Ambos** acquired a range of items:
 - A 1675 farthing from Great Britain, of Charles II. The value was comparable to a US half cent.
 - His second coin from the French Revolution, a 1791 1 sol minted at Navarre.
 - A uniface 6 pence token from a deBeer's diamond mine. The crescent hole and animal punch should identify the mine where it was used.
6. While touring Sicily in late 2011, **Robert Leonard** added some numismatic sites to the usual tourist ones.
 - The book *Coinage of Rhegion* is in Italian, but the high quality and illustrations will help Bob remember this town whose motif, the scalp of a lion, appears on some of its coins.
 - A brochure from the Archaeological Museum of Sicily will remind Bob of the coin area he was able to view in addition to the usual museum group tour of large statues and such that that a guide can discuss while all of a group can see it.
 - Two cut gold coins of Roger II of Sicily (1140-1160), one from Palermo and one of Messina. The small gold tari coins were traded by weight, and if a transaction needed half of a tari for completion, then a coin was cut in half; Bob had showed us these earlier.
 - A Palermo coin dealer, with a shop in walking distance from Bob's hotel, sold some complete gold tari coins of the 1140-1189 era. A tari of Roger II of Palermo (1140-1154); in Arabic on one side and Greek the other.
 - A tari of William I of Palermo (1154-1166), already in Bob's collection, has the king's name and mint in Arabic.
 - A tari of William II (1166-1189) has no marginal inscription.
 - Bob concluded by showing books with grand contemporary mosaic illustrations of Roger I and William I.
7. **William Burd** showed a range of items.
 - Complementing the evening's featured speaker, a list of books on US Half Cents that are available, at the William A. Burd Numismatic Library, to any club member interested in learning more about half cents:
 - Frossard, Ed — *Monograph of United States Cents & Half Cents issued between the years 1793 and 1857*, 1879, Irvington NY, 58 pages and 9 heliotype plates.
 - Frey, Albert R. & Ed. Frossard — *The Copper Coins of the United States being the Actual Prices Realized for Coins at Auction during 1900-1901*, 1901, NYC.
 - Gilbert, Ebenezer — *The United States Half Cents from the First Year of Issue in 1793 to the Year when Discontinued 1857*, 1916, NYC, Elder Numismatic

Press, 43 pages. (also) reprint with photographic plates, no date of issue.

- Cohen, Roger S. — *American Half cents: "The Little Half Sisters"*, 1971, Bethesda, Md., 105 pages. (also) second edition in 1982.
- Breen, Walter H. — *Walter Breen's Encyclopedia of United States Half Cents 1793-1857*, 1983, South Gate, Ca., 501 pages, illustrated.
- Manly, Ronald P. — *The Half Cent Die State Book 1793-1857*, 1998, 300 pages, illustrated throughout.
- A 1782 deed to five lots in the city of Philadelphia for 222 pounds, to David Rittenhouse who became the first Director of the US Mint in 1792. The first Mint was across the street from these lots.
- A probably unique set of aluminum medals for the CCC 500th meeting, in aluminum bronze, aluminum silver, and aluminum gold. (These are the same size as the barrel shaped medals issued in bronze, silver, and gold for the 500th meeting of the club in 1960.) Club records indicate that a set was presented at a meeting, but there was not enough interest for a production run.

8. **Mark Wieclaw** showed some gold coins:

- A Byzantine solidus of Maurice Tiberius (582-602).
- A double-struck solidus of Maurice Tiberius.
- An obverse brockage solidus of Maurice Tiberius.
- A solidus of Phocas (602-610).
- A reverse brockage solidus of Phocas, struck over a Maurice Tiberius solidus.
- A 2012 quarter-ounce panda from China. This is the 31st year of issue for the Panda series, with a different design each year. Mark started collecting the quarter-ounce series when they were first made.

9. **Bob Feiler** showed a range of items:

- An 1897 British half penny of the "old head and high tide" variety.
- A gold nugget showing quartz on the cut face, acquired years ago from club member Harry Flower. As Bob told it, a complete nugget was originally offered to Harry and another person; they purchased it and had it cut in half.
- A 1934 Century of Progress box dollar in tin. Without any scratches or dings, and containing 10 photo rondels of Fair scenes.
- An ad from 1960, recently mentioned in *Coin World* and *The E-Sylum*. A bag of 1960-P small date cents (\$50 face) would buy a new 1960 Pontiac from Harold H. Berk of Warren, Ohio. A member from there mentioned that a dealership with that name still is in business.
- A four coin set of the large and small date cents from both the

Philadelphia and Denver mints.

10. **Rich Lipman** showed three US notes:

- A \$2 of series 2003A from the Kansas City FRB, with a “radar” serial number: 02411420.
- A \$2 star note of series 2003A with a serial number of 00282182. Star notes of that series were issued only for the Atlanta FRB.
- A cutting error on a \$5 of series 1950C from the Chicago FRB. All three printing passes were performed properly, but a corner of the sheet was folded before cutting, resulting a extra paper along some of the right and bottom margins.

11. After showing us a page from the recent Triton auction that listed his collection of early dated coins among the consignors, **Robert Weinstein** showed early silver coins from India:

- A silver drachm of Indo-Greek King Lysias (120BC). The obverse bust wears a kausia, the traditional Macedonian headgear. The reverse shows Heracles.
- A silver drachm of Indo-Greek King Peukolaos (80BC). This is the second drachm known for this king; only 16 pieces are known in all denominations.
- A silver tetradrachm of Indo-Scythian King Azes (40BC), mounted, holding a spear; well executed. The reverse shows Zeus holding Nike, the same reverse as used with the more common obverse where the king holds a whip.
- A silver drachm of Indo-Parthian King Sarpedones; in poor quality, but rare. Nike holding a wreath on the reverse, with a Khorosti legend. Tentatively identified as from the Sind, the farthest extent of the kingdom.

CCC Email List, and Trip Report

Due to a short notice, Chicago Coin Club members on our email list were the only members who were able to attend the recent event at the Oriental Institute. If you are not on the email list, please contact carlwolfco@msn.com. All emails are sent “blind copy” and no one will see your address. This will curb unsolicited emails from others. The only exception is when you specifically ask the membership for help; then your email address must be listed. Also, the Board of Directors does not want member inboxes cluttered with advertisements, so they stipulated that only Club business, and/or numismatic related emails, be sent to members.

On January 7, 2012, twenty-one Chicago Coin Club members and their guests

attended the monthly meeting of the American Research Center in Egypt, Chicago Chapter, held at the University of Chicago's Oriental Institute. Over 60 attendees came to hear *Money Changes Everything: The Evolution of Money and Coins in Ancient Egypt* by Brittany Hayden, a PhD candidate in Near Eastern Languages and Civilizations at the University of Chicago. Ms. Hayden delivered an excellent presentation showing step by step how ancient Egyptian commerce evolved from barter, to a means of exchange, and finally coinage.

Ms. Hayden stated that money was one of the most important human inventions, like pottery and the wheel. She then offered her definition of money as means of exchange, means of payment, standard of value, unit of account, and store of wealth. She did not consider real estate as money.

Ms. Hayden showed a letter from Dynasty 12 (1991-1803 BC) landowner Heqanakht where he paid staff in bags of grain of fixed measure. When renting lands, Heqanakht preferred payment of cloth because it was not perishable although he would accept wheat or barley. Later documents show units of account comingled "grain" and "metal weights." By the 4th Century BC, Greek mercenaries demanded payment in coins and introduced this new method of commerce to Egyptians. Soon after, Egyptians began the slow conversion and started to issue coinage modeled after the Greeks, but with hieroglyphic lettering on Pharonic coins. When Persia conquered Egypt in 343 BC, coinage inscriptions appeared in the Demotic script.

With the invasion of Alexander the Great (332 BC), then rule by Ptolemy, coinage was brought into every aspect of Egyptian life. Ms. Hayden showed translated documents and receipts showing transactions in coins, but called by wheat-payment-units. Soldiers were paid with coins and the government demanded taxes be paid with coins. Marriage contracts listed a woman's belongings, and stated a value in money if the union dissolved. A husband's obligation of support was given in "hedges" with 1 "hedge" equal to 5 staters.

According to Ms. Hayden, coinage in the multi-cultural and multi-linguistic Egyptian society brought signs of uniformity and trust.

The Oriental Institute, part of the University of Chicago, is a world-renowned center for research with focus on the study of the ancient Middle East. The Museum houses a major collection from the regions of ancient Egypt, Iran, Iraq, Israel, Nubia, Syria, and Turkey, mainly dating from 10,000 BC through 650 AD. These lands were called the "Orient" at the turn of the last century when University of Chicago archaeologists began unearthing many of the artifacts now on view in the museum. The Oriental Institute is located at 1155 East 58th Street, Chicago, IL 60637. Go to <http://oi.uchicago.edu> for more information.

Sincerely,
Carl Wolf, Secretary

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**April 26-29, 2012
Crowne Plaza
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RECENT ACQUISITIONS

- ~Pollard, Graham J. - Medaglie Italiane del Rinascimento
(Italian Renaissance Medals) in Museo Nazionale del Bargello, 3 volumes, 1983-85
- ~Maier, Nicolas – Franzosische Medaillenkunst
(French Medallistic Art) 1870 – 1940, Munchen, 2010
- ~Ackerman, John Yonge – A Descriptive Catalogue of Rare and
Unedited Roman Coins, 2 volumes, 1834, London
- ~Pinkerton, John – An Essay on Medals, 1st Edition, 1784, London
- ~Vaillant, Jean-Foy – Selectiora Numismata
in Aere Maximi Moduli E Museo, 1695, Paris
- ~Adams, Edgar H. – Catalogue of the Collection of Julius Guttag
comprising the Coinage of Mexico, Central America, South America
and the West Indies, 1929, New York, Hardbound edition
- ~Numismatic Gallery – Catalog of the World's Greatest Collection of U.S. Silver Coins,
January 20, 1945, New York, deluxe leather-bound copy w/slip case,
presented to Homer K. Downing, autographed by A. Kosoff
- ~Numismatic Gallery – Catalog of the World's Greatest Collection of U.S. Gold Coins,
January 25, 26, 1946, New York, deluxe leather-bound copy w/slip case,
presented to Homer K. Downing, autographed by A. Kosoff and A. Kreisberg
- ~Lopez-Chaves y Sanchez, Leopoldo -
Catalogo de la Media Onza o Doblón de a Cuatro, 1962, Madrid.
- ~Lopez-Chaves y Sanchez, Leopoldo – Catalogo de la Onza Española, 1961, Madrid
- ~Lopez-Chaves y Sanchez, Leopoldo -
Catalogo de las Onzas de America Independiente, 1962, Madrid
- ~Raymond, Wayne –Private Gold Coins Struck in the United States
1830-1861, 1931, New York, leather-bound, ex Paul Franklin Library

Speaker's Worl[d

The Little Half Sisters: U.S. Half Cents 1793-1857

by Eugene Freeman

presented to our January 11, 2012 meeting

The half cent was the lowest denomination of coin ever issued by the U.S. Mint, and it was minted in five major types from 1793 to 1857 (although coins were not minted in all of those years).

Who Needs a Half Cent?

Why was a half cent needed for commerce? Prices in the 1700s were MUCH lower than what we see today. One study estimated that a worker in England earned about 10 shillings per week in the 1700s. If you compare the copper weight of a half cent of 1793, to a British half penny of King George III, you would find that those weekly wages were approximately \$2.40 (or about 40 cents per day, based on a six day work week). If the work week was 60 hours, then the worker earned about 4 cents per hour.

Stated another way, in the 1700s, working class people ate meat only about twice per week; bread was the primary diet. A loaf of bread that weighed about 2 pounds cost about 2 pence or 4 cents.

Another source indicated that American rum cost about 1 shilling 8 pence around 1700. This would be 20 pence or about 40 cents. (Rum was an important drink — you could not trust the water supply!)

Viewed in these terms, a half cent had significant buying power for the common man. In the United States, it was also helpful in making change, since the Spanish colonial 1 real was equivalent to 12½ cents in American dollars. .

The Beginnings through 1793

The first American half cents were actually issued by Massachusetts, under the Articles of Confederation, in 1787 and 1788. Massachusetts lost the right to coin its own money when it ratified the U.S. Constitution.

Fugio Coppers were the first coins minted under the authority of the United States, but these were minted by an independent party under a contract. Half dismes were minted in 1792, but this was before the completion of the Mint in Philadelphia.

The first coins minted in the Philadelphia Mint were the half cents of 1793. Only cents and half cents were minted in 1793, and the half cents were begun four months before the cents. The half cent of 1793 is the only Liberty with cap on pole design that faces left, so it is a one-year type. The total mintage was 35,334 from two obverse dies and three reverse dies (four die pairs are identified by Cohen and Breen). In his Encyclopedia, Breen estimates only 500-550 survivors of this type; in his half cent book, he rates each of the four die pairs as Rarity 3 (201–500 known), so he has raised his overall survival estimate above 800 pieces.

The planchets for the 1793 half cents were cut from sheets from a variety of sheet and scrap copper, and these are the smallest and thickest of all the half cents. The first planchets were 7/8 inch in diameter; this was increased to 15/16 inch.

Liberty Cap Facing Right 1794-97

Add the background of the fledgling mint of a fledgling country, and you become surprised that any half cents were ever minted after 1793! Die steel was in short supply, and had to be acquired from England (imagine trying to deal with the country with which you have been at war!) Lobbyists were at work, trying to close the Mint and revert to the old method of the (profitable to them) contract minting of coinage for the nation. The rolling equipment of the early mint was of limited capability, so it was primarily reserved for rolling sheets for silver and gold coins.

Also, Philadelphia had an annual problem of yellow fever epidemics — many people fled the city during the summer. At least six key Mint employees fell to the yellow fever by 1800, including the man who created many of the punches for the 1793 half cents.

The new dies for 1794-97 turned Liberty's head to the right, and are modified from the 1793 design. Due to difficulties to get quality die steel, dies were used far beyond their expected lives; and due to the problems with the rolling equipment, alternatives had to be used to obtain coin planchets. About 1,100 pounds of tokens (enough to strike about 52,000 coins) were acquired from Talbot, Allum and Lee in late 1795; most of these were cut down to half cent diameters (without being rolled to the proper thickness) and struck in early 1796 with 1795-dated dies.

Spoiled cents serve as the source of many half cents, and these are often not rolled to the proper thickness. Many retain dates or details of the host cent, and this adds to their values.

Another 1,900 pounds of tokens acquired from Talbot in December 1796 were used to strike about 90,000 1797-dated coins (which were apparently rolled to the proper thickness), during 1797-1800.

Breen basically identified 9 die pairs for 1794; 6 for 1795; 2 for 1796 and 3 for 1797; but the variations in planchets and edge types (plain, lettered, or gripped), leads to a myriad of varieties, some of which are extremely rare.

Because of the use of 1795-dated dies in early 1796, and the apparent early failure of one of the two 1796 dies used, the 1796-dated coins are a major rarity in the series, with only about 1,390 minted.

Flowing Hair or Draped Bust 1800-1808

In 1800, the half cent design was changed to conform to the cent design that had been in use since 1796, but this was only used on a small quantity of planchets cut down from spoiled cents during the first half of the year. 1797-dated dies were used to strike the remaining Talbot planchets that were on hand.

This effort changed after a shipment of half cent planchets of Welsh copper was received from Boulton Mint in July 1800. The Mint delayed striking half cents until

it had met a huge demand for cents, but still completed striking the Boulton planchets by the end of the year.

Although shipments of cent planchets were received from Boulton in 1801 and 1802, no half cent planchets were received until November 1803. This explains why there was no half cent coinage in 1801, and limited coinage dated 1802.

All of the 1802 coinage was struck on planchets cut down from spoiled cents. One obverse die was used — a leftover 1800 die was overdated to 1802 — and two reverse dies were used. The 1800 reverse die, which was in its final state, did not last long, and created a major rarity. Only about 16-18 of this die pair are known.

Die steel continued to be a problem, which caused dies to be used as long as possible. 1803-dated dies were used as late as 1805. 1804 dies were used as late as 1806. A bolt struck one of the dies and damaged it; this caused the “Spiked Chin” variety of the 1804 half cent. An 1807 die was overdated in 1808, causing another rarity in the series.

With the receipt of half cent planchet shipments from Boulton, the Mint was able to issue significant mintages of half cents for several years. At the end of 1808, the Treasurer had 356,930 half cents on hand and was reporting that demand was very low for them.

Die pairs: 1803 (4), 1804 (12), 1805 (4), 1806 (4), 1807 (1), 1808 (3).

Classic Head 1809-1836

In 1809, new dies were prepared to conform to the design used for the cents in 1808. Coins delivered to the Treasurer in June 1809 exhausted the planchet delivery of November 1804.

Slowed demand for the half cents, and the fact that only about 74,000 planchets remained from the October 1807 shipment, caused the 1810 mintage to be reduced.

An increased demand in 1811 caused the Mint to coin the remainder of the planchets by July 9 of that year, and all the half cents had been issued by the end of September. The 1811s show signs of being rushed, and have two major varieties, which Breen rated as Rarity 4 (76-200 known) and Rarity 3 (201-500 known), respectively.

The Mint Director reported that there was little demand for the half cents, so no new planchets were ordered for over a decade. The Mint obtained a quotation for ten tons of planchets in 1824 (about 1.86 million planchets) from Boulton’s Soho Mint in England, and in 1825 the Mint received a large order for half cents from a Baltimore firm. Mintage of half cents resumed in 1825 and the Mint expected increased demand, so was determined to maintain a full supply of coins on hand.

One of the 1828 obverse dies has only 12 stars. Although not rare, it is a popular variety.

By the end of 1829, the Treasurer had over 848,000 half cents on hand — all of the 1829 mintage and over half of the 1828 mintage. Coinage was suspended, and not

supposed to continue until the stock had been exhausted. There were still 141,000 on hand in June 1833.

In 1831, the new Mint Director updated the punches for the half cents, and apparently 2,200 half cents were struck, despite there still being thousands on hand. This is an outstanding rarity in the series, although many of the 1831s known are restrikes made using an 1836 reverse die.

In May 1832, a New York City firm ordered 400,000 half cents, which were issued from the stock on hand, so the Mint struck half cents for 1832-1835, in sufficient quantities to have exhausted the rest of the planchet order from Boulton in 1825. At the end of June 1835, there were 539,000 half cents on hand, so mintage was halted.

Demand was low for the coins, and there were still over 70,000 of the coins still on hand at the end of September 1848. For this reason, only Proof coins were struck from 1836 to 1849. (The Director had determined that a half cent should be included in the Proof sets used for presentation to foreign dignitaries.)

Die pairs (including restrikes): 1809 (6), 1810 (1), 1811 (2), 1825 (2), 1826 (2), 1828 (3), 1829 (1), 1831 (3), 1832 (3), 1834 (1), 1835 (2), 1836 (2).

Braided Hair 1840-1857

The new Mint Engraver, Christian Gobrecht, was instructed to develop new designs for American coinage, so he did so for the half cent, even though it was not being minted for circulation at that time.

With the Soho Mint closed, the Mint turned to Crocker Bros. & Co. of Massachusetts for half cent planchets; a shipment of about 127,000 planchets was received in November 1849. This coin has a large date, using the date punch of the half eagle.

Planchets from the 1849 shipment, and a second shipment in 1851, were used to mint the 1851 half cents. These were not fully issued until February 1853, so no business strikes were minted for 1852. Mintage resumed at modest levels from 1853 to 1857, when the series (and the denomination) ended. The highest mintage of 1849-1857 was the 1851 (147,672 pieces) and the lowest mintage was the 1857 (35,180 pieces). Total mintage for 1849-1857 was 547,510 pieces — compared to the mintage of 484,000 pieces for the 1909-S VDB Lincoln.

There are two die pairs each for business strikes for 1854 and 1856 (a rust pit on the I in United is the rarer die pair); the other six dates have only one die pair each for business strikes.

Of the eight years of business strikes, Breen rates 1849, 1850 and 1857 as Rarity 2 (501 to 1,250 known). As a numismatic challenge, assemble an eight-coin date set of business strikes!

The entire 1857 mintage of 35,180 pieces was issued to the Treasurer on January 14, 1857. Almost all were retained at the Mint and melted when the Act of February 21, 1857 authorized the substitution of a nickel coin for the copper cent.

Bibliography:

- *A Guide Book of United States Coins 2011* by R. S. Yeoman (Whitman Publishing, LLC, 2010)
 - *American Half Cents—The Little Half Sisters* by Roger S. Cohen, Jr. (Wigglesworth & Ghatt Co., 1982)
 - Walter Breen's *Encyclopedia of U.S. Half Cents 1793-1857* (American Institute of Numismatic Research, 1983)
 - Walter Breen's *Complete Encyclopedia of U.S. and Colonial Coins* (Doubleday, 1988)
-

Our 1118th Meeting

Date: February 8, 2012

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Parking Ramp at Van Buren & Federal Streets; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: Robert Leonard - *Banker's Marks Throughout History — Five Episodes From Antiquity to the 20th Century*

From ancient times, bankers and merchants have examined the authenticity and value of the money they handle. At times, test marks have been made on coins, and at others, coins have been marked to confirm their worth. Examples will be shown from five episodes, including a portrait denarius of Julius Caesar, a rupee of Shah Jahan (builder of the Taj Mahal), and a U.S. Trade Dollar.

- Ancient silver cons from India to Rome are often found with small marks in the form of symbols or monograms.
 - Byzantine coins of Anastasius that were accepted at half their face value, after the weight of the copper coins was doubled.
 - Ducats of western Anatolia of the mid-15th century occasionally occur with a variety of small test marks, all unpublished.
 - Indian Shroff marks on silver and occasionally gold coins, from circa 1300 A.D. to the mid-19th Century.
 - Chinese and other chop marks on silver dollars and other silver coins, from the late 18th Century to 1935.
-

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

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Robert Feiler - ANA Club Representative

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March, 2012

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Volume 58 No. 3

March 2012

Minutes of the 1118th Meeting

The 1118th meeting of the Chicago Coin Club was held February 8, 2012 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 17 members and 2 guests, Wendy Bierly and Anne Anaszewicz.

A motion was passed to accept the January Minutes as published in the *Chatter*. In the absence of Treasurer Steve Zitowsky, the Secretary read a detailed report showing January income of \$660.00, expenses of \$336.92 and total assets of \$18,674.26 held in Life Membership \$1,670.00 and member equity \$17,004.26. A motion was passed to approve the report.

President Rosinia reported the results of the January 18, 2012 meeting of the Board of Governors:

- The appointment of Richard Lipman as Second V.P. to fill the vacancy with the resignation of Lyle Daly.
- The appointment of a committee to review the Club's Constitution.
- The reduction in price of the 7 piece medal transportation token set struck for the 1999 Chicago ANA Convention.
- The decision to use the Club's CPMX souvenir cards as a self promotion to clubs at local conventions and in metro Chicago.
- The decision to move the December annual banquet back to the second Wednesday of the month.
- Discussion on electronically accepting Club dues.
- Announcement of National Coin Week.

It was announced that the Club's next meeting will be Saturday, March 10, 1 PM in conjunction with the Chicago Paper Money Expo in Rosemont with Neil Shafer, Milwaukee, WI speaking on *Scrip from the Financial Panics of 1893, 1907, and 1914*. The regular March meeting in Downtown Chicago will be the next Wednesday, March 14 with Clifford Mishler, Iowa, WI speaking on *Irradiated U.S. Dimes from the 1950s & 1960s*.

Marc Stackler spoke on the success of the Club's Facebook page. Using the projection system he showed the electronic site and discussed the security settings

settings so no one signed up as a “friend” could see other’s name or email.

Mark Wieclaw, Host Chairman of 2013 ANA Convention in Chicago asked members to speak to him if they are interested in serving on the Convention Committee. He also announced a Convention Committee Meeting on March 28th.

In the absence of V.P. Elliott Krieter, the Secretary introduced the evening’s featured speaker Robert D. Leonard, Jr. who delivered a program on *Banker’s Marks Throughout History from Antiquity to the 20th Century*. Following a question and answer period, Robert was presented with an ANA Educational Certificate and an engraved Club medal.

The nine exhibitors were MARK WIECLAW: a Corinthian stater, an Athenian tetradrachm and a 1924 \$20 gold piece; ROBERT FEILER: a 7 gram Italian gold medal of Russian Cosmonaut Yuri Gagarin; ROBERT WEINSTEIN: 4 ancient bronze coins from the Indo-Greek and Indo-Scythian kingdoms; ROBERT WALLACE: 7 counterfeit ancient coins sold to uneducated tourists; STEVE AMBOS: a heavily chop marked 8 reales of 1796; STEVE HUBER: a report from the New York International Coin Show; GERARD ANASZEWICZ: 2 Russian Yefimoks of 1655; ROBERT D. LEONARD, JR: 10 copper tokens and coins illustrating the decline and abolition of slavery; and RICHARD LIPMAN: U.S. \$2 note with repeating serial number, 1923 \$10 U.S. “Poker Chip” note, and a roll of tissue imprinted with Euro images.

The meeting was adjourned at 8:49 PM.

Respectfully Submitted,
Carl Wolf, Secretary

Show and Tell

Items shown at our February 8, 2012 meeting.

1. **Mark Wieclaw** showed a range of items:

- An early stater of Corinth (550-540 BC); Peegasus appears on one side of this silver coin, while the other side shows only a punchmark.
- An early tetradrachm of Athens (about 520 BC); the head of Athena is sort of archaic, but the owl on the other side is fine. Four leaves, instead of the usual three, appear next to the owl.
- Two US \$20 gold pieces from the 1920s; notable not for what they are, but their story. Mark had recently bought them from the person who had acquired them in the 1970s from a bank; as part of a bank's promotion, the customer could choose the interest on

a CD: either in cash or as a gold coin!

- A picture of a silver Greek coin (imitation of a Roman denarius) that the Romanian government wants back. Mark had bought it a few years ago to complement a gold coin, that he already owned, having the same design element.
2. **Robert Feiler** showed a piece he recently acquired: a private Italian piece, 7 grams of 90% gold, honoring Yuri Gagarin, the first man in space.
 3. **Robert Weinstein** showed recently acquired bronze coins:
 - A small uniface coin from the city of Taxila, in the Punjab. The city was located on an old caravan route out of central India, and the coin is dated to about 200 BC, before the Greeks invaded.
 - A square coin of Indo-Greek king Diomedes, from about 80 BC. The obverse shows twins, while the reverse shows a bull.
 - A tetradrachm of the Kharahostes dynasty of Indo-Scythians, from about 20 BC. The reverse shows a goddess holding a cornucopia, and flanked by symbols.
 - A drachm with the same design — this is the first smaller version of the previous item that Robert has heard of.
 4. **Bob Wallace** has acquired many ancient coins over the years — to complement the evening's presentation on countermarked genuine coins, Bob showed us the few fakes in his collection. Most are modern products, and he included amusing and cautionary tales for some:
 - A cast copy of an Alexander tetradrachm from a Macedonian mint.
 - A cast Phoenician bronze coin with jugate heads.
 - Acquired in the late 1990s, a drachm from a Black Sea port. A gorgon head obverse and an anchor reverse. Part of a large group of copies of specimens in a Sofia museum.
 - A Philip II tetradrachm — a great job on this.
 - An obol of Alexander the Great, with a lettering style that is just not quite right.
 - A Nero denarius made by Slavin.
 - A too-light Nero as with shiny white metal showing through on the high points.
 5. To complement the featured presentation on marked coins, **Steve Ambos** showed a heavily chopmarked 1796 8 reales from the Mexico mint.
 6. **Steve Huber** shared news from the New York International held in early January:
 - He handled an ancient Greek Sicilian Tetradrachm just two hours before it was confiscated by the Homeland Security, and its owner detained.
 - The 38,000 coin "Huntington Collection" of the Hispanic Society of America will be auctioned by Sotheby's. The collection was formed from 1892-1905 by Arthur Huntington,

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RECENT ACQUISITIONS

- ~Restelli, Felice & Joseph C. Sammut – The Coinage of the Knights in Malta, Vol 1 Text, Vol 2 Plates, 1977, Valletta.
- ~Sylloge Nummorum Graecorum – Deutschland Sammlung V. Aulock 1-18 Heft, original 1957-68, Berlin, with the 1981 Index
- ~Schlosser, E. - Die Munztechnik ein Handbuch für Munztechniker Medaillen Fabrikanten Gold und Silberarbeiter, Graveure und Technische Chemiker, 1884, Hannover, the best comprehensive technical book written on modern coining process, rare
- ~LeClerc, Jacques – Histoire des Provinces-Unies Des Pays Bas. Avel les Principales Medailles, 1716, Amsterdam, complete four parts bound in two volumes, 104 very fine full page engravings
- ~Medina, J. T. – Medallas Europeas Relativas a America, 1924, Buenos Aires
- ~Bramsen, L. – Medaillier Napoleon le Grand ou Description des Medailles, Cliches, Repousses et Medailles-Decorations Relatives aux Affaires de la France Pendant le Consulat et L'Empire, 1904-13, Paris, 3 volumes complete, the best reference on Napoleonic medals
- ~Hahn, Wolfgang – Moneta Imperii Byzantini Rekonstruktion des Prageaufbaues auf Synoptisch-Tabellarischer Grundlage, 1973, 75,81, Wien, 3 volumes complete. Per Kroh an extremely scientific work that examines all issues in detail and provides dating for nearly all coin-issues
- ~Banduri, Anselmo – Numismata Imperatorum Romanorum a Trajano Decio ad Palaeologos Augustus, 1718, Paris, First Edition, 2 volumes, includes Banduri's Bibliotheca Numaria the best numismatic bibliography up to that time

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and covers all periods of Spanish history, from ancient Spain until modern. Containing some very rare pieces and is to be sold as one lot — estimates range from \$20 to 40 Million.

- Two handouts were distributed from a presentation by the ANA on the counterfeit coin industry in China: specifications of US coins, excerpted from the 2011 *Coin World* almanac; and Dr. DuBay's Classification systems and current observations. He indicates there are about 100 shops now making counterfeits.

7. **Jerry Anascewicz** showed two Russian yefimoks of 1655, issued by Alexei Mikhailovich, the second in the Romanov line. At that time, the 1 kopeck was the only Russian coin — the ruble of 100 kopecks existed only as a unit of account. To make coins to pay the troops fighting the Poles, the government marked Dutch talers. Both shown examples have a 1655 stamp as well as a horseman stamp — the date of one coin cannot be determined, but the date on the other is 1636.

8. **Robert Leonard** showed coins and tokens illustrating the decline and abolition of slavery:

- A 1788-dated halfpenny from Barbados that shows a Negro slave and the words "I SERVE"
- A 1791 penny from Sierra Leone, which was established as a refuge for emancipated slaves.
- A "AM I NOT A MAN AND A BROTHER" half penny token from the 1790s.
- A "WE ARE BRETHREN" token from Sierra Leone; it notes the 1807 abolition of the slave trade.
- An 1833 one cent token from Liberia.
- An 1834 "FREEDOM WITHOUT SLAVERY" farthing token from Barbados; and a half penny of a similar design.
- An "AM I NOT A WOMAN AND A SISTER" American token dated 1838 but issued in 1837.
- A New Orleans merchant token of the 1849-1858 period advertising "PLANTATION GOODS."
- An 1863 "LIBERTY AND NO SLAVERY" token.

9. After showing a recent large newspaper ad from a gold buyer including such terms as a "110% guarantee," **Rich Lipman** showed a range of currency:

- A \$2 repeater note — the serial number is 02350235.
 - The last large size \$10 legal tender note, from the 1923 series. This note is nicknamed the "poker chip" note, and he noted that nicknamed types seem to do better in the market.
 - The euro has been in the news lately, with much speculation and predictions. A roll of euro toilet paper is one extreme example.
-

Our 1119th Meeting

Date: March 10, 2012, **First session**

Time: 1:00 PM

Location: At the Chicago Paper Money Expo (CPMX), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.

Featured speaker: Neil Shafer - *Scrip from the Financial Panics of 1893, 1907, and 1914*

The collapse of railroad overbuilding set off the financial Panic of 1893. A failed attempt to corner United Copper Company stock triggered the Panic of 1907. The outbreak of World War I brought about a minor financial panic of 1914. In every instance, stock market prices plunged which set off a chain reaction. All funds were withdrawn from banks which led to their failure. Citizens hoarded coins and currency which closed many businesses. In response, business and individuals created scrip to keep commerce moving until consumer confidence returned. Neil Shafer is fond of saying "When a government cannot or will not supply enough currency to meet demand, then people step in and make it themselves." Neil is a respected author and is currently researching this subject for a book now in progress. Join our membership at this educational program open to the public and hear the stories behind these financial emergencies and see examples of the resulting scrip.

Date: March 14, 2012, **Second session**

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: **everyone** must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Parking Ramp at Van Buren & Federal Streets; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: Clifford Mishler - *Irradiated U.S. Dimes from the 1950s & 1960s*

The American Museum of Atomic Energy, Oak Ridge, Tennessee, created a unique numismatic collectible during the 1950s & 1960's. Visitors to the museum presented a silver dime which was exposed to radiation. The radioactive silver had a 22 second half-life and the radioactivity decayed rapidly. After the dimes passed under a Geiger counter to register the radiation reading, they were put into plastic encasements, and given back to the visitor. All this was done to provide Americans with a demonstration on the principle of neutron activation. The irradiator went to the 1964 New York's World Fair where visitors received their dime back in a special blue plastic encasement with an atomic logo. Some estimate the number of dimes exposed to radiation at 250,000 or more. Be sure to attend this program and hear Cliff tell the story of this unique collectible and dispel some of the theories and claims that have circulated in recent years.

Speaker's Wor[l]d

Banker's Marks Throughout History — Five Episodes From Antiquity to the 20th Century

by Robert D. Leonard Jr.
presented to our February 8, 2012 meeting

From ancient times, bankers and merchants have examined the value and authenticity of the money they handle. At times, test marks have been made on coins, and at others, coins have been marked to confirm their worth. Five instances of such marking are as follows:

1. Ancient Silver Coins from India to Rome

Not long after the introduction of coins came the introduction of counterfeit coins, made of silver-plated base metal instead of solid silver; at least as early as 500 BC, the first plated Greek coin appeared. Plated Indian coins occur from the 3rd century BC, and plated Roman coins date from the introduction of Romano-Campanian coinage in 268 BC. From 124 to 37 BC, plated coins exist for virtually every moneyer of the Roman Republic. To avoid being cheated, coins were carefully examined, and sometimes marked, in the form of tiny symbols or monograms, if found acceptable. Nothing is known about who applied these marks ("banker's" is a supposition of modern numismatists), nor when or where they were applied, but for Rome, at least, their occurrence corresponds closely to the prevalence of plated coins. They are far more common on Greek than Roman coins, however, especially those of Aegina, Lydia (Persian Empire), Phoenicia, and Ptolemaic Egypt. For Roman coins, they are usually found on denarii from the 2nd century BC through the reign of Augustus or a bit later. Indian *karshapanas* of the 6th through the 2nd centuries BC consist of little but punch marks on a flat silver flan; while these are probably official issues, some appear to have additional banker's marks on the reverse. As late as circa 400 AD, similar banker's marks are found on coins of the Western Satraps of India.

References

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- Lawrence, L. A., and Edward A. Sydenham. "On Roman Plated Coins." *Numismatic Chronicle*, Fifth Series, Vol. 20 (1940), pp. 190-202.
- Vagi, David L. *Coinage and History of the Roman Empire*, Vol. 2. Sidney, Ohio: Amos Press, 1999, pp.160, 167-168.
- Vanaja, R. *Indian Coinage*. New Delhi: National Museum, 1983.

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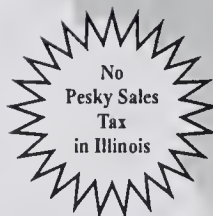
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- van't Haaff, P. Anne. "Bankers' (sic) Marks on Western Ksatrapa Drachms." *Numismatic Digest* Vol. 23-24 (1999-2000), pp. 57-73.

2. Byzantine Small Module Folles and Half Folles of Anastasius I

In 498 A.D. the Byzantine emperor Anastasius I reformed the copper currency, introducing much heavier coins marked with their denominations, including a 40 nummia or follis and a 20 nummia or half follis. About 20% of the folles are found privately marked on the reverse, by the denomination, to indicate that they should be accepted and paid at half their face value, after the weight of the copper coins was doubled in 512. Eleven varieties of punches are illustrated in Metcalf.

References

- Bendall, S. "The First Reformed Follis of Anastasius I." *The Numismatic Circular* Vol. 108, No. 6 (December 2000), p. 107.
- Metcalf, D. M. *The Origins of the Anastasian Currency Reform*. Amsterdam: Adolf M. Hakkert, 1969, pp. 91-93.

3. Ducats of Western Anatolia of the Mid-15th Century

Imitation Venetian gold ducats minted in Western Anatolia circa 1365-1450 occasionally occur with a variety of small test marks — dents or the impressions of rods or diamonds — all unpublished. This indicates that they probably all passed through the same market at about the same time.

References

- Princeton University Numismatic Collection, Coin ID 4276 (dent, center of obverse and lower reverse); Coin ID 6495 (dent or circle, center of obverse). <<http://libweb5.princeton.edu/numismatics/db.aspx>>, 4276 and 6495. February 1, 2012.
- Stack's Bowers and Ponterio. *The June 2011 Baltimore Auction*, p. 11, lot 6092 (square in right obverse field).

4. Indian Shroff Marks

Indian shroffs were money changers and bankers, especially those who tested and evaluated coins. Their marks are found on silver and occasionally gold coins, from circa 1300 A.D. into the early 19th century. The practice is thought to have originated in Bengal. Three types of shroff marks are found: (1) identification marks, chops or small counterstamps, on the face of earlier coins and on the edge of thick Mughal coins; (2) drill holes (gasp!), on the face of the coins, and sometimes more than one; and (3) cancellation marks, large, deep chisel cuts. In later times, shroffs did not mark the coins of the state where they did business, for that would strip them of legal tender status, but only those of other native states.

By 1839 the practice of shroff marking had died out, as we learn from a letter written at Bombay (original spelling and capitalization retained): "In the Offences relating to Coin I should have been inclined to make the defacing of the Coin a

penal Offence. The Practice is very common in this Country for petty Shroffs, who establish themselves in every Corner of a Bazaar or populous and much frequented Street, to prove, or what they term it, shroff Coins brought to them by the Public for that Purpose, and formerly they used always to stamp Coins so proved; this defaces the Coin, although it cannot be said to diminish the Weight or alter the Composition, Offences provided for in Clauses 246 and 247.”

References

- Giberne, George. Recommendation submitted at Bombay, 19th March 1839, in *Returns and Papers Presented to the House of Lords... Relative to the Affairs of the East India Company*, Vol. IV. (London): East India House, 1852, p. 313.
- Deyell, John. “Shroff Marks on Bengal Sultans Tankas.” Scott Semans World Coins (068): <<http://coincoin.com/I068.htm>>, 2002. February 1, 2012.
- Rose, F. M. *Chopmarks*. Dallas: Numismatics International, 1987, pp. 53-54.

5. Chinese and Other Chop Marks

Chop marks are mentioned in the records of the East India Company as early as 1776, and their use probably became general between 1780 and 1785, at least in the Canton (Kwangchow, Guangzhou) area. They were applied primarily by merchants, initially on Spanish-American silver dollars (8 reales) and later Mexican dollars and trade dollars of the United States and other countries. Smaller silver coins were occasionally marked too. In August 1935 the Shanghai banks announced that they would accept chop-marked coins only at a 10% discount, effectively ending the practice. Chops on Bust dollars and some later coins are tiny, while those on later dollars are large. Some appear to be in Malay, applied in the Straits Settlements.

A clear explanation of chop marking is found in an 1856 *Chinese Commercial Guide*: “In order to recognize coin once paid out, every comprador has a steel stamp, with which he strikes his name upon the face of the piece, and he will not receive a dollar back again upon which he cannot find his own stamp, or chop as it is called.”

References

- Rose, F. M. *Chopmarks*. Dallas: Numismatics International, 1987.
- Williams, Samuel Wells. *Chinese Commercial Guide*. Canton: The Chinese Repository, 1856, p. 225.

Thanks to Elizabeth Hahn, Librarian — American Numismatic Society, for researching references to banker’s marks and for providing copies of pertinent articles.

Important Dates

- March 9-11** 17th Annual Chicago Paper Money Expo (CPMX) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday.
- March 10** CCC Meeting - 1pm at the Chicago Paper Money Expo, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting. Featured Speaker - Neil Shafer on *Scrip from the Financial Panics of 1893, 1907, and 1914*
- March 14** CCC Meeting - Featured Speaker - Clifford Mishler on *Irradiated U.S. Dimes from the 1950s & 1960s*
- April 11** CCC Meeting - Featured Speaker - Bill Bierly on "*In God We Trust*" on U.S. Coinage
- April 19-21** 73rd Anniversary Convention of the Central States Numismatic Society at the Schaumburg Renaissance Hotel & Convention Center, 1551 North Thoreau Drive, Schaumburg, IL. For details, refer to their website, <http://www.centralstates.info/conv.html>
- April 21** CCC Meeting - 1pm at the CSNS Convention, which is held at the Schaumburg Convention Center. No admission charge for our meeting. Featured Speaker - Walter Ostromecki on *Paranormal Coins & Currency*
- April 27-29** 36th annual Chicago International Coin Fair (CICF) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday.
- April 28** CCC Meeting - 1pm at the Chicago International Coin Fair (CICF), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting. Featured Speaker - *to be announced*
- May 9** CCC Meeting - Featured Speaker - David Simpson on *Crowns & Ryals of the Stuart Monarchs*
- June 13** CCC Meeting - Featured Speaker - Andrew Reiber on *Box Thalers and Dollars*
-

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

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Jeffrey Rosinia - President

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Richard Lipman - Second Vice President

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Directors: Robert Feiler
Eugene Freeman
Marc Stackler
Carl Wolf

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Robert Feiler - ANA Club Representative

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April, 2012

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Volume 58 No. 4

April 2012

Minutes of the 1119th Meeting

Session I of the 1119th meeting of the Chicago Coin Club was held March 10, 2012 in conjunction with the Chicago Paper Money Expo, Crowne Plaza Hotel, 5440 N. River Road, Rosemont, IL. First Vice President Elliott Krieter called the meeting to order at 1:00 PM with an attendance of 48 members and guests.

It was announced that the Chicago Coin Club will be host club to the 2013 ANA Convention with Mark Wieclaw as Host Chairman. Attendees were asked to submit their name and email address if they are interested in speaking, working on a committee, or general volunteer work.

Future Club meetings and featured programs were announced.

Director Marc Stackler introduced featured speaker Neil Shafer who delivered the program *Scrip from the Financial Panics of 1893, 1907 and 1914*. Following a question and answer period, Marc presented Neil with an ANA Educational Certificate and an engraved Club speaker's medal.

Everyone in attendance received a souvenir card created by Jeff Rosinia showing images and history of the Chicago Clearing House.

The meeting was recessed at 1:51 PM and will reconvene 6:45PM Wednesday, March 14, 2012.

.....

Session II of the 1119th meeting of the Chicago Coin Club was held March 14, 2012 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 28 members.

A motion was passed to accept the February Minutes as published in the *Chatter*. Treasurer Steve Zitowsky gave a detailed report showing February income of \$204.35, expenses of \$329.52 and total assets of \$18,646.01 held in Life Membership \$1,670.00 and member equity \$16,976.01. The Treasurer announced conversion to a paperless checking account statement. A motion was passed to approve the report.

Director Marc Stackler reported the Club has 50 followers on their Facebook account. The Club passed a motion for the Secretary to cast the Club ballot on the upcoming Central States Numismatic Society election for those who are Club members: Bruce Perdue for Vice President and Karen Jach for Governor.

Serial number 1 of the Chicago Clearing House Scrip souvenir card was given to Club William Burd to put into the Club Archives. A round of applause followed the presentation of serial number 3 to Jeffrey Rosinia for researching and creating the card.

Following an announcement of the upcoming featured Club programs, First V.P. Elliott Krieter introduced evening's featured speaker, Clifford Mishler, Iola, WI who spoke on *Irradiated U.S. Dimes from the 1950s & 1960s*. At the end of the program, Cliff presented everyone in attendance an irradiated dime specimen from the American Museum of Atomic Energy. Following a question and answer period, Elliott presented Cliff with an ANA Educational Certificate and an engraved Club medal.

Second V.P. Rich Lipman announced the evening's twelve exhibitors: EUGENE FREEMAN – 1693 4 mark Denmark, 1861 Mexican centavo, and 1954 irradiated dime; DREW MICHYETA – replica of Americana Libertas medal; ROBERT FEILER - \$1 note origami into a man's shirt and tie, double struck 1959 U.S. cent, and 1983 U.S. zinc cent (un-plated); ELLIOTT KREITER – advertisement of Chinese gold pandas believed fraudulent; BILL BIERLY – obsolete currency of LaPorte Plymouth Plank Road Company; SHARON BLOCKER – reprint 10,000 Russian ruble bond, notes from Easter Island and Arctic Territories; ROBERT LEONARD – fake Colombian centavo, 13th century Venetian grossos, Serbian grosch and Bulgarian gros; MARC STACKLER – 1913 banknotes of el Banco del Estado de Chihuahua and 1914 notes from Gobierno Provisional with municipal counterstamps; MARK WIECLAW – gold plated silver eagle with hologram, Gibraltar tri-metallic 5 crown, 5th century B.C. staters from Cilicia; STEVE ZITOWSKY – Puerto Rican 1896 centavos and counterstamped 1853 U.S. half dollar; ROBERT WEINSTEIN – copper coins of Kushana kings from 25 BC – 400 AD; and RICH LIPMAN – colorful African bank notes.

Mark Wieclaw, Host Chairman of 2013 Chicago ANA Convention, announced a meeting of the Convention Committee for March 28th at 6 PM at Harlan Berk's Offices, 77 W. Washington, Suite 1320, Downtown Chicago. Mark also announced the official email address is hc2013ana@chicagocoinclub.org

The meeting was adjourned at 8:57 PM and will be called to order April 11, 2012 at the Chicago Bar Association Building, Downtown Chicago.

Respectfully Submitted,
Carl Wolf, Secretary

Show and Tell

Items shown at our March 14, 2012 meeting.

1. **Eugene Freeman** showed a range of items:
 - A 1693 4 mark coin from Denmark's county of Gluckstadt. The reverse of this large silver coin has the monogram of Christian V.
 - An 1861 1 centavo coin from the municipality of Campeche, Mexico. This utilitarian piece has a simple design, roughly executed; and it has not improved with age.
 - To complement the evening's featured speaker, an irradiated 1954 dime.
2. Ever since he first saw a picture of one, **Drew Michyeta** wanted to own a Libertas Americana medal. Designed by Benjamin Franklin, paid for by Thomas Jefferson, and made at the Paris Mint. He told us how he obtained one at an auction, and then he showed us a replica, in some white metal, that is good enough to appreciate the design.
3. At the last row of the recent paper money show, **Robert Feiler** found an unusual item. Then he showed some odd Lincoln Cents that he is trying to identify.
 - An example of origami — a \$1 note folded into a shirt with tie.
 - A 1959-D Lincoln Cent that appears to be struck over a cent where Lincoln is maybe 30% to the left.
 - A 1983 Lincoln Cent in a white metal. Appears to be unplated zinc.
4. **Elliott Krieter** showed a printout of an offer on eBay: a 2011 China 10 yuan Panda, one ounce of pure silver, for \$21.96. (When silver is selling at about \$33 per ounce.) Free shipping from Hong Kong, and more than 10 available! (Further digging showed the seller has 190 of them, as well as 190 from 2010.) So he ordered 5 using PayPal because of the 45-day arbitration period; and he can file with eBay if they are not as described. The seller has a 100% rating of 181 transactions, but most were little jewelry pieces for less than 50¢. Elliott will tell us how this works out.
5. **Bill Bierly** likes pieces that are tied to a location, especially to one he knows. He showed us \$1, \$2, and \$5 notes from the mid to late 1850s, of the LaPorte and Plymouth Plank Road Company. He located the towns of LaPorte and Plymouth on a map of northwest Indiana. The towns are connected by a road (and a railroad line); a plank road was needed in some marshy areas, especially near the Kankakee River crossing. Instead of the usual signature by Ludwig, these notes were signed by Walker, who was the founder of Bill's hometown of Walkertown which is located along the road. He also showed a picture

of his grandparents' house along the Kankakee River; it was built as an inn in 1838, by the builder of the nearby bridge over the Kankakee River.

6. **Sharon Blocker** showed a range of paper items:

- Recently received from the publisher, a new world paper money book with her name in it among the contributors.
- Reprint of a 10,000 ruble Russian bond — the train vignette is beautiful.
- From Easter Island, colorful tourist-targeted notes (not currency) with island scenes. With denominations of 500, 1,000, and 2,500 rongo.
- From the Arctic Territories, another set of colorful pieces. These picture a mammal on one side and people/explorers on the other. Their denominations are 2, 3, 8, 10, and 15 polar dollars — the fine print yields a post office box in Texas where these can be exchanged into US dollars, but only before a certain date.

7. **Robert Leonard** started with something new before showing mid-13th century items when rich silver mines were discovered in lands of the Serbian kings.

- Some years ago, a cruise took him to Cartagena, Colombia, where he bought, from a street vendor recommended by a local guide, a set of local coins glued to cardboard. While recently removing the glue from the coins, he noticed that the 1 centavo piece has no date! Further examination, especially of the edge, showed that this is a cast counterfeit! Probably made for inclusion in the set.
- A large Venetian silver coin, a grosso, of Doge Lorenzo Tiepolo, 1268-1275. Some of these were made from the silver bars coming out of Serbia.
- A similar grosso from the next Venetian doge, Iacopo Contarini, 1275-1280. Bob identified the design elements as well as the legends; a figure of St. Mark, the patron saint of Venice, appears to the right of the doge's figure on the obverse.
- A Serbian grosch from 1270-1276 is of the same style, but uses Serbian elements. Produced during the reign of Stephan Eros I, it was good enough in style and quality to be accepted in Venice.
- A crude Bulgarian gros from 1280-1292.
- Two square coins with the corners clipped off, from about 1280. Cast in silver, these are probably a local issue, to fill a need for circulating coins. Acquired at an antique shop in Veliko Tarnovo, Bulgaria while on a Danube cruise, the seller had only these two examples of this item.

8. **Marc Stackler** showed items from Mexico:

- A 1913 50 peso note from the Bank of the State of Chihuahua. The bank never opened, so these colorful products of the American Bank Note Company have one printed signature and two empty areas intended for signatures. He also showed the 5,

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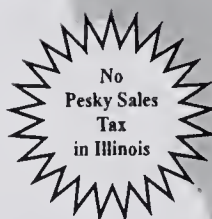
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10, and 20 peso notes from this set. The 5 peso note was found as a bookmark in a book he had bought.

- Four 1 peso provisional notes (late 1914) from Mexico city, but with a different purple stamping on each reverse. Known from many municipalities, three of these have legible names while the fourth needs some more examination.

9. **Mark Wieclaw** started with a fun item, and followed with ancients and moderns.

- A small pillow or fluff toy with the imprint of a \$100 bill; bought at a thrift shop, and described as a toy for ages “three and up.”
- A silver stater of Cilicia from about 450 BC; a horseman seated sideways on the obverse, and a goat on the reverse.
- A silver stater of Cilicia from about 425-420 BC; the goat on the reverse is accompanied by a countermark showing a bull. All later ones have that countermark.
- A 2003 silver eagle, with gold plating on the fields and some sort of hologram on the main design elements.
- A 2001 5 crown piece from Gibraltar, produced by the Pobjoy Mint. This is a tri-metallic piece: a sterling silver outer ring, surrounding a gold ring, around the platinum center. Described as the first use of those three alloys in one coin.

10. **Steve Zitowsky** showed coins of Puerto Rico:

- A silver 5 centavos dated 1896, part of a set issued by Spain for its colony. In nice condition, without a hole or blob from a past use in jewelry as many of these are found.
- A worn silver 10 centavos dated 1896, from the same set.
- A US 1853 rays & arrows half dollar with a *fleur de lis* countermark at 12 o'clock on the reverse, for use in Puerto Rico. It was noted that the coin was holed in addition to being countermarked, and it appears that the hole later was crudely patched.

11. **Robert Weinstein** showed copper coins from Kushana kings (25BC - 400AD), coins acquired from the same source as last month's pieces:

- A coin of the first Kushana king, Kujula Kadphises, who ruled for 50 years. His portrait appears on the obverse of this crude coin, while a Greek soldier figure appears on the reverse.
- A coin of his successor, Vimatakta. The obverse shows a fusion of Greek and Indian gods, while the reverse shows a local Kushan goddess.
- A coin of the greatest of the Kushana kings, Kanishka I. This piece is half the weight of a tetradrachm; Greek legends are on the obverse, and the Kushan wind god appears on the reverse.
- A coin of Kanishka II from the late 200s, in the rough condition typically encountered. And then one in much finer condition.

12. **Rich Lipman** showed colorful African notes acquired at CPMX:

- Two Algerian banknotes from the 1960s: one with a seaport dock scene and a city scene, and the other with a pastoral scene and two large birds (condor and eagle?).
 - For the West African States, a recent note from Benin showing a woman with cowry shells in her hair, and a village scene.
 - For the Central African States, a recent note from Cameroun showing a woman, a modern city, and a fishing village scene.
 - A recent note from Congo with scenes of Drilling, Shipping, and cotton growing.
-

Our 1120th Meeting

Date: April 11, 2012, **First session**

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: **everyone** must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Parking Ramp at Van Buren & Federal Streets; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: Bill Bierly - *"In God We Trust" on U.S. Coinage*

"In God We Trust" on U.S. coinage came about during the Civil War when both the Union and Confederacy claimed God was on their side. Join us as Bill tells the story of the motto, how it evolved into its final form, and the citizens and government officials who campaigned for its adoption. To illustrate the story he will show U.S. pattern Half Dollars (silver and copper) and \$10 Eagles (copper) from 1861 when the motto first appeared and began to evolve. He will also show transitional pattern coinage from 1863-65 that display the motto. The U.S. circulating coin where "In God We Trust" first appeared was the 2-cent piece of 1864. Visitors are welcome.

Date: April 21, 2012, **Second session**

Time: 1:00 PM

Location: At the Central States Numismatic Society (CSNS) Convention, which is held at the Renaissance Hotel & Convention Center, 1551 N. Thoreau Drive, Schaumburg, IL.

Featured speaker: Walter Ostromecki - *Paranormal Images on Coins & Currency*
Many numismatic issues show images dealing with the supernatural. Be sure to attend this meeting as Walter Ostromecki takes collectors on a numismatic tour of paranormal creatures and shows vampires, dragons, angels, devils, etc. on coins and currency. He will also explain why dragons depicted on bank notes in the eastern culture are depicted as benevolent, kind, friendly and often associated with good luck. Western culture, however, portray dragons as fierce fire-breathing, man-eating forces of evil and destruction. Attendees will also relive some of the legends and lore associated with paranormal forces seen in Saint George slaying the dragon, Count Dracula, Transylvania, the grim reaper, demons, ghosts, angelic hosts, etc. some vividly portrayed on Notgeld issues. The public is invited to attend.

Date: April 28, 2012, **Third session**

Time: 1:00 PM

Location: At the Chicago Paper Money Expo (CPMX), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.

Featured program: *The Story of Krause Publications' Standard Catalog of World Coins*

Putting together the *Standard Catalog of World Coins* is a giant project and a challenge. Gathering information is becoming more and more difficult. Editors of this catalog will share how they gather a massive amount of data, track down, and identify new issues. New discoveries are made every year with small issues from far away countries. In some cases the editors pass judgment if the issue is to be put into the catalog or not. The public is invited to attend.

Speaker's Wor[l]d

Scrip from the Financial Panics of 1893, 1907, and 1914

presented by Neil Shafer
to our March 10, 2012 meeting

Neil Shafer started his presentation with two items that, while not from any of the periods in the title, were local scrip from the Great Depression-era Chicago area. Some in attendance had even seen examples! A \$1 1933 Chicago Recovery Certificate scrip has spaces on the back for affixing 54 private 2¢ stamps; another stamp had to be affixed for each transaction until full, with the extra 8¢ covering program expenses. From the suburb of Harvey, a 1932 \$1 certificate issued by trustees; a sign of trouble is the overprint stamp revaluing it to 25¢.

As typical of financial panics, the panic of 1893 was due to many factors — each alone could have been handled, but a tipping point was reached after enough events. The question of a gold or silver standard was there; although the US was on the gold standard with the official ratio between gold and silver pegged at 16 to 1, the market priced them at a 15.5 to 1 ratio. The result was much gold leaving the country. Another issue was the entry of the Philadelphia and Reading Railroad into receivership. By 1897, the economy had recovered.

During a panic, a chain reaction touched many groups. Funds withdrawn from banks led to their failure, leading citizens to hoard coins and currency which in turn closed many businesses. In response, business and individuals created scrip to keep commerce moving until consumer confidence returned. Neil Shafer is fond of saying, “When a government cannot or will not supply enough currency to meet demand, then people step in and make it themselves.” Large denomination Clearing House Loan Certificates are known, such as a \$5,000 one shown by Neil. These were held by the members of a local clearing house, not circulated among the general public. (A clearing house typically was formed among a group of local banks to provide their employees with a safe and convenient place to transfer funds and settle accounts between themselves.) Smaller denomination notes were issued for use by the public, of which an assortment were shown us: A 25¢ C.H.C. from Birmingham mentions “Steiner Bros.” bank and was backed by the clearing house and member banks. A \$10 note from Columbia, South Carolina listed the member banks on the back. A \$5 payroll note was from the Arnold Print Works of North Adams, Massachusetts. The notes usually were very utilitarian, as shown by a \$1 PAY-ROLL CHECK, but could be as elaborate as a \$10 Richmond bond paying 6%. When they were redeemed, these pieces occasionally were holed, as shown by an 1894 piece from Mississippi.

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RECENT ACQUISITIONS

- ~Medina, Jose Toribio – Monedas Usadas por los Indios de America al Tiempo del Descubrimiento Segun los Antiguos Documentos y Cronistas Espanoles, Buenos Aires, 1912
- ~Medina, Jose Toribio – Las Medallas Chilenas, 1901, Santiago de Chile, includes historical documentation with 675 medals listed and 38 halftone plates of medals
- ~Tatman, Charles T. – Coin-Collecting: An Introduction to the Study of Numismatics, American Numismatic Series Number One, Worcester, Mass., 1893. Tatman was first ANA Secretary and authored a series of 3 pamphlets on numismatics
- ~Weyl, Adolph – Die Jules Fonrobert'sche Sammlung Uberseeischer Munzen und Medaillen. One of the most extensive foreign auctions of North American coinage. Held on February 18, 1878 in Berlin 558 pages, 6205 lots, with 18 page prices realized bound in back
- ~Baker, W.S. – Medalllic Portraits of Washington with Historical and Critical Notes and a Descriptive Catalogue of the Coins, Medals, Tokens and Cards, Philadelphia, 1885
- ~Adams, Edgar H. – Private Gold Coinage of California 1849-55, Brooklyn, 1913, 11 plates
- ~Burzio, Humberto F. – La Marina en la Moneda Romana, Buenos Aires, 1961, scarce publication – one of 200 printed
- ~Burzio, Humberto F. – Exposicion de Medallas de Medicina, Buenos Aires, 1972, scarce publication of an important exposition of medical medals

Neil has not found any Chicago material from 1893, but much is known from the panic of 1907. That panic started in October, 1907, partly the result of a business slump, a stock market slump after an earlier boom, and local troubles. It is generally accepted that the Knickerbocker Trust was the trigger, and that J.P. Morgan, the one-man central bank, did much to halt the fear and panic by January / February of 1908. But that short period produced an enormous amount of notes. Neil started with a \$100,000 Clearing House Loan Certificate from New York City. Of the 12 banks in the Chicago clearing house association, four issued notes. We even saw \$10 and \$20 notes from the Illinois Central Railroad. Ten pages from his book cover Illinois material; Neil showed us marked up printer proofs of those pages, with such items as: Harrisburg \$1 and \$2, Joliet \$1, Moline \$1, Peoria \$2 and \$5 cashiers checks issued to the public, Pulaski County \$5, and a Springfield \$1.

A sampling of items from other states included a cashiers check from Sioux City, Iowa, and a personal note issued by C.F. King whose portrait is the central vignette with small portraits of his four children appearing in the four corners, with the Atlantic Bank of Boston being named on this piece. Neil is not aware of many notes that were not lithographed, even the products of the American Bank Note Company. Some notes had mistakes, such as the \$5 piece from South Boston & Houston Virginia, which shows two different denominations of \$5 and ONE DOLLAR. A Milwaukee Clearing House check was a low denomination liability only of the named bank, and that was typical. Two of the known satirical pieces were shown: a Bryan and Taft note denominated 000, and a \$10 note from The Soakum and Sloakum Bank.

The panic of 1914 was triggered by the outbreak of World War One, when many foreign investors sold their stocks and transferred their gold out of the country; the stock market was shut for four months. As with the Chicago Clearing House Association, private pieces are mostly dated only August, 1914, before the Federal reserve Bank Notes were issued. It had taken some years, but the Federal Reserve had just been created in response to the difficulties encountered during the panic of 1907. There is much less private scrip available from the war years than from the 1907 panic. Among the shown items were a note from Wichita that used the same design as a 1907 Wichita note. A 1918 19¢ piece was shown from the Miscellaneous section of his book, as representative of pieces that Neil found that do not belong to a particular panic period. It was issued by The Liberty Loan Association of Banks and Trust Companies of New York City and was printed by the American Bank Note Company.

Neil is working on a book with the same title as this presentation; he expects the final version to be at the publisher this year, but the actual printing schedule for the book is unknown at this time. He was aided in the compiling of this book by the availability of some important collections. Because of their general scarcity, these notes are very difficult to locate; we hope that the book will inspire more research and bring more material onto the market.

Speaker's Wor[l]d

Irradiated U.S. Dimes from the 1950s & 1960s

presented by Clifford Mishler
to our March 14, 2012 meeting

Cliff was first exposed to irradiated dimes when he was about ten years old, during a stop at Oak Ridge, Tennessee while on a family trip. That must have been in 1950 or 1951, and that dime was spent within a few years. Years ago he found one at a bourse, and now he has about three double row boxes of them! After a brief history of the Oak Ridge area and some of the facilities, Cliff described the holder varieties he has seen.

About 25 miles west of downtown Knoxville, between the Cumberland and Great Smoky mountains, there is a valley along the southern slope of Black Oak Ridge. This area was chosen in 1942 as one of the three Manhattan Project sites; the task here was to create the materials for an atomic bomb. The 3,000 area residents were evicted so construction of a secret city could start; at its peak, 75,000 people lived there, and the current population is about 30,000. The area was returned to civilian control in 1947. Cliff used post cards from 1947-1949 and a 1950 souvenir folder to give us an idea of the place. They were not bashful about its purpose, as evidenced by signs proclaiming Home of the Atomic Bomb.

The American Museum of Atomic Energy was opened in 1949 to tell the history of the Manhattan Project. It was moved in 1975, and then renamed in 1978 (downplaying the atomic aspect). One of the popular exhibits was a demonstration of the principle of neutron activation. The visitor placed a dime in position to be fed into a lead cask for a few seconds of neutron activation, after which it would roll past a Geiger counter to produce some clicks, and then be packaged as a souvenir. There are a number of Silver isotopes, with a range of half-lives; you can check your favorite reference for details. The most common reaction was the conversion of some Silver-109 atoms into radioactive Silver-110 which has a 25 second half-life. After ten half-life periods (about 250 seconds), less than one-tenth of a percent of the original Silver-110 would remain, the rest having decayed to stable Cadmium-110. By the time the visitor left the building, the remaining radiation was too weak to be detected by a Geiger counter.

A 1954 press release from the museum described the dime irradiator as one of its most popular exhibits, with more than 250,000 dimes having been irradiated. Cliff saw mention, somewhere, that more than one million dimes were irradiated over the 18-year life of the exhibit, but he feels that number might be a little low. After the introduction of clad copper nickel coinage in 1965, the

museum acquired dimes from a local bank and kept the silver ones to keep the program going. The program ended in 1967.

The first version of the round holder consisted of three parts: The dime was placed into a white collar with black lettering; the width of the collar was about 40% of a dime's radius. That was placed into a short aluminum cyclinder, about an eighth of an inch tall, a round piece of clear plastic was placed atop the dime and holder, and the cylinder top was slightly crimped to hold the plastic window. The back of the aluminum holder shows no markings. The lettering on the collar identifies the program: AMERICAN MUSEUM OF ATOMIC ENERGY — NEUTRON IRRADIATED. Cliff's oldest dimes in these holders are Barber dimes, dated 1906 and 1913. The holders seem to be intact, and some Barber dimes did appear in circulation in the early 1950s. The second holder version is very similar — it uses blue lettering instead of black. Cliff has noticed minor variations in the style, size, and color of the collar lettering. Eleven of his dimes in blue-lettered holders are fastened to a blue souvenir card; these coins are all dated 1957-1964, so the blue lettered holders were used later than those with black lettering.

The last holder version was a blue plastic ring with white lettering along with a few ovals, someone's take on atomic rings. The dime was simply pressed into the holder, and could be easily removed and replaced with a different coin. Not that the aluminum and plastic window is tamper proof — Cliff should a seemingly undamaged holder containing a 1970-D clad dime, from three years after the dime irradiation program ended!

Although the most commonly encountered items are from the American Museum of Atomic Energy, pieces are known from other locations. The machine was taken to the New York World's Fair, and many blue plastic rings have the legend ATOMIC ENERGY COMMISSION / N.Y. WORLD'S FAIR 1964-1965. Cliff has five dimes, Mercury and Roosevelt, from the MID-SOUTH FAIR'S ATOMIC ENERGY EXHIBIT; he guesses it was held in Atlanta, but not sure when.

A 1957 dime in an ORNL — UCNC — OAK RIDGE holder is possibly one of only a few special souvenirs from after the museum had opened; this is from the Oak Ridge National Laboratory, Union Carbide Nuclear Corporation. Pieces marked OAK RIDGE NATIONAL LABORATORY are probably from 1947-1949, before the museum opened. Possibly made for special visitors, Cliff has seen only Mercury dimes in these holders. The authoritative reference on these pieces has not been written; there are many uncertainties as to release dates across the range of these holders. Time for a research road trip to Oak Ridge! Cliff concluded the program by passing around a box of these pieces, and asked each in audience to take one. Thank You, Cliff!

Important Dates

- April 11** CCC Meeting - Featured Speaker - Bill Bierly on "*In God We Trust*" on U.S. Coinage
- April 19-21** 73rd Anniversary Convention of the Central States Numismatic Society at the Schaumburg Renaissance Hotel & Convention Center, 1551 North Thoreau Drive, Schaumburg, IL. Free admission, and free parking. For details, refer to their website, <http://www.centralstates.info/conv.html>
- April 21** CCC Meeting - 1pm at the CSNS Convention, which is held at the Schaumburg Convention Center.
Featured Speaker - Walter Ostromecki on *Paranormal Images on Coins & Currency*
- April 27-29** 36th annual Chicago International Coin Fair (CICF) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday.
- April 28** CCC Meeting - 1pm at the Chicago International Coin Fair (CICF), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - *to be announced*
- May 9** CCC Meeting - Featured Speaker - David Simpson on *Crowns & Ryals of the Stuart Monarchs*
- June 13** CCC Meeting - Featured Speaker - Andrew Reiber on *Box Thalers and Dollars*
- July 11** CCC Meeting - Featured Speaker - *to be announced*
-

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
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CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

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Marc Stackler
Carl Wolf

Other positions held are:

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Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Robert Feiler - ANA Club Representative

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Volume 58 No. 5

May 2012

Minutes of the 1120th Meeting

Session I of the 1120th meeting of the Chicago Coin Club was held April 11, 2012 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 21 members and 1 guest, Tony LaPelusa.

A motion was passed to accept the March Minutes as published in the *Chatter*. Treasurer Steve Zitowsky gave a detailed report showing March income of \$925.20, expenses of \$136.82 and total assets of \$19,434.39 held in Life Membership \$1,670.00 and member equity \$17,764.39. A motion was passed to approve the report.

President Rosinia gave an overview of the recent Meeting of the Board of Governors. Topics included speaker schedule, membership report, constitution review, and annual banquet (for more detail see the April 4, 2012 Minutes of the Board).

First V.P. Elliott Krieter introduced the evening's featured speaker Bill Bierly who spoke on "*In God We Trust*" on U.S. Coinage. Following a question and answer period, Elliott presented Bill with an ANA Educational Certificate and an engraved Club medal.

Second V.P. Rich Lipman announced the evening's ten exhibitors: PHIL CARRIGAN – 1902 Canadian token of S.M. Thomson "Coins/Birds/Tokens;" NOEL RODRIGUEZ – Rosa Americana VF-30, \$50 U.S. banknote, and East Chicago mechanical banks; EUGENE FREEMAN – 5 and 10 cent coins from 1909 Kiao Chau, 1896 British Crown, and 1913 Prussian coin; RICH LIPMAN – 1861 U.S. Demand Note and \$1 U.S. banknote; ROBERT LEONARD – 19th century Japanese bar money; ELLIOTT KRIETER – result from eBay purchase of Chinese pandas; STEVE AMBOS – Chinese and Manchurian coins; ROBERT WEINSTEIN – coins from Indo-Greece and Jenny Lind medal celebrating the 10th anniversary of the Chicago Numismatic Roundtable; DALE LUKANICH – Celtic bronze, Byzantine half follis, and National Banknotes from SW suburban Chicago; and MARK WIECLAW – Aes Grave cast coinage of Ancient Rome, cut Athenian tetradrachm, and another with test cuts;

Anthony (Tony) LePelusa's application for membership received a first reading.

Mark Wieclaw, Host Chairman of 2013 Chicago ANA Convention, gave a review of the first committee meeting. He asked members to serve as committee assistants so they can assume chairmanships for the 2014 and/or 2015 ANA Conventions.

Members were encouraged to view the exhibits at the upcoming Central States Numismatic Society (CSNS) Convention and begin planning to build an exhibit from material in their collections.

The meeting was recessed at 8:54 PM and will reconvene April 21, 2012 at the CSNS Convention at the Renaissance Hotel & Convention Center, Schaumburg, IL.

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Session II of the 1120th meeting of the Chicago Coin Club was held April 21, 2012 in conjunction with the Central States Numismatic Society Convention, 1551 N. Thoreau Drive, Schaumburg, IL. President Jeffrey Rosinia called the meeting to order at 1:00 PM with an attendance of 39 members and guests.

First Vice President Elliott Krieter introduced ANA Vice President and featured speaker Walter Ostromecki who delivered a presentation *Paranormal Images on Coins & Currency*. Afterwards, Elliott presented Walt with an ANA Educational Certificate and a Club engraved medal.

The applications for membership of Dale Carlson and Brett Irick received first reading.

It was announced that the Chicago Coin Club will be host club to the 2013 ANA Convention with Mark Wieclaw as Host Chairman. Attendees were asked to submit their name and email address if they are interested in speaking, working on a committee, or general volunteer work.

A warm round of applause was given member Bill Bierly, the convention's Best of Show exhibiter! He showed the award plaque and purple rosette ribbon received for *Origins of "In God We Trust"*. Although the list was incomplete, other present Club members who were award recipients were introduced, including Bruce Bartelt, Dan Freeland, and former member Don Dool.

The meeting was recessed at 1:55 PM and will reconvene 1PM, Saturday April 28 at the Chicago International Coin Fair, Crowne Plaza Chicago O'Hare Hotel, 5440 N. River Road, Rosemont, IL.

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Session III of the 1120th meeting of the Chicago Coin Club was held April 25, 2012 in conjunction with the Chicago International Coin Fair, Crowne Plaza O'Hare Hotel, 5440 N. River Road, Rosemont, IL. First Vice President Elliot

Krieter called the meeting to order at 1:00 PM with an attendance of 36 members and guests.

Following a motion to accept an abbreviated agenda, visitors were announced. 2013 Host Chairman of the ANA Chicago Convention Mark Wieclaw was introduced. Mark spoke of the August 13-17, 2013 event and asked everyone to plan to attend. Everyone was also asked to submit their name and email address to serve as volunteers at information tables, greet convention goers, deliver presentations, etc.

Elliott introduced speaker George Cuhaj who delivered a presentation *40 Years of The Standard Catalog of World Coins*. Following a question and answer period, Elliott presented George with an ANA Educational Certificate and a Club engraved medal. George donated the book *Coins and Currency of the Middle East* as a door prize which was won by Marc Ricard.

It was announced the Club had discontinued their primitive money souvenir card distributed at every CICF for 25 years. Robert Leonard, who authored every card but one, was acknowledged and received a warm round of applause. Attendees were encouraged to stop by the Club table on the bourse floor and purchase the limited number of cards in stock. Collectors would find a complete list available on www.chicagocoinclub.org and compare it to their inventory.

The meeting was adjourned at 1:37 PM.

Respectfully Submitted,
Carl Wolf, Secretary

Minutes of the 2013 Chicago ANA Convention Committee

March 28, 2012

The first meeting of the 2013 Chicago ANA Convention Committee was called to order by Host Chairman Mark Wieclaw on Wednesday March 28, 2013 at 6:00 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The following members were present: Sharon Blocker, Robert Feiler, Harlan J. Berk, Marc Ricard, William Burd, Eugene Freeman, Richard Lipman and Carl Wolf. Harlan was given a warm round of applause for providing dinner from Reza's Restaurant and parking vouchers for those parked in the Randolph Street Ramp.

It was announced that the ANA created five local committees:

1. Volunteer Committee Chairman Carl Wolf was told the Ambassador and Outreach Committees were folded into the Volunteer Committee. Everyone agreed the activities performed by these committees will probably need a specially assigned assistant.
2. Boy Scout Chairman Eugene Freeman reported a lower number of Scouts seeking their collector badge at the Chicago ANA Convention because there are numerous clinics in the area and Scouts already have the badge. He is investigating the possibility of creating a Scout approved patch just for special activities created for the ANA Convention. George Cuhaj is assisting Gene in this work.
3. Page Chairman Richard Lipman reported his feelings about recruitment of more young numismatists. Elliott Krieter offered to assist Rich in this work.
4. Numismatic Theatre Chairman Dale Lukanich was not present, but Mark asked every committee member for speaker suggestions to pass on to Dale. Quentin Burrows will serve as Dale's assistant.
5. Exhibit Chairman Marc Ricard spoke of his familiarity with the operation of the committee after working with Paul Hybert.

Other discussions included:

- The official ANA Convention dates are August 13-17, 2013 at the Donald Stephens Convention Center, Rosemont. The ANA Preshow will be August 3-6, 2013.
- The importance of recruiting an assistant(s) for every committee was emphasized so they can step up to the role of Committee Chairman for the 2014 and/or 2015 ANA Conventions.
- It was announced the 2013 official medal design was chosen last year. This was the result of the four designs Jamie Franki proposed for 2011, '13, '14, & '15 based upon the four stars on the Chicago flag.
- When asked for input on the effectiveness of the newsletters for the 2011 Convention, everyone felt flyers would be less work, yet still promote the convention.
- Eugene Freeman expressed an interest in keeping active the restaurant list recommended by Club members for the 2011 Convention. The Secretary promised to email Robert Leonard requesting a copy be sent to Gene.
- The subject of creating a separate checking account and treasurer from the Club was discussed, which will be brought before the Club's Board of Governors.

The meeting was adjourned at 7:21 PM with the next meeting scheduled for June 20th.

Respectfully Submitted,

Carl Wolf Secretary

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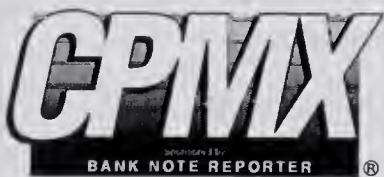
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RECENT ACQUISITIONS

- ~Appleton, Nathan – Remarks on Currency and Banking;
Having Reference to the Present Derangement of the
Circulating Medium in the United States, Boston, 1841
- ~Chou, Michael Hans & Ron Guth & Bruce Smith –
Top Chinese Coins – Silver Coinage, China, 2011
- ~Dekesel, Christian & Yvette Dekesel-De Ruyck –
A Bibliography of 18th Century
Numismatic Books Part II C-Gn, London, 2011
- ~Dykes, David W. – Coinage and Currency
in Eighteenth Century Britain – The Provincial
Coinage, London, 2011
- ~Calico, F. & Xavier – Aportacion a La
Historia Monetaria de Santa Fe
de Bogota (Columbia),, Barcelona, 1953
- ~Sellschopp, Dr. E. A. – Las Acunacionesde las Cecas
de Lima, La Plata Y Potosi 1568 -1651, Barcelona, 1971
- ~The Vancouver Numismatic Society – The Tokens of
British Columbia and the Yukon,
Sidney, B.C., 1969 and Supplement published in 1973

Show and Tell

Items shown at our April 11, 2012 meeting.

1. **Phil Carrigan** told us that the production of a personal medal/token was characteristic of Canadian numismatists in the past. A copper piece acquired at John Kraljevich's table turned out to be such a piece. The obverse markings include S.M. Thomson / Brantford, Ontario / 1902, while the reverse has just three words: COINS / BIRDS / TOKENS. After a bit of research, Phil identified the collector as, among other things, an early member of the ANA. So this must be a personal token listing his collecting interests and not, as some first thought, a merchant token listing items for sale.
2. **Noel Rodriguez** showed a range of items:
 - A 1722 Rosa Americana piece grading VF30.
 - A \$50 note from Series 1934A, with an interesting serial number. The number, 04252012, is a date later this month.
 - Two mechanical banks from East Chicago, Indiana. These were available from the First Federal Savings and Loan Association of East Chicago from 1934 to 1937.
3. **Eugene Freeman** showed a range of coins:
 - An 1896 Great Britain crown featuring Queen Victoria on the obverse and St. George slaying the dragon on the reverse. To complement the evening's program, Eugene noted that the obverse legend, in latin, includes an abbreviation of the phrase *by the grace of God*.
 - Although German coinage was unified in 1873, some states continued issuing their own. Another coin complementing the evening's program was a 1913 three mark from Prussia; it has *Gott Mit Uns* (God With Us) on the edge.
 - A complete 1909 type set from German Colonial China (Kiao Chau), consisting of a 5¢ and 10¢ in copper nickel. The obverse shows the imperial naval insignia, while the reverse has Chinese legends.
4. **Richard Lipman** showed US paper money:
 - An 1861 \$5 Demand Note, the first issue of a new type of currency: a Treasury note that did not pay interest! Each note states the Treasury office where it could be paid; this note needed to be presented at the Boston office, one of the five cities used. These notes were signed by women, next to the printed "for the Register of the Treasury." The statement "Receivable in payment of all public dues" meant this note could be used to pay customs and other fees that usually had to be paid in gold. That statement was not used on the next series of notes, the Legal Tender notes. Printed by the American Bank Note Company, the use of green ink on the back

resulted in the *greenback* nickname for paper money.

- A \$1 silver certificate of the 1935 series, with a repeating serial number of all ones. Rich showed the auction catalog page where this note appeared as lot 1111; as if that were not enough, the auction was held on November 11, 2011 (11/11/11).
5. **Robert Leonard** showed a basic type set of Japanese odd and curious money from the 19th century:
- A 2 *bu* gold bar money from 1868-9, of 0.223 fine gold.
 - A 2 *shu* gold bar money from 1832-58, of 0.298 fine gold.
 - A 1 *bu* silver bar money from 1837-54, of 0.991 fine silver.
 - A 1 *shu* gold bar money from 1853-65, of 0.968 fine silver.
 - A 100 *mon* cast oval bronze from 1835-68.
6. **Elliott Krieter** gave a follow up on his exhibit last month. Recall that he had responded to an eBay offer that seemed too good to be true, but he did not think he would lose because he paid with PayPal. He received a package with a customs declaration stating the contents as one 2011 Panda, instead of the five he had ordered. Inside was a single 1947 5 pesos of Mexico that felt light. After Elliott filed a grievance with PayPal, all of his money was refunded. And he has an souvenir!
7. A few weeks ago, while back in Ohio, **Steve Ambos** acquired these Chinese coins at a show:
- A 1905 10 cash from Tsing-Kiang, even though the holder states it is from Kiangsu.
 - An 1890 1 cash from Kwangtung province.
 - A 1929 1 cent from Manchurian provinces.
8. **Robert Weinstein** showed a range of items:
- A silver drachm of Indo-Greek king Strato I. From about 100 BC, this joint issue with his mother could be the first coinage during his 40 year rule. On the reverse, Athena advances forward holding a thunderbolt.
 - A square copper coin of the later Indo-Greek king Menander II. Heracles is on the obverse, with the caps of the divine twins on the reverse.
 - An 1899 gilt brass Chicago token of Fred Griesheimer, a clothier. Admiral Dewey is featured on one side.
 - An aluminum elongate from the 1901 Pan Am Expo, showing the Temple of Music building, commemorating where President McKinley had been shot.
 - A tenth anniversary medal, 1934-44, issued by the Chicago Numismatic Roundtable, featuring Jenny Lind.
9. **Dale Lukanich** showed ancient and local items:
- A Celtic bronze coin with three busts on one side. Dated to 100-50 BC, from the Remi tribe of northeast Gaul.
 - A Byzantine half follis, struck in Theopolis (Antioch).
 - A \$20 National Currency banknote from the First National Bank of Joliet which is located in Will County.
 - A \$10 National Currency banknote from the First National Bank of

Lockport, also in Will County.

10. **Mark Wiclaw** showed ancient coins:

- An Athenian tetradrachm from about 440-430 BC, with the owl reverse.
 - An Athenian tetradrachm with two large test cuts that miss the owl. The cuts were made to expose the inner metal, as a means of detecting counterfeit coins.
 - A silver piece weighing 5.21 grams, about one third of the weight of an Athenian tetradrachm. The owl's head is the only clearly recognizable element after an Athenian tetradrachm had been cut to make change.
 - A cast *aes grave* dupondius from outside Rome, then worth about one eighth of a denarius. The obverse shows a double-headed bust of the god of gates and such, while the reverse shows a club. From about 230-220 BC.
 - A Roman *as* from about 240-225 BC, showing a Janus form on the obverse and a crown on the reverse.
-

Our 1121st Meeting

Date: May 9, 2012

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Parking Ramp at Van Buren & Federal Streets; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: David Simpson - *Crowns & Ryals of the Stuart Monarchs*

The history of the England's House of Stuarts can be seen through their coinage. However, before they became English Kings, they first were Scottish Kings. David Simpson's 30 year collecting specialty is the coinage of the Stuarts as Scottish Monarchs. Be sure to attend and hear stories of political intrigue against a backdrop of England's rise as a world power as seen through the evolution of their coinage from Mary, Queen of Scots (1542-1567), James VI (1567-1625) of Scotland who became James I (1603-1625) of England, through Queen Anne (1702-1714).

Speaker's Wor[l]d

“In God We Trust” on U.S. Coinage

by Bill Bierly
presented to our April 11, 2012 meeting

The civil war was fought not only on the battlefields but also in intellectual and theological realms. When the newly formed Confederacy wrote its constitution it included a phrase in its preamble seeking the “favor and guidance of Almighty God”. This created a favorable reaction among Southern clergy and a negative one in the North. Many Northern clergymen began urging amendment of the federal constitution or other action to express some similar sentiment.

Among the suggestions was one from an obscure Baptist minister, Rev. Mark Watkinson. He wrote a letter to Treasury Secretary Salmon P. Chase in November, 1861 recommending addition of a motto on U.S. coinage expressing the trust of the nation in God. Chase reacted favorably and forwarded the letter with instructions to James Pollock, Director of the Mint, to “cause a device to be prepared . . . with a motto expressing this national recognition”. Pollock produced and sent to Chase pattern half dollars struck in both silver and copper and \$10 eagles in copper with the motto “God Our Trust” in late 1861.

Further research by Pollock showed the need for congressional action to place such a motto on regular coinage. No further action was taken toward obtaining this approval during 1862 or 1863 but Pollock again produced the same “God Our Trust” patterns in both 1862 and 1863. He also urged further action to adopt such a motto in his annual Mint Director reports in 1862 and 1863. He pressed Chase for action in late 1863 on the motto and on the issue of changing the content of the cent from copper nickel to bronze. He also proposed a Two Cent piece and produced two pattern coins for it with mottos “God Our Trust” and “God and Our Country” upon them.

Chase concurred but stated “God Our Trust” should be replaced by “In God We Trust.” It is unclear where Chase got the idea for this motto but there are various theories. The most commonly heard is that it came from “In Deo Speramus,” the motto of Brown University, supposedly Chase’s alma mater. This however is not the source as Chase never attended Brown University. Whatever the source, the Mint Act of April 22, 1864 approved the Two Cent piece with an unspecified motto. When produced, the coins had “In God We Trust.”

Later, Pollock urged placement of the motto on other denominations of silver and gold as well. This was approved in early 1865 and pattern coins for the quarter, half, dollar, \$5, \$10, and \$20 gold pieces were produced dated 1865 with the motto. Then in 1866 the motto was placed upon the regular issued coinage. Pattern coins dated 1863 and 1864 with the motto also exist but almost certainly were produced in later years, likely for sale to collectors. The various pattern coins associated with this history are interesting and worthy of deeper study. Some are quite rare while others are common (as pattern coins go) and highly collectible.

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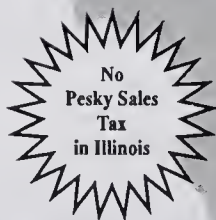
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Speaker's Wor[l]d

Paranormal Images on Coins & Currency

presented by Walter Ostromecki
to our April 21, 2012 meeting

Walter started the presentation by asking us, “What does paranormal mean?” The general consensus was anything not in our physical reality, which can be simply stated as out-of-body. The program focused on examples from the more modern world; the mythological figures of the Greek, Roman, and other ancient civilizations is for another speaker, place, and time. The first topic was dragons.

Although dragons appear in both eastern and western cultures, they are viewed quite differently: good and benevolent in the east, and mostly as fire-breathing evil in the west. The Chinese dragon is the highest ranking creature in the Chinese animal hierarchy, and it is the only mythological creature of the twelve represented in the Chinese calendar. At one time, the dragon was strongly associated with the emperor, and hence power and majesty; tradition holds that children born in a year of the dragon will have luck, success, and power. A number of pieces were shown, starting with an undated 10 tiao note from a warlord in China's Jilin Province; it has serpentine dragons within the outer frame. A copy of a \$1 sight banknote has a smiling dragon flying over ships at sea, protecting them and providing good weather; it has no wings, as is typical for eastern dragons, but it still flies — magic! The same general design also appeared on a 1938 1 yuannote from the Japanese occupation of Manchuria. Examples of dragons on Japanese coins and notes from the 1890s concluded the examples of eastern dragons.

A 1922 10 pfennig notgeld from Braunschweig includes a winged dragon, with smoke wisps from its mouth, among a group of creatures around a walking ex-soldier. The alligator type of mouth adds to its sinister appearance. The dragon on a 50 pfennig notgeld is multiheaded but smaller; a soldier clad in only a loin cloth and carrying only a sword is fighting it, quite successfully too, as some of the heads have been cut off! Not all German dragons were references to its defeat in World War I; a 1904 5 mark imperial treasury banknote (Reichskassenschein) has a winged dragon with the obligatory wisp of smoke from its mouth. Probably the best known of the western dragon stories is that of Saint George slaying the dragon. Walter recounted one of the folklore tellings of the brave horseman, armed with a lance, defeating the dragon, saving a princess, and converting the kingdom to Christianity. In the middle ages, the action took place in places with various names, situated in modern Libya, Syria, and Georgia among others. Examples on coins include the 1857 half penny token from the Bank of Upper Canada, to the 1892 crown from Great Britain; both based upon Pistrucci's famous rendition. So much for dragons — on to vampires and devils!

A 1922 10,000 mark German note is known as the “Vampire Note” because, if you turned the note and looked at it just so, you could see, in the background shading, a cloaked figure biting the neck of the note's main portrait figure. We could not see it

on the projected image, but the note was available for examination after the presentation. The figure is a farmer, from a famous portrait by Albrecht Durer. A crude coin of Mircea the Elder of Wallachia (Romania), the grandfather of Vlad the Impaler, was shown (1386-1418); the grandson was the inspiration for the novel *Dracula* by Bram Stoker. Not a coin of Dracula himself, but it is from Transylvania! Although a dated 1623 groschen bears a better formed figure, nothing particularly evil jumps out — but it too is from Transylvania!

The devil makes an appearance on the 1954 Canadian \$1 “Devil Note,” but as with the earlier Vampire Note, the viewer who squints might see the face of the devil among the hair curls on Queen Elizabeth. As shown with the 1954 \$2 note, a few little changes to some curls is all that was needed to remove the devil. Angels make an appearance on two 1921 75 pfennig Notgeld pieces, but then, most anything can be found on the many German notgeld issues. Examples of witches and devils can be found there, with Walter showing a number of pieces from around the Harz mountains. The highest peak, the Brocken, is the setting in Goethe’s *Faust* for revelry amongst witches and other evil creatures on Walpurgis Night (the night between April 30 and May 1). Some shown notgeld pictured the burning at the stake of witches and heretics, while others showed death in a range of forms.

This program’s only U.S. item appeared here — a cent-sized 1863 Civil War store card with the issuer, Fr. Friese, Undertaker, listed around the central coffin on the obverse, with Fr. Friese, *Leichenbesorger* (German for undertaker) listed around the reverse. That was followed by Chinese hell banknotes, which were followed by more mythical creatures, such as elves, ogres, and even Old Man Winter. Many of the shown items, especially the notgeld, are not extremely rare or expensive.

Speaker’s Wor[l]d

The Story of Krause Publications’ *Standard Catalog of World Coins*

presented by George Cuhaj
to our April 28, 2012 meeting

Much in numismatics has changed since the *Standard Catalog* first appeared 40 years ago in 1972 — including the catalog itself. From the original single volume generally going back to 1850, the current multi-volume effort generally goes back to 1600 with some areas going to 1500 or even 1450. George did not attend his first coin show until 1973, and it took some more years before he landed at Krause Publications.

There were three main resources available to collectors before Krause published the first edition, and each was good in its own way. Craig’s *Coins of the World* was the closest in format to look of the *Standard Catalog*, but it listed coins by type not date; Davenport’s multi-volume work focused on silver coins of the German states; and Whitman published a work by Yeoman.

The original method of tracking coins was computerized, but not the production of the catalog. We saw one wide page of a computer printout, with horizontal green bars and sprocket holes along the left and right edges. All of the information for one item was in a single line: containing a long code number and a description. The item's final location in the catalog was defined by the code number, so any error in the code number could throw an item very far from its intended location. The shown printout bore hand written changes to the description, made by a proof reader or outside contributor, that should appear in the printed catalog. The single-volume catalog maxed out at 2,100 pages years ago; for the printing method used until fairly recently, a negative had to be produced for each of those pages. And prior to making the negatives, it took many hundreds of hours to manually add the photographs or line drawings to the text of the 2,100 pages.

New material is, mostly, submitted electronically; of the 5,000 images received in the last one and a half years, only about 150 were of actual photographs that had to be scanned at Krause. That still leaves the old images to be updated, and they are, but over time. As an example, about half of the line drawings in the Venice section will be replaced with photographs taken of a great collection. The photographs in the printed catalogs still be in black and white (or, more accurately, graytone); for color images, see the on-line offerings.

The editor's version of NumisMaster provides for the entry of many fields worth of information, including marking which catalogs will contain each coin. Computerized tools can simplify the work, but experienced workers are needed: George is responsible for the editorial content as well as managing the photo collection, Tom Michael performs market research (pricing), and a staff of three handles page design. There is a total of 6,000 pages in the current editions of the various catalogs, with about 175,000 images. To be included in the catalog, a coin must satisfy two conditions: it must show a denomination, and it must be issued by a country. That does allow for a small country to have many items. Among the cases that George mentioned were a small Pacific island nation with an annual output averaging about four new types per week, and a mint that expanded their lunar year coin set to ten coins for the Year of the Dragon (by using ten different colors to colorize the dragon!).

As a commercial venture, some specialized books can work while others will not. The 17th century catalog, with an editorial cycle of four years, is barely possible, while a catalog of 16th century coins will not be offered — not even as a DVD. But it would work as a download-only offering. On the CICF bourse floor, George saw two dealers who had ported info from DVDs onto e-readers. He was not sure of the brands or how they did it.

Among the recent major mistakes in catalogs, George noted that Lubeck was not in the first edition of the German catalog, and that Belize was not in the 16th edition of the paper money catalog. After compiling the entire catalog, they were surprised they had used fewer pages than calculated — the solution was a supplement. Some tricks of cataloging were mentioned, and a series of questions from the audience led to more interesting details. But a request from the audience for a prediction for the offering 20-30 years in the future? We just want to still be collecting!

Minutes of the Chicago Coin Club Board of Directors

April 4, 2012

The April 4, 2012 meeting of the Chicago Coin Club Board of Governors was held at Connie's Pizza, 2372 S. Archer, Chicago, IL. President Jeffrey Rosinia called the meeting to order at 6:00 PM with the following in attendance: Elliott Krieter, Marc Stackler, William Burd, Eugene Freeman, Steve Zitowsky, and Carl Wolf.

- The monthly featured speaker schedule was discussed. Suggested programs included internet, storage, preservation, and more topics dealing with U.S. material. Some Club members also speak before civic groups and the Board endorsed the idea to put out notice of this activity. If the meeting is open to the public, some members might attend, especially if they missed the program at a regular meeting. Members are encouraged to submit information on past and upcoming speaking engagements for publication in the *Chatter*.
- The Treasurer reported 135 Club members with most of the 2012 membership dues received. There are still about 20 outstanding dues and the Secretary reported recently sending out emails and letters.
- The monthly meeting start time of 6:45 PM was discussed. Everyone felt getting the business discussion finished so the education part of the meeting could begin at 7 PM was working well. Currently, meeting time does not allow it, but setting aside time to swap, buy, and sell among members was generally endorsed, but without a good solution.
- The Secretary announced receiving email inquiries from non-members interested in selling a coin collection, which is usually part of an estate. A Club letter with a list of recommendations is typically sent. Since this letter was created several years ago, the Secretary will send a copy to all Board members to review for possible additions and improvements.
- The Club's 2013 ANA Convention Committee was discussed. At the recently held first meeting it was announced there will be fewer committee chairmen, and assistants need to be recruited to take chairmen responsibilities for the 2014 and 2015 ANA Conventions. Time was spent discussing the implications of ANA's decision to incorporate the responsibilities of the Ambassador and Outreach Committees into the Volunteer Committee. Steve Zitowsky, Treasurer, delivered a report on an investigation on the costs, minimum balance requirements, etc. if the Club opened a separate checking account for the upcoming ANA Conventions. Afterwards, the Board endorsed having only one checking account.
- The Treasurer brought up the need to update the co-signers on the Club's

checking account, and the future need for digital passwords.

- The committee appointed to review and recommend updates to the Club's Constitution reported holding a meeting in March. They reported their next planned meeting of April 18 and requested President Rosinia to attend. The committee is made up of William Burd, Steve Zitowsky, and Carl Wolf.
- The Treasurer was authorized to make a deposit and firm up the Annual Banquet reservation to be held December 12, 2012 at Marcello's Restaurant, 645 W. North Avenue, Chicago, IL 60610. Carl Wolf will make inquiries with several members who expressed suggestions for improvement.
- It was announced that the *Chatter* is at its maximum number of pages without having to add additional postage. The Board felt the newsletter should grow if numismatic news and information is available, and they endorsed the additional postage expenditure. Since 4 pages will be added with each expansion, it will mean additional empty space. Board members and the ANA Convention Committee chairmen were encouraged to submit "filler" articles that the editor can add.
- Eugene Freeman suggested the Club issue a list of member recommended restaurants for out-of-town visitors. The guide would be updated from the list put together for the 2011 ANA Chicago Convention, and made available at the Club information table at the various coin shows. The Board endorses this idea and encouraged Eugene to begin editing and adding to the list.

The meeting was adjourned at 8:03 PM.

Sincerely,
Carl F. Wolf, Secretary

Important Dates

- | | | |
|---------------|-------------|---|
| May | 9 | CCC Meeting - Featured Speaker - David Simpson on <i>Crowns & Ryals of the Stuart Monarchs</i> |
| June | 13 | CCC Meeting - Featured Speaker - Andrew Reiber on <i>Box Thalers and Dollars</i> |
| July | 11 | CCC Meeting - Featured Speaker - <i>to be announced</i> |
| August | 7-11 | 121st Anniversary Convention of the American Numismatic Association at the Philadelphia Convention Center. For details, refer to their website, http://www.worldsfairmoney.org . remember, ANA will be at Rosemont in 2013 through 2015. |
| August | 8 | CCC Meeting - Featured Speaker - <i>to be announced</i> |
-

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

Club Officers

Jeffrey Rosinia - President

Elliott Krieter - First Vice President

Richard Lipman - Second Vice President

William Burd - Archivist

Directors: Robert Feiler
Eugene Freeman
Marc Stackler
Carl Wolf

Other positions held are:

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Robert Feiler - ANA Club Representative

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June, 2012

Chatter

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Volume 58 No. 6

June 2012

Minutes of the 1121st Meeting

The 1121st meeting of the Chicago Coin Club was held May 9, 2012 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 21 members and 1 guest, Steve Harrison, President of the Illinois Numismatic Association.

A motion was passed to accept the April Minutes as published in the *Chatter*. Treasurer Steve Zitowsky gave a detailed report showing April income of \$933.50, expenses of \$681.40 and total assets of \$19,686.49 held in Life Membership \$1,670.00 and member equity \$18,016.49. A motion was passed to approve the report.

The application for membership of Steve Harrison received first reading. Following the second readings of the membership applications of Anthony (Tony) LaPelusa, Dale Carlson, and Brett Irick, a motion was passed to accept them into membership. Correspondence was received from Cynthia Tibbs who is dropping her membership after a move out-of-state. David Bynum requested membership reinstatement. The Treasurer reported 17 members with outstanding 2012 dues.

The May 8 issue of *Numismatic News* was displayed showing Clifford Mishler's column featuring the Club's featured speaker's medal and his experience at the Club's March 14th meeting. Thank you correspondence was read from the Central States Numismatic Association for the Club's participation at their April convention. The Club's ANA Life Membership card was shown and passed on to William Burd, the Club's Archivist.

Mark Wieclaw, Host Chairman of the 2013 Chicago ANA Convention, delivered a general report on the upcoming 2012 Philadelphia ANA Convention. The next scheduled meeting of the 2013 Convention Committee is June 20.

First V.P. Elliott Krieter introduced featured speaker David Simpson who spoke on "Crowns & Ryals of the Stuart Monarchs. Following a question and answer period, Elliott presented David with an ANA Educational Certificate and an engraved Club medal.

Second V.P. Rich Lipman announced the evening's nine exhibitors: PHIL CARRIGAN – a love token and separate membership medals from the Chicago Numismatic Society & Early American Coppers; DAVID GUMM – 1824/2 U.S. Large Cent; JEFF ROSINIA – a 3-inch 1891-93 Columbian Exposition Medal designed by St. Gaudens & Barber; BOB WALLACE – 5 ancient Greek coins from Eion, Thasos, & Neapolis; RICHARD LIPMAN – 6 U.S. Demand and Legal Tender Notes & a double-printed \$5 note; MARK WIECLAW – ancient Athenian tetradrachm fourrée emergency money, a Roman hemidrachm struck under Trajan (98-117AD), a pop-out 1908 Indian cent, & a Roman oil lamp with mold; TONY LaPELUSA – 7 piece set of 2.5-inch medals honoring NASA's moon landings; ROBERT LEONARD – 2 numismatic books on Nova Scotia, a 1721 Pistareen, & a cut ¼ Pistareen (1737); and ROBERT WEINSTEIN – 5 Chicago merchant/advertising tokens.

The meeting was adjourned at 8:58 PM with the next meeting scheduled at 6:45 PM, June 13, 2012 at the same location.

Respectfully Submitted,
Carl Wolf, Secretary

Important Dates

- June 13** CCC Meeting - Featured Speaker - Andrew Reiber on *Box Thalers and Dollars*
- July 11** CCC Meeting - Featured Speaker - *to be announced*
- August 7-11** 121st Anniversary Convention of the American Numismatic Association at the Philadelphia Convention Center. For details, refer to their website, <http://www.worldsfairmoney.org>. remember, ANA will be at Rosemont in 2013 through 2015.
- August 8** CCC Meeting - Featured Speaker - *to be announced*
-

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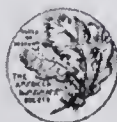
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Show and Tell

Items shown at our May 9, 2012 meeting.

1. **Phil Carrigan** started with a clarification regarding his exhibit from last month. Among his observations on S.M. Thomson of Bantford, Ontario was that he was member number 469 of the ANA. That is wrong. Membership number 469 had been assigned in 1902, while Thomson joined in 1909 (and given number 1099). The source of the error? His dues receipt had been stamped with #469, but that was a receipt sequence number. The ANA sure has much material in their archives! Then Phil showed items acquired at EAC in Buffalo, and at Central States in Schaumburg:
 - An 1893 Barber quarter with the reverse planed off before **Oct 8, 1893 / RAMONA / Rock Cod by God** was engraved. Not sure what to make of that last part.
 - A 1968 EAC personal medal from charter member 61, Charles Ruby.
 - A 1906 Chicago Numismatic Society membership medal.
2. **David Gumm** an 1824 over 2 Large Cent, grading XF, showing significant die cracks on the reverse. Two of the five varieties from 1824 are overdates. This coin is an example of the common N1 variety, and David showed the subtle differences, on the reverse, that distinguish this from the rarer N5 variety: just a few leaf tips slightly moved with respect to the legend letter above each tip. He has looked for an example of N5, but none found as of yet.
3. A large slab caught the eye of **Jeff Rosinia** at a recent show. Inside is a buffed up 3-inch medal from the Columbian Exposition, with an obverse with the name of St. Gaudens and a reverse with the name of Morgan; two contemporary artists and engravers who were more competitors than collaborators.
4. **Bob Wallace** showed five ancient silver coins from three coastal towns of northern Greece:
 - A late fifth century BC trihemiobol from the island of Thasos has a satyr obverse and an amphora reverse. It weighs 0.84 grams.
 - An early fifth century BC stater from this island uses its larger area for a design of a satyr attacking a female.
 - A late fifth or early fourth century hemidrachm of Neapolis, a colony of Thasos, with a Gorgon head on the obverse and a woman's head on the reverse. It weighs about 1.4 grams.
 - A holed trihemiobol of Eion, showing a lizard above a goose. It weighs about 0.9 grams, and dates from the second half of the fifth century.
 - A more compact trihemiobol of Eion, with a goose, ca. 480-470.He also showed photographs of three small coins, of the first Thasos, first Eion, and Neapolis types as listed above, that are holed and worn. These

three coins are common and commonly have a single hole, of similar size, and located where the coin is thin. What can we make of a large number of holed small coins, of similar types and dates and from three nearby cities, when their large coins are not holed? The holes are too large and regular to be test punches. The most common explanation is use in jewelry, but there are too many such coins and the holes are placed anywhere, rather than according to the design of the coins. Bob suggests that these very common small coins were holed to be strung together, in order to facilitate handling and counting. The piercing of only worn coins suggests that new coins were more esteemed.

5. **Richard Lipman** continued from last month:

- The 1861 \$5 Demand note from Boston shown last month, when he showed an early attempt of the US government to convince people to accept and hold paper money.
- An 1862 \$5 note with a similar front; the back states it is legal tender except for duties on imports. It could be used to purchase 6% 20-year bonds after five years.
- An 1862 \$20 Legal Tender note.
- An 1862 \$1 Legal Tender note.
- \$5 and \$20 notes showing the transitioning designs over time. Changes included: the number of serial numbers, the Treasury seals, and the dropped mention of bonds.
- For fun, a 1977-A \$5 showing double printing on the front (which happened during the second of the three printing passes).

6. **Mark Wieclaw** showed a range of items:

- A Roman oil lamp made of reddish clay in North Africa, from the Second or Third Century AD. And the mold that was used to make the top of the oil lamp.
- A pop-out made from a 1908 Indian Cent, with a patent number visible on the back.
- A slabbed ancient coin! A hemidrachm of Trajan (98-117 AD) from Cyrene; Zeus is pictured on the reverse.
- An Athenian tetradrachm fourree, most likely from the Fourth Century BC. The copper core shows through in only a few places on this example of emergency money.

7. At an antique show, **Tony LaPelusa** acquired a set of seven high relief medals for the lunar missions of Apollo 11 through 17. Made by Medallic Arts, each obverse includes busts of the three astronauts, while the obverses are more unique and maybe as interesting. Tony also showed his badge, from a 1996 convention, that had been autographed by James Lovell (Apollo 13).

8. **Robert Leonard** started with newly acquired books of old printed material, and ended with small Spanish coins.

- The 1933 book *Documents Relating to Currency, Exchange and Finance in Nova Scotia... 1675-1758*, published in Ottawa. It contains documents related to currency and such.
- The print-on-demand book *Numisworthy* contains numismatic

related articles that originally appeared in the *Nova Scotia Gazette & Weekly Chronicle* from 1752 to 1800. Among the little gems are:

- A Jan 4, 1780 piece on Continental dollars. Could this be their first mention?
- A 1750s piece on penalizing the cutting of pistareens.
- A 1721 pistareen, which is a Spanish 2 reales coin, in lower grade silver, thus worth (in America) only 1/5 of a Spanish Dollar instead of the 1/4 Dollar for a Spanish-American 2 reales coin. It is the same size as a milled Mexican or Peruvian 2 reales coin of the 18th century.
- A cut quarter of a 1737 pistareen. Because of the cross design, the so-called cross pistareen was often cut into quarters to make change.

9. **Robert Weinstein** showed advertising tokens from Chicago.

- An 1872 nickel token from a hatter — Genin the Hatter, located at 175 W. Madison.
- An 1891 aluminum token from the dedication of the 1st Infantry Armory.
- From about 1890, an aluminum token from Fairbanks Morse & Co. Scales appear on one side, while the other side is for Eclipse Windmills.
- An 1896 aluminum souvenir token struck, for the Democratic Convention in Chicago, by Burke Bro's Liquor Dealers.
- An aluminum token supporting A.J. Cermak for mayor. It lists his membership in Medinah Temple, Elks, and Odd Fellows.

Our 1122nd Meeting

Date: June 13, 2012

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: **everyone** must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Parking Ramp at Van Buren & Federal Streets; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: Andrew Reiber - *Box Thalers and Dollars*

Speaker's Wor[l]d **Crowns & Ryals of the Stuart Monarchs**

a presentation by David Simpson
to our May 9, 2012 meeting

David has collected the coins of Scotland for many years; for 30 years his specialty has been the coinage of the Stuarts as Scottish monarchs. He started the program with background historical information, both political and numismatic, prior to the production of large coins in Scotland. Then he used an ANA slide program to show beautiful examples of the large silver coins produced in Scotland only towards the end of the Stuart era.

The Norman invasion of England in 1066 drove some Anglo-Saxons to Scotland, where they brought along their use of coins. The first Scottish monarch to mint coins was David I (1124-1153), but these were small silver pennies of 21 grains; these hammered pieces were crudely struck, with a crude portrait of the monarch and crude legends, and not very round. Other denominations, such as half penny and groat (four pence) followed; their value started similar to the corresponding English pieces, but many revaluations resulted in a Scottish shilling equaling only an English penny by the 17th century.

The first shown coin was from the 1250s; it featured a crowned Alexander III with a sceptre on the obverse and a cross on the reverse. This is from the Aberdeen mint, one of the 16 mints used during his reign. Another coin from Alexander III has stars and motes on the reverse; the number of points on stars and motes is believed to identify the mint. The title starts on the obverse and ends on the reverse. A groat of David II, from the 1300s, is from the Edinburgh mint and has two concentric legends. A groat of James III (1460-1488) from the Edinburgh mint is more artistic than the others, having a half-facing bust of the monarch. The above pieces showed how the striking and design improved over the years.

A brief sidenote helped explain why there were so many Scottish monarchs in a short time. James I was murdered, II killed by burst cannon, III murdered, IV killed, V killed, Mary Queen of Scots beheaded, and James VI died of old age in 1625. This last monarch became King James I of England after the death of Queen Elizabeth I in 1603. Another sidenote mentioned many of the Scottish denominations that used names from other countries. Aside from the English influences, we find pistole from Portugal, real from Spain, ducat from Venice, mark from German states, testoon from France, and dollar. And the unicorn and bawbee are of Scottish origin.

David then used the first 16 slides in the ANA's Slide Set #66, *The Ryals and Crowns of the Stuart Monarchs*, to show some marvelous specimens of those coins. The accompanying program is attributed to John S. Davenport, and David dated it to the 1960s. The first Scottish ryals (pronounced the same as the Spanish reals) were issued in 1565 under Mary, who had become Queen of Scots at age one

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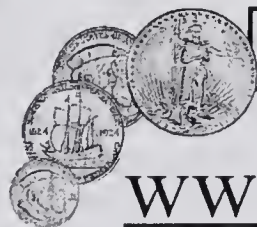
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RECENT ACQUISITIONS

- ~Appleton, Nathan – Remarks on Currency and Banking;
Having Reference to the Present Derangement of the
Circulating Medium in the United States, Boston, 1841
- ~Chou, Michael Hans & Ron Guth & Bruce Smith –
Top Chinese Coins – Silver Coinage, China, 2011
- ~Dekesel, Christian & Yvette Dekesel-De Ruyck –
A Bibliography of 18th Century
Numismatic Books Part II C-Gn, London, 2011
- ~Dykes, David W. – Coinage and Currency
in Eighteenth Century Britain – The Provincial
Coinage, London, 2011
- ~Calico, F. & Xavier – Aportacion a La
Historia Monetaria de Santa Fe
de Bogota (Columbia),, Barcelona, 1953
- ~Sellschopp, Dr. E. A. – Las Acunaciones de las Cecas
de Lima, La Plata Y Potosi 1568 -1651, Barcelona, 1971
- ~The Vancouver Numismatic Society – The Tokens of
British Columbia and the Yukon,
Sidney, B.C., 1969 and Supplement published in 1973

week following the death of her father, James V, in 1542. A 1565 ryal of 30 shillings has busts of Mary and her second husband, Henry, facing each other; the reverse has a crowned royal coat of arms. The arms were moved to the obverse on the type used 1565-1567, but the most noted feature is on the reverse: a turtle climbing a crowned tree. The third type, after Henry's death, has only Mary's name. After Mary fled to England in 1567, her year-old son became king as James VI; during his long lifetime, many coins were issued in his name.

A ryal of 30 shillings was issued from 1565-1571 with a crowned sword prominent on the reverse, along with a hand pointing to the the value of XXX. The obverse was slightly changed from the last of Mary's coinage, using his name (rendered as Iacobus). The 2 mark of 24 shillings, from 1578-1580, was a smaller coin; the letters I and R were moved from aside the obverse arms to aside a central crowned thistle on the reverse. In 1582, a 40 shillings coin has a crowned half bust of the 15 year old monarch holding a sword on the obverse, and the usual arms and date on the reverse. His last issue before becoming king of England was a 30 shillings that was generally a smaller version of the prior piece; it was issued 1582-1586, and we saw one dated 1583.

As James I of England, he still issued Scottish coins. A Scottish £3 of 60 shillings has the king on horseback on the obverse and the coat of arms on the reverse. This general design was used from 1604 to 1625, but there was one change made to the reverse shield. A similar design was used by his son, Charles I, on his 60 shilling coins from 1629 to 1636. The appearance of the coinage greatly improved after Briot came from France with new technology — a screw press. The well struck and undated pieces of 1637 changed the legends and the direction the horse faces. There was no Scottish coinage during the Civil War, but it resumed after Charles I's son became king Charles II.

The first issue of Charles II has a bust facing right on the obverse and the reverse has the arms in a cruciform pattern. The value of 4 marks is not stated on the coin, but the value of 53 (shillings) and 4 (pence) appears at the center of the reverse of this type issued from 1664 to 1675; the shown coin was dated 1674. An example, dated 1674, of the second issue has the bust facing left. After Charles' death, his brother became king as James II; he fled the country after four years, before any official coin was issued. However, the dies for a 60 shilling coin dated 1688 had been created, and examples were struck in 1828. William and Mary (daughter of James II) became joint rulers, and one type of the 60 shilling coin was produced for them — it has both of their busts on the obverse. Following Mary's death in 1694, William ruled alone until his death in 1702; no crown coin was produced solely for him.

Anne, the younger daughter of James II became queen in 1702. Her Scottish coins of 1707 and 1708 have the same design as her English coins — the only distinguishing mark is the E indicating the Edinburgh mint. Her death in 1714 ended the Stuart line officially. The younger half brother of Mary and Anne landed in Scotland, but the planned 1716 coronation never occurred; a 1716 pattern was finally struck for James VIII in 1828.

Senior Club Member Interviews

In 1993 the Chicago Coin Club formed a committee to plan for the upcoming 75th Anniversary. To celebrate the occasion plans were made for a lavish banquet and the issuance of an impressive medal. Also, Carl Wolf suggested senior members of the club be interviewed and a video be produced. These members had stories to tell. They had recollections of early club activity, world class exhibits, and friendships with icons in the numismatic community.

Carl's project was started. He chose those to be interviewed, prepared a list of questions he wanted to ask, and began the process of scheduling the interviews. Most were performed at his home. Others were done at the Bismarck Hotel in downtown Chicago prior to the start of the 899th Meeting Banquet on December 8, 1993.

Club member Robert Weinstein recorded the interviews using Sony Beta professional camera equipment borrowed from his employer at the time.

After the interviews were completed, the next step was to edit the material and add interesting and related background scenery of Chicago landmarks.

This step was delayed and the 75th Anniversary came and went. The interviews remained unfinished and sat on a shelf for several years. As time went by, technologies improved, outdating earlier recording equipment, and making it difficult to work with the original tapes. It was decided we needed to convert the information to an updated format. Several inquiries were made and recommendations considered. Conversion costs were prohibitive. Finally in 2007 Bob Feiler, after much effort, found a company that had the old Beta equipment in storage and was willing to take on the job of converting our tapes to DVD. Feiler's effort was a huge success in so far as we have saved these interviews from deteriorating in the old format. They are now available for current and future club members to enjoy. The transfer process allowed approximately 20 minutes of an interview to fit on one DVD. If an interview was longer, it continued on another DVD.

These DVDs are in raw, unedited format. There is background noise, questions and stories being repeated with the intention of editing out parts, Carl's voice guiding and prompting the conversation intended to be removed during the editing process. And, there are some lighting and sound issues throughout.

With all the imperfections, these are still engaging interviews with much insight into the world of numismatics, and the Chicago Coin Club in particular, from the 1950s thru the 1970s.

The DVDs are now in the Club Archives and are available for loan to any club member.

List of Available DVDs

1. Chester Poderski	8 min.
2. Tom Nolan	2.5 min.
3. Tom Nolan	22 min.
4. Chester Poderski	23 min.
5. 75th Anniv. Banquet	20 min.
6. 75th Anniv. Banquet — Misc.	
7. Bill Pettit	20 min.
8. Bill Pettit	4 min.
8. Harry Flower	15 min.
9. 899th Mtg Banquet	8 min.
10. Harry X Boosel	19 min.
11. Harry X Boosel	10 min.
12. Michael Dolnick	20 min.
13. Michael Dolnick	11 min.
13. James R. Budd	9 min.
14. James Budd	20 min.
15. David Denis	20 min.
16. David Denis	20 min.
17. CICF: Robert Van Ryzan	14 min.
CICF: R. Leonard and H.J. Berk	3 min.
18. Charles Ryant, Jr.	20 min.
19. Charles Ryant, Jr.	21 min.
20. Harry Flower	12 min.
20. Charles Ricard	3 min.
21. Charles Ricard	18 min.
22. Photos of club medals	

William A. Burd – Archivist
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Chicago, IL 60638

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

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July, 2012

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Volume 58 No. 7

July 2012

Minutes of the 1122nd Meeting

The 1122nd meeting of the Chicago Coin Club was held June 13, 2012 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 22 members and 4 guests: Andrew Reiber, Vice President of the Illinois Numismatic Association, Darren Hooper, Dian Georgiev, and LuAnne Freeman.

A motion was passed to accept the May Minutes as published in the *Chatter*. Treasurer Steve Zitowsky gave a detailed report showing May income of \$650.00, expenses of \$100.00 and total assets of \$20,236.49 held in Life Membership \$1,670.00 and member equity \$18,566.49. A motion was passed to approve the report.

Following the second reading of Steve Harrison's membership application, a motion was passed to accept him into membership. First readings were held for the applications of Darren Hooper and Dian Georgiev. Following the reading of members with outstanding 2012 dues, a motion was made to drop them from the rolls: LeRoy Gayden, Greg Greene, Bernard Schwartz, A Ronald Sirna, and Russell Wajda.

Under correspondence, a letter from the American Numismatic Association informing the members the Chicago Coin Club would receive a 100-year membership plaque at the upcoming Philadelphia Convention. It was decided that Past President Robert D. Leonard, Jr., would receive the award on the Club's behalf.

Mark Wieclaw, Host Chairman of the 2013 Chicago ANA Convention, announced all chairpersons were appointed and asked for members to volunteer to serve as assistant chairs. The appointment of Ray Dillard, Fenton, Michigan, as Honorary Convention Chairman was announced. The next committee meeting will be June 20, 6 PM, Offices of Harlan J. Berk Ltd, 300 West Washington, 13th Floor, Downtown Chicago.

Eugene Freeman spoke on his work at organizing a Boy Scout Clinic at the 2013 ANA Convention for scouts to earn their coin collecting merit badge. He spoke of how he hopes to have a new activity patch created for just the ANA

Convention, so even scouts who already have the coin collecting merit badge would attend to earn this new patch.

First V.P. Elliott Krieter introduced featured speaker Andrew Reiber who spoke on *Box Thalers & Coins*. Following a question and answer period, Elliott presented Andy with an ANA Educational Certificate and an engraved Club medal.

Second V.P. Rich Lipman announced the evening's ten exhibitors: EUGENE FREEMAN – coins from French Colonies in America, and gold escudo overdate from Colombia; CHUCK KNOX – 50th anniversary Pearl Harbor commemorative coin set & \$1 Hawaii note; JOHN CONNOLLY – 6 coin club medals; ROBERT D. LEONARD, JR. – ANA Coin Week token, and Medieval coinage of Europe; RICHARD LIPMAN – four \$20 U.S. gold certificates; ROBERT FEILER – cut-out coin jewelry & German box thaler; DALE LUKANICH – Virginia Treasury notes, 2012 ANA Convention token, and 1.5 nummi of Justin I; MARK WIECLAW – 3 tetradrachms from Syracuse, and a sestertius of Domitian with an obverse brockage; ROBERT WEINSTEIN – Chicago area coin club medals; and ROBERT KULYS – large sized bank note, proof 2012 silver dollar, and 1944 CCC 25th Anniversary medal.

The meeting was adjourned at 8:50 PM with the next meeting scheduled at 6:45 PM, July 11, 2012 at the same location.

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's Wor[l]d **Box Thalers and Dollars**

a presentation by Andrew Reiber
to our June 13, 2012 meeting

Andrew started collecting box dollars 14 years ago. In the program, he showed examples of the three major styles of turning two coins (or medals) into one box dollar. Along the way, he also showed some examples of what appeared to be a stack of coins. The earliest style used two coins with an external hinge; the seam is very noticeable. The second style gave threaded edges to both pieces (think pipe threads): one coin's edge and one side were left untouched, but the other side was cut out to near the rim, and threads were cut on the inside of the edge; another coin had its diameter reduced, threads cut into the outside of the edge, and one side hollowed out; finally, the two pieces would be threaded together. The third style, introduced in the late 19th century, used an internal ring with a double hinge; the result was reminiscent of a clamshell, with no external hinges.

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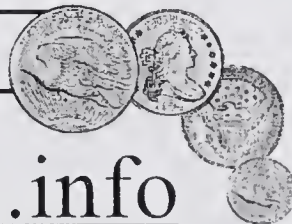
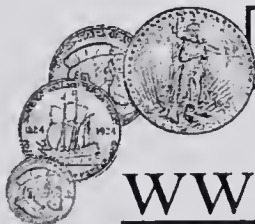
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RECENT ACQUISITIONS

- ~Meadows, Andrew R. Editor – American Journal of Numismatics 23 (Second Series), American Numismatic Society, 2011
- ~Treadwell, Luke – Craftsmen and Coins: signed dies in the Iranian world (third to the fifth centuries AH), EU, 2011
- ~Waterson, Harry – The Medal-of-the-Month Club Created by Felicity Buranelli, 2012, Branson, MO.
- ~ Damali, Dr. Atom – Osmali Sikkeleri Tarihi/History of Ottoman Coins Vol V, includes coins of Sultans Mustafa I, Osman II, Murad IV, Ibrahim and Mehmed IV, 2012, Istanbul
- ~ Mossman, Philip L. – Money of the American Colonies and Confederation, A Numismatic, Economic & Historical Correlation, ANS Numismatic Studies #20, 1993, New York
- ~ Wood, Howland – The Canadian Blacksmith Coppers, 1910, Philadelphia, limited edition reprint of 100 copies reprinted from article in the Numismatist Vol. XXIII, April 1910
- ~ Anthon, Charles – The Anthon Cabinet – Catalogue of Professor Anthon's Numismatic Cabinet, Bangs & Co., New York 1879-1884, complete in five parts, hand priced throughout.
- ~ Sweeny, James O. – A Numismatic History of the Birmingham Mint, 1981, Birmingham England
- ~ Morin, Victor – Les Medailles Decernees aux Indiens: Etude Historique et Numismatique des Colonisations Europeennes en Amerique, 1916, Ottawa, an important work on medals conferred to Indians and the study of numismatic history of European colonization in America.
- ~ Cook, Barrie – Angels & Ducats, Shakespeare's Money & Medals, 2012, British Museum Press

The first example shown to us was a threaded 1797 British penny. The original is a large, thick coin, so there was plenty of room to work with. A glance at the outside threading on the reverse half shows fine threading, a total of three or four threads in the thickness of that piece. When assembled, the piece looks like one coin. That was followed by a box thaler made from medieval European thalers; it has an external hinge, and a glance at the edge shows two original coins that are not perfectly stacked. Sometimes, these pieces are found with a suspension loop; there was no attempt at making it appear as an ordinary, original coin. The next item appeared to be a stack of 10 coins, with the top and bottom being 1909 Edward VII rupees; a nice example of a threaded piece.

A Belgian piece showed considerable wear; most likely from its long use as a pocket piece, and not because it was made from worn coins. Another piece showed a manufacturing error — a small irregularly shaped hole resulted from hollowing out too deeply. One piece contained mica discs on which hat, hair, and clothes were painted; they were to be placed over a picture of a person, possibly a child's toy. A piece from the early 1800s used medals struck for this purpose, and it contains painted round paper slips that tell the story of a famine. A threaded 1811 French 5 francs has *May 1823* engraved inside. And a mass produced item from World War I shows war scenes on many round pictures connected as an accordion.

It was not just European coins that were made into box dollars; among the U.S. coins that Andrew showed us were Morgan and Trade dollars, with Trade dollars extensively used for this. Many pieces were produced during the Columbian Exposition era, which also saw the introduction of the internal ring with a double hinge. The ring was placed inside one hollowed out coin and the other coin was fastened to the hinge. This method seems to be easier than threading two coins, but the two pieces still would fit poorly if the workers were not skilled and careful. The use of the internal ring was mainly in the US. A shown 1879 Morgan dollar is spring loaded, but the opening pin is broken. A medal was made at the Columbian Expo expressly to be used as a case — from the inside, the obverse design is seen incuse. A Columbian Half contains a photo from the 1930s; using clothing and hair styles, as well as the photo print technology, a skilled person can confidently date a photo to within ten years.

As a collector, Andrew looks for many things. Uniqueness counts, but also the quality of the work as well as working order and completeness. A round piece of mica usually protected the image, and collectors hope to find all pieces in sharp condition. These pieces are noticeably lighter than an original coin; Andrew once was handling a slabbed Trade Dollar that seemed light — a close examination of the coin showed a circle on one side, in the field just inside the dentils. He bought it, opened the slab, and found he had a nice box dollar. Of course condition and quality are very important in determining price, but a good box dollar sells for more than the would the underlying coin. People collect these in many different ways: by underlying coin, by type of enclosed object, and by military uniform are just a few. A shown British 2 florin of Victoria holds

the picture of a man in military uniform, while a stack piece has a Dutch coin on top and a US Large Cent on the bottom; a small watch is in the stack. That piece led to a short discussion of how people carried watches before wristwatches.

There are no maker's mark on these pieces, but then Andrew collects only the pieces that were not mass produced. There is a small collector base for these; look closely in a dealer's case, and you might find one waiting for you!

Our 1123rd Meeting

Date: July 11, 2012

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Featured speaker: David Greenstein - *The Role of Coin Dealers in the Digital Age*
Without exception and on a daily basis, the Internet is affecting the lives of every member of the Chicago Coin Club. It has also affected the coin business. Numismatic information is readily available. Auction records, price guides, etc can be found with a few clicks of the computer mouse. There is so much information, the results can be misleading and problematic. Join us when David Greenstein delivers a PowerPoint presentation on how coin dealers and collectors can make sense and manage the mountain of numismatic information in the digital age. There is more than one way to use digital technology in numismatics.

Minutes of the 2013 Chicago ANA Convention Committee

June 20, 2012

The second meeting of the 2013 Chicago ANA Convention Committee was called to order by Host Chairman Mark Wieclaw on Wednesday June 20, 2012 at 6:00 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The following members were present: Dale Lukenich, Sharon Blocker, Robert Feiler, Harlan J. Berk, Richard Lipman, Quentin Burrows, Tony LaPelusa, Ernest Armstrong, Steve Zitowsky, and Carl Wolf. Harlan was given a warm round of applause for providing dinner from Reza's Restaurant and parking vouchers for those parked in the Wabash-Randolph Self Parking Ramp at 20 East Randolph.

Committee Reports:

1. Carl Wolf, Volunteer Committee Chairman

- Volunteer Sheets were made available for everyone to take to local clubs.
- Committee members were asked to keep the Volunteer Chairman posted when they visit local clubs to promote the convention. In addition to visiting local clubs, Mark Wieclaw expressed his belief that letters to local clubs would also help promote the event.
- Robert Weinstein, 2011 Ambassador Chairman, is prepared to play a supervisory role among 2013 volunteers.
- Volunteers are expressing how much they enjoyed working in 2011 and are prepared to offer their time again in 2013.
- Several club members already volunteered to play bigger roles in 2013.
- General questions were answered regarding the type of work volunteers are expected to perform.

2. Eugene Freeman, Scout Committee Chairman

- In Gene's absence, Chairman Wieclaw reported that Gene gave his report at last Wednesday's Club meeting. He is working on the creation of a separate activity where Scouts can earn another patch, in addition to the Coin Collecting Merit Badge.

3. Dale Lukanich, Money Talks Chairman

- Introduced Quentin Burrows as the Assistant Chairman.
- Discussed possible local interest programs, including topics dealing with Abraham Lincoln.
- Discussed having programs dealing with estate planning and the

work that goes into issuing coin auction catalogs.

- From Quentin Burrows' position as an attorney, he is looking into setting up a continuing education program for lawyers that deals with coin laws.
 - Phil Carrigan and Robert Feiler plan to offer their volunteer hours to the Money Talks (the new name for the Numismatic Theatre).
4. Richard Lipman, Page Chairman
- Food Menus in 2011 had some incorrect prices.
 - Age range for 2013 has yet to be determined by the ANA.
 - Plan to have several cases of water bottles available for the pages.
5. Marc Ricard, Exhibit Chairman
- Not Present
 - Sharon Blocker and Paul Hybert would be assisting.
6. Promotion Material Discussion
- Stickers: bear-shaped with ANA/2013/CHICAGO imprint. Committee of Berk, Wieclaw, and Wolf to make final decision and place order.
 - Business Cards, Drink Coasters, Book Marks, replica of Chicago Obsolete Currency, mini-CDs, stick drives, and QR codes were all discussed.
 - Everyone thought the 2011 local restaurant listing was good and hope to do it again in 2013. It was pointed out that smart phones now help visitors find local restaurants, plus provide reviews.
 - Mark urged to contact the Chicago Convention Bureau for support material.
7. Finances
- Club Treasurer Steve Zitowsky reported he felt a second checking account would not be necessary.
 - It was reported that the ANA Board overturned the policy in effect at the 2011 convention requiring Clubs to pay for their table.

Members agreed to meet again on Wednesday, September 19, 2012 at 6:00 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The meeting was adjourned at 7:24 PM.

Respectfully Submitted,
Carl Wolf, Secretary
Chicago Coin Club

Harlan J. Berk Ltd.

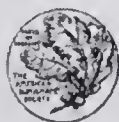
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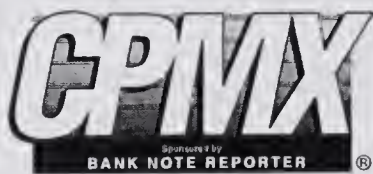
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Show and Tell

Items shown at our June 13, 2012 meeting.

1. **Eugene Freeman** showed some recent acquisitions:
 - A 1713 15 deniers made for use in French Colonies in the Americas; as a type that was used in French Canada, this is listed in the Red Book.
 - A 1710 30 deniers, for use in French Colonies in the Americas, and also acquired at CICF.
 - Acquired at a St. Louis show, a 1 escudo 1831/21 gold coin of Gran Colombia. It was purchased in a large collector made holder; the holder has much info about the country and coin, all on Dymo labels, giving it a unique look.
2. **Chuck Knox** brought back some souvenirs from a trip to Hawaii.
 - A US \$1 note with a HAWAII overprint.
 - A 50th anniversary Pearl Harbor commemorative medal set, manufactured by the Honolulu Mint. In different metals, these proof pieces show different U.S. ships.
3. **John Connolly** showed recently issued coin club medals:
 - From the Colorado Springs Coin Club, a set of three designed by Daniel Carr and struck at the Moonlight Mint. One side shows the obverse of an 1862 Pikes Peak gold coin, while the other side shows the founder of Colorado Springs mounted on a horse. The three medals, in copper, brass, and silver, have a satin finish.
 - A three piece set from the Madison County Coin Club of Huntsville, Alabama; issued in 2011 for the 100th meeting and tenth anniversary of the club.
4. **Robert Leonard** showed a range of items before his main theme, coins of one country found circulating in another:
 - A set of ten 2012 America the Beautiful quarters for his third place finish in ANA's National Coin Week video treasure hunt, plus an ANA coin week token showing a cowny and a credit card.
 - A 1982 10 pence coin from the Bailiwick of Jersey; a piece that was given in change to his wife during a recent trip to the UK, though it is not legal tender there.
 - On a map of European trade routes during the 12th and 13th centuries, Bob noted that some routes crossed near Provins in the Champagne region of France, where the Champagne fairs were held; Roman merchants sold more than they bought at the Champagne fairs and returned home with the balance in cash. Thus the coins of the Counts of Champagne, minted at provins, circulated as far south as Rome, where imitations of them, called *provisini*, were made.
 - A denier of the counts of Champagne, from 1000-1125. The

main device is a wool comb.

- o A denier of Count Thibault, from 1125-1152.
- o A denier, of Henry I, that had likely been taken on a crusade (because it had been acquired in Beirut by a former owner).
- o Beginning about 1176, the Roman Senate minted square coins bearing a wool comb, copying those of Provins (*provisini*), but the legends mention the Senate and Rome. Bob had two examples, an early one circa 1176-1200, and a debased issue of circa 1275-1350.

5. **Richard Lipman** showed the evolving design of the large size \$20 gold certificates:

- o An 1882 note with a brown seal and three printed signatures.
- o An 1882 note with a red seal.
- o A 1905 note with a portrait of Washington and a yellow field where the areas where nothing is engraved. Nicknamed the Technicolor Note.
- o A 1922 note with a yellow seal.

Then Rich took us back to the first of the notes, and asked us, "Who is this bearded man?" The answer is President James Garfield, who died in office in 1881, two months after he had been shot. After a near-death experience as a young adult focused his attention, Garfield found success in the fields of education, politics, and the military.

6. **Bob Feiler** show a range of items:

- o Acquired at CICF: cutouts made from US coins, including a Walking Liberty half dollar, a 1928 Standing Liberty quarter dollar, a 1926 Peace dollar, a 1922 Peace dollar, and a Franklin half dollar.
- o To complement the featured presentation, the mass produced 1916 Bavarian "tin" box thaler containing 30 roundell scenes from the current war. Then Bob showed a description of that piece, photocopied from a catalog.

7. **Dale Lukanich** showed a range of items:

- o A token acquired at CICF from Kerry Wetterstrom. One side identifies Kerry as the Host Chairman for the 2013 ANA convention in Philadelphia, while the other side has the obverse design from the U.S. 1792 half dime.
- o A \$5 Illinois & Michigan Canal Fund note; he noted the vignette of a man with a hammer.
- o A cut sheet of \$10 Virginia treasury notes using the same vignette of a man with a hammer.
- o An ugly 1½ nummi of Justin I from Thessalonika; this is only the third specimen he has seen at auction.

8. **Mark Wieclaw** showed ancient coins:

- o A tetradrachm from Syracuse, Sicily; dolphins around bust of Arethusa on the obverse, with a quadriga and Nike on reverse.
- o A silver two litra with dolphins around Janus heads, from Syracuse, Sicily.

- A tetradrachm from Syracuse, Sicily, with no dolphins around Kore, the goddess of springtime.
 - An obverse brockage sestertius of Domitian, from Rome; worn and very green.
9. **Robert Weinstein** showed items from various coin clubs:
- A brass token for the national bicentennial (1776-1976) from the Calument Numismatic Society, which the token identifies as having been orgainized in 1939 in East Chicago (Indiana).
 - A wooden 25¢ good-for from the Chicago Numismatic Roundtable in 1949, signed by all officers. Someone mentioned that it was imprinted upon a double-wide piece of mousetrap wood.
 - A 1905 Chicago Numismatic Society membership medal; the edge is lettered “not issued to a member.”
 - A 1965 Chicago Coin Club Literary Award for Arlie Slabaugh.
 - A 1913 brass membership card for Chicago Branch 1 of the American Numismatic Association. The lack of a member number punched into the back inicates this card was not issued.
10. **Robert Kulys** showed a range of items:
- A 1923 large size \$1 silver certificate.
 - A 2012 Star Spangled Banner silver dollar, in proof.
 - A 1944 Chicago Coin Club 25th anniversary medal in silver.
-

Important Dates

July	11	CCC Meeting - Featured Speaker - David Greenstein on <i>The Role of Coin Dealers in the Digital Age</i>
August	7-11	121st Anniversary Convention of the American Numismatic Association at the Philadelphia Convention Center. For details, refer to their website, http://www.worldsfairofmoney.org . remember, ANA will be at Rosemont in 2013 through 2015.
August	8	CCC Meeting - Featured Speaker - <i>to be announced</i>
September	12	CCC Meeting - Featured Speaker - <i>to be announced</i>
September	13-15	ILNA convention at the Tinley Park Convention Center, 18501 S. Harlem Ave., Tinley Park, IL 60477. Details at http://www.ilnaclub.info

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

Club Officers

Jeffrey Rosinia - President

Elliott Krieter - First Vice President

Richard Lipman - Second Vice President

William Burd - Archivist

Directors: Robert Feiler
Eugene Freeman
Marc Stackler
Carl Wolf

Other positions held are:

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Robert Feiler - ANA Club Representative

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chatter_editor@yahoo.com

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Chicago

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Chatter



August, 2012

Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 58 No. 8

August 2012

Call for Trip Reports

Will you travel to Philadelphia for the ANA summer convention? Please take some good notes, and submit a trip report for the *Chatter*. Cover some of your highlights and favorite events; make us wish we had been there!

Minutes of the 1123rd Meeting

The 1123nd meeting of the Chicago Coin Club was held July 11, 2012 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 28 members and 2 guests: Carl Ford and Andrew Reiber, Vice President of the Illinois Numismatic Association.

A motion was passed to accept the June Minutes as published in the *Chatter*. Treasurer Steve Zitowsky announced all *Chatter* advertising is paid and gave a detailed report showing June income of \$355.00, expenses of \$391.77, and total assets of \$20,200.32 held in Life Membership \$1,670.00 and member equity \$18,530.32. A motion was passed to approve the report.

The membership applications of Darren Hooper and Dian Georgiev received a second reading and a motion was passed to accept them into membership. First readings were held for the applications of Andrew Reiber and Carl Ford.

Mark Wieclaw, Host Chairman of the 2013 Chicago ANA Convention, announced a scheduled meeting with Rhonda Scurek, ANA Convention Director, at the upcoming Philadelphia Convention where they will discuss plans for 2013. Club Members with convention concerns or questions were asked to email Mark at hc2013ana@chicagocoinclub.org. Mark also announced his intent to conduct 2013 Chicago ANA Convention Planning Committee meetings the third Wednesday of every month starting September 19, 2012 at 6 PM, and held in the offices of Harlan J. Berk Ltd, 77 West Washington, 13th Floor, Downtown Chicago.

It was announced that the Club Board unanimously endorsed an invitation from the Illinois Numismatic Association (ILNA), asking the Club to conduct a

series of beginner collecting talks at the ILNA Show, September 13-15, 2012 in Tinley Park. The appointed committee of William Burd (ILNA Treasurer), Marc Stackler, and Carl Wolf are working on the program's outline and decided to call the program "The ABCs of Collecting" to be given by different collectors and dealers from the Club.

Club member and ILNA President Steve Harrison was introduced and spoke on ILNA's dedication to Young Numismatists by providing scholarships to ANA Summer Seminar, Boy/Girl Scout coin collecting badges, donating numismatic books to Illinois public libraries, and creating a National Numismatic Leadership web site.

Future programs were announced and several new concepts were suggested after being inspired by the "ABCs of Collecting" project.

First V.P. Elliott Krieter introduced featured speaker David Greenstein who spoke on the subject of *The Role of the Coin Dealer in the Digital Age*. Following a question and answer period, Elliott presented David with an ANA Educational Certificate and an engraved Club medal.

Second V.P. Rich Lipman announced the evening's ten exhibitors: EUGENE FREEMAN – 3 Mexican coins from 1914-15; MIKE GASVODA – 3 Roman gold aurei and 2 ancient Greek "hinged die" coins; ANDREW REIBER – St. Louis box dollar; DALE CARLSON – proof Seated Liberty Quarter and Mercury Dime; DALE LUKANICH – banknote from Minooka, IL and Roman sestertius of Philip I; RICHARD LIPMAN - \$2 silver certificates from 4 different series, plus 6 banknotes within the budget of most collectors; MARK WIECLAW – ancient Greek coins of Ionia, Isabella quarter, LaFayette dollar, buffalo nickel restrike, etc.; ROBERT FEILER – 1869 box medal of Niagara Falls, 2 pills boxes made from coins, & box thaler literature; ROBERT WEINSTEIN – 5 ancient coins from Indo-Greece, Indo-Scythia, and pre-Islamic cities in Arabia; DARREN HOOPER – proof variety 1998-S Lincoln Cent.

The meeting was adjourned at 8:59 PM with the next meeting scheduled at 6:45 PM, August 8, 2012 at the same location.

Respectfully Submitted,
Carl Wolf, Secretary

Show and Tell

Items shown at our July 11, 2012 meeting.

1. **Eugene Freeman** showed coins from the Revolutionary era of Mexico:
 - A 1915 one peso coin from Chihuahua, issued by the Army of the North. Made of good quality silver.
 - A 1914 two peso from Guerrero. It is about the size of the above piece, but the legend includes ORO 0.535 (grams) to indicate the intended gold content alloyed with the silver.
 - A 1914 one peso from Durango-Cuencamé; the planchet is thin and the edge is plain. Acquired some years ago from a dealer's junk box, Eugene later had it authenticated. The MUERA HUERTA in the reverse's legend expresses the "Death to (Mexican President) Huerta" sentiment.
2. **Mike Gasvoda** showed some ancient coins:
 - Greek "hinged die" coins of Kroton and Poseidonia, that use an incuse version of the main obverse element on the reverse; the intention was to better strike up the design. They are called that because the current consensus holds that these coins were struck by a pair of dies that were connected together. The obverse and reverse designs on the coin of Kroton are rotated by about 20% from the expected medal alignment, calling out to Mike for further research.
 - Three nice Roman gold coins (aureii) — one of Claudius and two of Nero — acquired at good prices. These appeared at the end of a long Swiss auction (and had been illustrated in the catalog); quite late over there, but prime time in the US for Internet bidding.
3. Continuing his featured presentation from our June meeting, **Andrew Reiber** showed a box dollar from the St. Louis Exposition. Cheaply made with a loose tolerance hinge design he has not seen before, the two pieces were made specifically for this purpose, but using designs from real expo medals.
4. **Dale Carlson** showed some recently acquired US coins:
 - An 1887 Liberty Seated quarter grading Proof-61.
 - A 1941 Mercury Dime grading Proof-65. Our projector could not do justice to those surfaces — it had to be seen in person.
5. **Dale Lukanich** showed his wide range of interests:
 - A Philip I bronze sestertius from 248 AD, issued on the one thousandth anniversary of the founding of Rome. The Temple of Jupiter appears on the reverse.
 - A 1908 \$10 National Currency note issued by the Farmers First National Bank of Minooka, Illinois; this is the sixth example listed in the Kelly census.
 - Recent pictures of the bank building (now houses a bar), along with pictures of checks from the bank and a blotter.
6. **Richard Lipman** showed nineteenth century \$2 silver certificates:
 - The front of an 1886 note has the vignette of General Winfield Scott Hancock nearer the left edge.

CHICAGO COIN COMPANY, INC.

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773-586-7666

www.chicagocoin.com



We have an extensive numismatic library containing over 12,000 items including books, catalogs, periodicals and pamphlets. Our library is not open to the public but is available to serious researchers looking for comprehensive information as well as to the casual collector who may want to obtain information on an elusive coin. Simply stop in or call for an appointment.

RECENT ACQUISITIONS

~ Snelling, Thomas – Snelling on the Coins of Great Britain, France & Ireland, Etc., 1823, London, reprinted by M. Young from Snellings 7 editions dated 1762 - 1774, 240 pages of text and 70 plates.

~Batty, D. T. – Batty's Catalogue of the Copper Coinage of Great Britain, Ireland, British Isles and Colonies, Local & Private Tokens, Jettons, etc., Compiled from Various Authors and the Most Celebrated Collections; Together with the Author's own Collection of about Ten Thousand to Thirty-Five Thousand Varieties, 1868-1898, Manchester, London, Dublin & Edinburgh, four volumes complete, 1454 pages, ex Harry W. Bass, Jr.

~Bonneville, Alphonse – Encyclopedie Monetaire ou Nouveau Traite des Monnaies D'or et D'argent en Circulation Chez les Divers Peuples du Monde, Avec un Examen du Titre, du Poids, De L'origine et de la Valeur Intrinseque des Pieces, et Leur Reproduction par les Empreintes, 1849, Paris

~Begerus, Laurenz – Theaurus Brandenburgicus Selectus: Sive Gemmarum et Numismatum Graecorum (et Romanorum) in Cimeliarchio Electorali Brandenburgici Consiliario ab Antiquitatibus et Bibliotheca, 1696, Brandenburg

~ Domanig, Karl – Die Deutsche Medaille in Kunst-Und Kulturhistorischer Hinsicht, Nach dem Bestande der Medaillensammlung des Allerhochsten Kaiserhauses, 1907, Vienna, Rare and Important.

~ Hill, George F. – Select Greek Coins. A Series of Enlargements, Illustrated and Described, Paris & Brussels, 1927, first edition, from Hill's own library with his bookplate.

~ Hirsch, Johann Cristoph – Bibliotheca Numismatica Exhibens Catalogum Auctorum Qui de re Monoribus Scripsere, Collecta et Indice Rerum Instructa, 1760, Norimbergae, the most comprehensive numismatic bibliography ever written until superseded by Lipsius in 1801.

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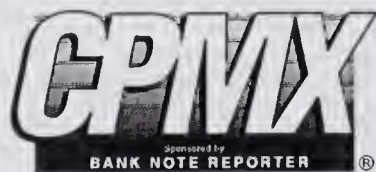
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- The vignette of William Windom is centered on the front of an 1891 note; he had been Treasury Secretary for Presidents Garfield and Harrison. Never heard of him — Rich asked us, “Why was he pictured on a note?” The answer: He had recently died. The note picturing General Hancock was issued soon after he had died; now, someone has to be dead for ten years before even thinking about getting on just a *stamp*!
- A note from the Educational series of 1896 — popular now with collectors; then, the design was thought so complex that the notes were deemed easy to counterfeit! The back has vignettes of noted painters F.B. Morse and Robert Fulton, both of whom made contributions in technical fields.
- The vignette of George Washington is centered on the front of an 1899 note, flanked by allegorical figures for Mechanics and Agriculture.

7. **Mark Wieclaw** showed a range of items:

- Fourth century BC silver coins from Ephesus, with a bee on the obverse. The very small diobol has two stags on the reverse; the larger drachm has only one stag on the reverse; and the even larger tetradrachm has only one stag on the reverse. The coins show wear, but the bees are generally well centered.
- The first US commemorative quarter dollar, the Isabella Quarter of 1893.
- The first US commemorative dollar, the Lafayette Dollar of 1900.
- A 1933 Buffalo nickel. Wait — no nickels were issued that year! This fantasy piece was struck by the Moonlight Mint, using a real Buffalo nickel as the planchet.
- A Buffalo nickel made into a roach clip — that is, an alligator clip sloppily soldered to a nickel.

8. To complement the June featured speaker, **Bob Feiler** showed:

- A pill box built around a Cypriot 1955 5 mils coin.
- A pill box built around a Peruvian 1924 1 sol coin.
- An 1869 tin box medal with 16 round lithographed views of Niagara Falls and the area. The artist is Charles Bierstadt.

9. **Robert Weinstein** showed old coins from two regions:

- A square Indo-Greek silver drachm from 110-80 BC, of King Philoxenos whose name, translated as *lover of strangers*, is the opposite of xenophobe. He was the last king of a unified land. The obverse has Greek legends and a bare headed bust of the king, while the reverse has a Kharosthi legend and shows the king on a prancing horse.
- A silver tetradrachm of Indo-Scythian King Azilises. The obverse legend has some Greek characters wrong. One side shows the king on horseback, holding a whip, while the other shows Athena holding a thunderbolt and shield.
- A lead coin of one of the last Indo-Scythian kings, Rajavula, from 30-0 BC. A horse is on the obverse, and Herakles holding a club is on the reverse.
- A copper drachm from the pre-Islamic Arabian town of Mlieha, but

the type is attributed to there because it was first found there. One side shows a degraded bust of Alexander the Great, while the other side has the local god Sham, seated and with a horse on his arm.

- A copper tetradrachm from the pre-Islamic Arabian town of Mlieha, considered the last in the series. Struck with only a degraded figure of Sham.
10. After introducing himself to us, new member **Darren Hooper** showed an 1998-S proof cent with the AM very close together on the reverse. A discussion of reverse die varieties followed; that led to a summary of some web sites and references regarding die varieties and states of recent coins.
-

Our 1124th Meeting

Date: August 8, 2012

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Featured speaker: Quentin Burrows - *New Laws Affecting Coin Dealers and Collectors*
Municipalities across Illinois and other states are beginning to pass laws regulating the operation of coin dealers. Provisions may include requiring sellers to present identification, dealers to photograph the purchased material, up load the images onto the Internet, holding periods before the material can be sold, etc. Quentin is a member of the Club and a lawyer who is closely following this new development. Be sure to attend and hear just how these laws will affect collectors' ability to buy and sell coins.

Speaker's Wor[l]d

The Role of the Coin Dealer in the Digital Age

a presentation by David Greenstein
to our July 11, 2012 meeting

For the general coin collector, the 20th century coin dealer was the source of most numismatic information. The dealers had auction catalogs with prices realized, they had libraries, and they knew market values from experience. The specialized collectors within an area knew more than dealers, but they were few. Although there were mail bid sales, the main sources were shows and brick and mortar shops. Some big dealers had a teletype terminal connected to a private network — this was the pre-cell phone era, where change was slow and incremental.

The Internet and advent of on-line resources changed all that, aided by advances in digital imaging, faster and cheaper shipping, and cheaper travel. More shows, large national auctions, and third- and fourth-party grading services also appeared. David is not calling for a return to the good old days — he remembers cutting photographs and pasting them to sheet masters, all to create an auction catalog. What are the characteristics of this new reality that faces us? David spent the rest of the presentation covering five areas: information, pricing, being a dealer, online auctions, and fraud.

Although the large amount of available information seems like a good thing, just because everyone has the same information does not mean that everyone makes sense of it. Real-time auction results, third party grading population reports, and the inventories from hundreds of dealers are some sources of a wealth on information — missing part of it, or weighting something incorrectly, can lead to a painful lesson. Remember that third-party graders can make mistakes — both up **and** down; and that the many pricing guides probably gave an accurate estimate — when they were new.

Pricing always was an issue, and it will remain one. David gave us his opinion on good sources (auction archives and Coinfacts), bad sources (PCGS Priceguide — optimistic retail, and Greysheet / Bluesheet — old stalwarts with inconsistent accuracy), and ugly sources (eBay and certain unnamed dealer websites). As an example of how differently people valued different coins, David mentioned a July, 2009 auction that offered two 1892-S Morgan dollars graded MS64 and MS65, neither with a CAC sticker — both sold at the same price of \$110,000 (before commission).

Maybe, back in the day, there was a clear line between collectors and dealers, but now, with more part timers, the line is blurring. There are many venues available to the average person to buy and sell coins. Remember, a Greysheet does not make someone a dealer. Here are some characteristics of the wholesale (dealer to dealer) market: cash/check only, no returns, and terms defined at time of sale. Although a dealer, when buying a coin, should call it premium quality (PQ) if that dealer had

sold it as PQ, other dealers might disagree with the level of quality.

Auction houses will take anything of value on consignment, with fees usually charged to buyers and sellers. There also is a time lag from consignment to payment, so an auction is not suitable for someone who wants the current price now. Results can be unpredictable, especially for common rare material such as S-VDB cents or 1936 proof sets. When first mentioning eBay, David called it our enemy and our friend — it provides a 24/7 marketplace for everyone, with transaction fees starting at 10%; David finds faults with the seller protections, and people can discount their bids in the face of perceived risks. The on-line marketplace lacks the face to face contact on which trust was built in the past. Couple that with many possible pitfalls (the proliferation of fake coins from China, credit card scams, and check scams, to name a few) and the need for caution is obvious.

Now, collectors can experience a new world of coin shopping, characterized by 24/7 availability, world wide resources, and easy comparison between multiple similar pieces. David considers the Collector's Universe / PCGS Forum to be the largest coin club in the world, with members talking about purchases and asking questions, just as they do at a local coin club. David concluded the presentation with ways for a dealer to create value in the digital age: understand and explain information, auction representation, first look at new purchases to specialized collectors, thinner margins on quick flips, and high quality images of coins to their owners. Hmmmhhh. Those sounded like good services even before the Internet!

Important Dates

- | | | |
|------------------|--------------|---|
| August | 7-11 | 121st Anniversary Convention of the American Numismatic Association at the Philadelphia Convention Center. For details, refer to their website, http://www.worldsfairofmoney.com remember, ANA will be at Rosemont in 2013 through 2015. |
| August | 8 | CCC Meeting - Featured Speaker - Quentin Burrows on <i>New Laws Affecting Coin Dealers and Collectors</i> |
| September | 12 | CCC Meeting - Featured Speaker - <i>to be announced</i> |
| September | 13-15 | ILNA convention at the Tinley Park Convention Center, 18501 S. Harlem Ave., Tinley Park, IL 60477. Details at http://www.ilnaclub.info |
| September | 19 | ANA 2013 Host Committee Meeting — contact HC2013ANA@chicagocoinclub.org for details. |
| October | 10 | CCC Meeting - Featured Speaker - <i>to be announced</i> |
-

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Trip Report, ANA Summer Seminar

by Mike Gasvoda

My wife, Lynn, and I traveled to Colorado Springs on June 24, 2012 to be a small part of the ANA Summer Seminar. It turned out to be a very surreal experience. Here is our story.

I was to be a guest speaker in the classroom of David Vagi and Kerry Wetterstrom. Their class was titled "Collecting Ancient Coins." I was scheduled for a two hour time slot on Wednesday morning June 27 to speak on "The Evolution of Portraiture on Roman Imperial Coinage." We arrived early enough on Sunday to make a stop by the ANA headquarters. While there I visited with Doug Mudd, Museum Curator, and David Vagi who was also just arriving in town. We then checked into our hotel room some six miles north of the ANA. In the distance was a rather tall spire of smoke from a new forest fire in Waldo Canyon just northwest of Colorado Springs (due west of our hotel). We learned that everything going toward Pike's Peak was closed because of the fire. This included: the Pike's Peak Railway; Victor; Cripple Creek; Garden of the God's; and Manitou Springs. So much for our tourist plans!

On Monday we diverted to Royal Gorge and other than a long drive and very high temperatures, it was a nice day in Colorado. Returning to the hotel was a bit unnerving as the forest fire smoke seemed to have grown.

Tuesday dawned to a beautiful day and we set off for breakfast with Tucson friends who summer in Colorado. Nothing seemed out of the ordinary. The fire was present but didn't seem threatening. After breakfast, with our tourist options limited, we visited the classroom where David and Kerry were teaching. They offered to move up my presentation to that afternoon since our free time wasn't working out like the summer vacation we thought it would be. I agreed with this plan and we drove back to the hotel to retrieve my speaking material. After a quick lunch I was "on" as the featured speaker for the afternoon. My talk ended up taking almost exactly two hours and by 3:15 PM we were on our way to the ANA headquarters — just across the street from the classroom.

I met with RyAnne Scott and Kim Kiick to finalize a press release for the upcoming ANS exhibit for the ANA World's Fair of Money. Both are really energized and very nice ladies. By 4:00 PM we were on our way back to the hotel. Upon entering the freeway (I-25) I said to Lynn, "My God, the fire is now on our side of the mountain ridge!" Flames were roaring what appeared to be some 20 feet into the air — but in reality could have been as high as 100 feet. Smoke was billowing like we had not yet seen. After unpacking from the presentation I relaxed on the bed to decompress — something I normally need to do after giving a presentation.

At 5:30 PM Lynn came into the bedroom and said "You need to look outside". I did, and couldn't believe my eyes. Visibility was less than 100 feet in an eerie orange/brown haze and hot orange embers were floating past our balcony. You could smell smoke inside the room. I looked at Lynn and said, "Pack, we're outta

here!” We were in the car in ten minutes and stuck in a massive traffic jam right next to an ABC news truck. We managed to go south in search of a new place to stay. There wasn’t a room to be had in Colorado Springs as some 12,000 residents had already been evacuated. We got prepared to sleep in our car. A stop at Chili’s near the airport for dinner, and to watch the live news feed, was very disheartening. The entire area up the hill from where we had been staying was in flames. At 7:00 PM the formal notice to evacuate our area was finally sent out — a bit late in my opinion! We ended up driving to Pueblo and found one of the last rooms in that city — some 50 miles south of Colorado Springs and the fire. Here we were a couple of tourists looking for a nights rest when all around us were people worrying about their homes and future. And by now the smoke was even in the air that far south. We lay in bed and watched the utter devastation while I managed to rebook a flight out to Chicago for the following morning.

Our trip home on Wednesday morning (my original slotted speaking time) was uneventful other than running into Ira Goldberg at the airport. He too, was leaving early. By the time we left Colorado Springs, some 32,000 people were displaced without counting tourists in hotel rooms — probably several thousand. The fire was raging from Garden of the Gods all the way north to the Air Force Academy. Our hotel, and perhaps a dozen others, was right in the middle of this evacuation zone. We made the right decision.

I emailed with Kerry this morning (Thursday) and the smoke had abated and class was continuing. I wish them well. The fire rages out of control. If the winds stay from the south the classes will be fine. If it shifts — who knows?

As for the class and the experience, I can say I was truly impressed. The class I was in was dominated by young numismatists. Not just kids but well informed knowledgeable young adults, boys and girls. I was astounded by the depth of their questions. Some I couldn’t even answer and thank goodness David and Kerry were there to back me up. The ANA staff was fantastic and the camaraderie was all that it was hyped to be. I would recommend this experience to anyone who can consider such a trip. (I would wait until the fire is out however... and they expect this one to burn at least another month. But that’s just me!) It was a surreal week — the good (the ANA) and the bad (the devastating forest fire). Watching the news and knowing we were in the midst of all that destruction sends shivers up my spine. It’s good to be back in Chicago!

Minutes of the Chicago Coin Club Board of Directors

June 27, 2012

The June 27, 2012 meeting of the Chicago Coin Club Board of Governors was held at Connie’s Pizza, 2372 S. Archer, Chicago, IL. Vice President Elliott Krieter called the meeting to order at 6:30 PM with the following in attendance: William Burd, Eugene Freeman, Steve Zitowsky, Rich Lipman, Mark Wieclaw, Robert Feiler, and Carl Wolf.

- **Creating and Teaching “Numismatics for Beginners”** The Secretary announced receiving an invitation from the President of the Illinois Numismatic Association (ILNA) asking the Club to host a series of beginner coin collecting lectures at the Annual ILNA Show, September 13-15, 2012 in Tinley Park. Everyone present endorsed the idea and appointed a committee of William Burd (ILNA Treasurer), Marc Stackler, and Carl Wolf to begin putting together program outlines. Some suggestions put forward included:
 - Explain the concept that dealers are not collectors and collectors are not dealers.
 - Learn how to grade accurately.
 - Buy books and cheaper examples, and then take them home to study.
 - Arrange for coin dealers from the ILNA Board to speak.
- **Constitution:** The bulk of the meeting consisted of Steve Zitowsky leading a detailed review of the proposed changes and updates to the Club Constitution. During the discussion, members pointed out possible misinterpretations, loop-holes, etc. Steve noted these issues and promised to put out a revised copy and email every Board member. The issue will be reviewed again at the next Board meeting. Steve will send copies to several of the members who are lawyers to be certain we are compliant as a 501c7 organization.
- **Checking Account Co-Signers:** A motion was passed to update the co-signers on the Club’s checking account to: Steve Zitowsky, Treasurer; Carl Wolf, Secretary; and Jeffrey Rosinia, President. The motion also stated that two signatures be required for any amount of \$500 or more.
- **Digital Passwords:** A discussion was held on how much Club activity is tied into digital transmission, particularly with e-mail blasts, web site, etc. These activities are protected with passwords, but the trusted members of the Club need to have access to these passwords in case of an accident, health issue, etc.
- **Safe Deposit Box:** Due to changes in bank policy and customer service, a motion was passed giving Carl Wolf and Bill Burd the authority to close the Club’s safe deposit box in the JP Morgan Chase Bank in downtown Chicago. Bill Burd will hold the contents in a safe at Chicago Coin Company until a more suitable location is found.

The meeting was adjourned at 8:35 PM.

Sincerely,
Carl F. Wolf, Secretary

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

Club Officers

Jeffrey Rosinia - President

Elliott Krieter - First Vice President

Richard Lipman - Second Vice President

William Burd - Archivist

Directors: Robert Feiler

Eugene Freeman

Marc Stackler

Carl Wolf

Other positions held are:

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Robert Feiler - ANA Club Representative

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Chicago

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September, 2012

Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 58 No. 9

September 2012

Prepare for Club Auction

The club auction is scheduled for the regular November club meeting; the auction will start at about 7PM, after the business session concludes. In the past few years, club related material (and Chicago area numismatic items) have had the best results.

Please consider using the club auction to dispose of the numismatic items you no longer need. Details will appear in the October *Chatter*, but it should follow the pattern from recent years.

Minutes of the 1124th Meeting

The 1124th meeting of the Chicago Coin Club was held August 8, 2012 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. First Vice President Elliott Krieter called the meeting to order at 6:45 PM with an attendance of 14 members and 1 guest: Harold Eckardt. The low attendance was due to the Annual American Numismatic Association Convention in Philadelphia.

VP Krieter announced that President Jeffrey Rosinia slipped and suffered a freak accident. He ruptured the quadriceps tendon connecting thigh muscles to the knee. This requires surgery, scheduled for next week, followed by extensive rehab. Jeff may not be able to attend a meeting until October. A "Get Well" card was passed for everyone to sign.

A motion was passed to accept the July Minutes as published in the *Chatter*. Treasurer Steve Zitowsky gave a detailed report showing July revenue of \$375.00, expenses of \$226.95 and total assets of \$20,348.37 held in Life Membership \$1,670.00 and member equity \$18,678.37. A motion was passed to approve the report.

The membership applications of Carl Ford and Andrew Reiber received a second reading and a motion was passed to accept them into membership. First reading was held for the application of Harold Eckardt. Following the announcement of receiving 2012 dues, a motion was passed to reinstate Russell Wajda's membership which was dropped in June.

A motion was passed authorizing the Secretary to cast the Club's ballot for the upcoming Illinois Numismatic Association (ILNA) election of officers by voting for

only those candidates who are Club members: Steve Harrison, President; Andrew Reiber, Vice President; William Burd, Treasurer; and Brian Heil, Governor. It was announced that the Club will sponsor 7 “ABCs of Collecting” talks for beginner collectors at the ILNA Show, September 13-15, 2012 in Tinley Park. The appointed committee of William Burd (ILNA Treasurer), Marc Stackler, and Carl Wolf are nearly finished with program’s outline. Club member ILNA President Steve Harrison was introduced and spoke of the upcoming convention, other educational programs, ILNA’s donation of numismatic books to Illinois public libraries, and creating a National Numismatic Leadership web site.

Future programs were announced including Darrell Luedtke, Milwaukee, *Wonderful World of Wooden Money*, Gerard Anaszewicz (to be determined), and Bob Wallace at the December 12 Annual Banquet. Bob will speak on his experience as a 12 year coin collector moving to Rome during the 1960s.

V.P. Krieter introduced featured speaker Quentin Burrows who spoke on the *New Laws Affecting Coin Dealers & Collectors*. Following a question and answer period, Elliott presented Quentin with an ANA Educational Certificate and an engraved Club medal.

Second V.P. Rich Lipman announced the evening’s four exhibitors: JEFF AMELSE – souvenirs from George Washington’s winter headquarters 1799-80 in Morristown, NJ consisting of replica colonial coin and currency; SHARON BLOCKER – modern currency from a recent trip through parts of Europe; RICHARD LIPMAN – Cuban coinage used by tourists, \$500 U.S. notes, and 3 notes with different condition grades but of equal collecting value; and ROBERT FEILER – 1923 German 50 million mark coin, 1933 German propaganda booklet, set of 20 Nazi glass pendants called winter hilfs werk (winter help work), and origins of the swastika to the ancient city of Gaza in Palestine.

The meeting was adjourned at 8:16 PM with the next meeting scheduled at 6:45 PM, September 12, 2012 at the same location.

Respectfully Submitted,
Carl Wolf, Secretary

Speaker’s Worl/d **New Laws Affecting Coin Dealers & Collectors**

by Quentin Burrows,
presented to our August 8, 2012 meeting

The trend of precious metals setting record prices has resulted in new legislation being introduced across the country at both the state and local level. These laws are frequently called “secondhand dealer laws.”

Three main goals of new laws:

Central States Numismatic Society

74th Anniversary Convention

Schaumburg, IL

Schaumburg Renaissance Hotel
& Convention Center

April 24-27, 2013

(Early Bird Day – April 24 – 12 noon-6pm
\$75 Registration Fee)



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Central States
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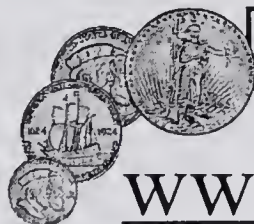
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3. Revenue — Local governments receive license fees and fines from penalties.

The problem — These new secondhand dealer laws frequently lump coin dealers with pawn stores and other secondhand stores. As the Industry Council for Tangible Assets (ICTA) notes, a coin shop and a pawn broker have very different business models. However, the new laws frequently do not consider the differences and classify all “secondhand dealers” as the same.

What do these laws require? Although the regulations can often vary in terminology, the ordinances frequently require at least some of the following:

Massive paperwork — (1) consecutively numbered record keeping with an accurate description of all goods, articles, or things purchased; (2) record keeping of the name, address, and description of the individual selling the items (often including hair color, sex, approximate height, weight, date of birth, and driver’s license number and/or social security number); (3) signatures by the buyer and seller on a record below the description of each transaction; (4) photographing of all items purchased that clearly depict the item purchased with an identifier linking the photo and the transaction record; (5) uploading photographs of the items purchased within 24 hours to a website or preparing a report to be delivered to the police by mail on the next day following the purchase; (6) keeping the records for at least two years; and/or (7) requiring photographs and fingerprints of the customer selling the item. [*Imagine requiring a dealer to individually photograph 1,000 silver dimes.*]

Business interruptions — (1) requiring that the dealer not sell or melt the purchased item for a period of time ranging between 7 and 30 days, often called a “holding period.” [*This will result in the dealer having to pay less for items purchased because of possible swings in the commodities market*]; (2) Permitting **warrantless** searches by police officers to confiscate any article believed to be stolen; and (3) prohibiting dealers from paying their customers in cash.

Non-Compliance — The penalties for violating local ordinances are often misdemeanor charges such as a civil fine ranging from \$500 up to \$10,000, and/or imprisonment for up to 30 days. In Massachusetts, a coin store had its license revoked for failing to follow ordinance requirements. In California, two secondhand dealers were arrested for failing to follow a new ordinance. [*The dealers claimed that they were not even aware of the new ordinance.*]

Example: Madison, Wisconsin

- Decided to enforce its new ordinance at the 80th Annual Madison Coin Club show.
- Required a \$2,000 license fee (annually).
- Dealers refused to be a part of the show and either never showed up or abandoned the show.
- Show described by club as a “disaster.”

- *Coin Dealer Newsletter* reported that Madison is using the licensing fees to cover the costs of new software from a company called LeadsOnline.
- As a result, the capital of Wisconsin may never host another coin show.

What can be done?

Fight the legislation **before** it is passed. Example: Joliet and Morris (40 people showed up to a planning commission meeting in Morris).

Attempt to roll back the legislation **after** it is passed. Example: Aurora (convinced council members to change law only a few months after it was passed).

Keep an Eye on Changing Laws! *What would happen to the 2013-14 ANA Show if Rosemont or Cook County passed one of these laws?* If you hear about one of these laws being considered by Chicago, Rosemont, Cook County, or another municipality, the best strategy may be to get the word out and get organized. Show up to pre-council meetings and the council meetings. Let your voice be heard on this important issue.

Important Dates

- | | | |
|-----------|-------|---|
| September | 12 | CCC Meeting - Featured Speaker - Darrell Luedtke on <i>Wonderful World of Wooden Money</i> |
| September | 13-15 | ILNA convention at the Holiday Inn-Tinley Park Convention Center, 18451 Convention Center Road, Tinley Park, IL 60477. Details at http://www.ilnaclub.info |
| September | 19 | ANA 2013 Host Committee Meeting — contact HC2013ANA@chicagocoinclub.org for details. |
| October | 10 | CCC Meeting - Featured Speaker - Gerard Anaszewicz on <i>Russian Wire Money, circ. 1380-1533 AD</i> |
| Nov | 9-11 | PCDA National Coin and Currency Convention at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday through Sunday. Details at http://www.pcdaonline.com |
| Nov | 10 | CCC Meeting - 1pm at the PCDA National Coin and Currency Convention, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - Fred N. Holabird on <i>The Casa Grande Improvement Co. and the Arizona Land Fraud</i> |
| November | 14 | CCC Meeting - Club Auction - no featured speaker |

Show and Tell

Items shown at our August 8, 2012 meeting.
by Carl Wolf, Secretary

Jeff Amelse just returned from New Jersey where he once worked for Bell Labs. He visited historic Morristown, NJ and the home that served as General Washington's winter headquarters in 1799-80. He showed a brochure with a photo of the home, and bought some replica numismatic souvenirs that included a 1787 copper coin. Jeff also showed two genuine NJ coppers from his collection, showing the horse and plow observe and shield reverse. No coins were on exhibit during his visit. However, they have coins in their private collection which will go on exhibit August 26th. Jeff purchased a packet replica Colonial and Continental Currency in values of 1, 3, 5, 6, 7, 8, 35, 50, 55 and 65 dollars. He also showed a replica. He also had a replica of the first silver Continental Currency coin.

Sharon Blocker spent a summer vacation traveling through parts of Europe and showed a variety of currency she purchased at money exchanges everywhere she and Kevin visited. They left June 30 and stayed in London for three days and added British pounds to her collection. Then it was on to Denmark for one day, Lithuania, Latvia, and Estonia. During their visit to Saint Petersburg, Russia she noted how gladly they took in US dollars, but made change only with rubles. Then it was on to Sweden for two days, Germany, and Amsterdam in the Netherlands.

Richard Lipman showed two U.S. \$500 notes showing the portrait of President William McKinley, who served 1897-1901. The first was issued in 1928 with a "redeem for gold" imprint. The second showed the same design, but was the 1934A issue and the "redeem for gold" was dropped. Rich went on to tell the story of McKinley's life and his election as President of the U.S. in 1896. Rich explained the "bimetallism" movement which was a huge issue at the time. Currency was only backed by gold which put a brake on inflation. Interests holding debt, however, wanted silver to also back the currency which would increase inflation and allow them to pay off debts sooner. During his administration, McKinley hedged his bets on the bimetallism issue and would sometimes support it, but other times not. McKinley was assassinated in 1901 and his portrait began to appear in 1928 on the \$500 notes. However, he did appear on the 1902 \$10 national bank notes and several other minor issues. Rich pointed out the "counting marks" on the \$500 notes in his exhibit. He explained that counting marks are common on high value notes. Banks held these notes as assets and frequently counted them to ascertain the assets were, in

fact, on hand. This ongoing counting process left bills with some ruffling, dirt smudges from fingerprints, and slight paper distortions.

McKinley was President during the Spanish-American War where the U.S. invaded Cuba. Rich's also showed "tourist" coinage from Cuba which his daughter brought back from a recent visit. In Cuba two kinds of coinage exist, one for Cuban citizens and another for use by tourists only.

Rich showed three pieces of U.S. currency and pointed how difficult and subjective grading can be. Each of the notes had a different grade, but all held the same market value. The first was a very uncommon \$20 gold certificate with a beautiful portrait with very few fold marks and a great reverse. However, various parts of the note's edges were missing which reduced its condition to "good." The second note was a \$10 Federal Reserve Note with roughed up wear in the center, but held a significantly higher grade than the \$20 gold certificate. The third note was a 1966 \$5 silver certificate with a crisp feel and perfect look. Rich reminded members that all three notes held the same market value, but asked them which one they would rather have in their collection.

Robert Feiler titled his exhibits "connections." They represented four groups in his collection, purchased at different times and now tied together. The first was a 1923 German 50 million mark coin the size of silver dollar, created during rampant inflation and symbolized the descent into madness. He also had a 1923 Nazi propaganda booklet titled "Winter Relief Charity." There were a series of these little booklets containing Hitler's speeches which were given out to those who made donations to the cause. Then Bob showed an impressive set of 20 Nazi glass tokens/pendants known as Winterhilfswerk (Winter Help Work), each showing different images of great Germans. Bob told of his curiosity with the swastika image, which he knew was much older than the reign of Hitler. Bob explained how it was used in various cultures, but its oldest use was as a mintmark for the city of Gaza in Palestine.

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- ~ Salvesen, Harald – Trade Dollars & Trade Coinage of the World. Collection of Harald Salvesen, 1987, Drobak, Norway, Copy #4 of 15 issued, signed.
- ~ Madden, Frederic W. – Coins of the Jews, 1881, Boston, very rarely seen American edition.
- ~ Saulcy, Louis Felicien Joseph Caignart de – Souvenirs Numismatiques de la Revolution de 1848. Recueil Complet des Medailles, Monnaies et Jettons Qui Ont Paru en France Depuis le 22 Fevrier Jusqu'au 20 Decembre 1848, 1848-50, Paris, scarce large paper edition.
- ~ Waddington, W. H., E. Babelon and T. Reinach – Recueil General des Monnaies Grecques D'asie Mineure. Tome Premier. Premier Fascicule: Pont et Paphlagonie, 1925, Paris, scarce second edition, two volumes.
- ~ Lengyel, Lancelot, Jean Babelon and Jacques Yvon – Collection: Maitres et Ceuves. Chefs-D'Ceuvre des Monnaies Grecques, 1952, Montrouge
- ~ Salat, Josef – Pruebas de las Monedas de Cataluna. Tome I. Tratado de las Monedas Labradas en el Principado de Cataluna con Instrumentos Justificativos. Tomo II. Coleccion de Instrumentos Justificativos de las Monedas del Principado de Cataluna, 1818, Barcelona, 2 Volumes, rare.
- ~ Salvesen, Harald – Trade Dollars & Trade Coinage of the World. Collection of Harald Salvesen, 1987, Drobak, Norway, Copy #4 of 15 issued, signed.
- ~ Madden, Frederic W. – Coins of the Jews, 1881, Boston, very rarely seen American edition.
- ~ Babelon, Ernest – Description Historique et Chronologique des Monnaies de la Republique Romaine, Vulgairement Appelees Monnaies Consulaires, 1885, Paris, rare first edition, two volumes.

Trip Reports

Mike Gasvoda reports, in Philadelphia for ANA:

Lynn and I are back from a great trip to the ANA World's Fair of Money in Philadelphia. The show seemed to be successful for the dealers I spoke with and I believe the ANA will be happy with the results. Here is a summary of our trip.

We drove to Philly and made an overnight stop on the way in Lancaster, PA. There we had dinner with Victor England and his wife Cathy as well as Basil D of the Greek coin sales "BCD Collection" sold over the past few years by several auction houses. Basil's collection was astounding and there are some 10,000 or more coins waiting to be sold. On Monday morning we toured the CNG offices and I made my first coin purchases of the trip. We arrived in Philly Monday afternoon and went to the convention center to make sure the ANS exhibit in the museum showcase was ready to go. We then toured "old Philadelphia" and got to see the Liberty Bell, Independence Hall, the Philly Mint, and other sites. This was very informative.

Tuesday I walked the show floor visiting dealers, making a few purchases, and touring the exhibits; both competitive and at the Museum Showcase. While I did this Lynn took the bus tour of the city and subsequently became my personal tour guide on all things Philadelphia! Tuesday night we went to the opening dinner at the Constitution Center and sat with the CCC guys/gals. It was a nice night and the center was a neat place.

Wednesday was "make-up" day for me and we spent the day touring museums. Philly has great museums and they are definitely worth a visit. With my "honey-do's" out of the way Thursday was to be "my day" and I dragged Lynn to the show with me all day.

Thursday was a long day beginning with a "Money Talks" presentation by David Alexander on coins & medals of Henry V of France. This was followed by a walk of the show floor so Lynn could say hi to several friends there (dealers and their wives whom we both know). Then back to Money Talks for Doug Mudd's presentation on Republican coinage themes to again be followed by a visit to the show floor and an overpriced and not-too-good lunch. At 1:00 PM I had the pleasure to introduce Bob Hoge's talk on the first coinage of the Philadelphia mint which complemented the ANS exhibit I helped put together for the show. Bob's talk was quite well attended and sadly, this was the only talk we saw where I could say this. Once again we ventured back to the show floor for a few pictures to finally return to the Money Talks presentation by William Metcalf on his new *Handbook of Greek and Roman Coinage*. Finally, we ventured back to the floor one last time to take pictures at the exhibit with Bob Hoge and Doug Mudd.

Our long day ended with a visit to Heritage's cocktail reception at the top of the Philadelphia Hotel where we had a nice long visit with Ute Wartenburg Kagan (ANS Executive Director) and Walter Husak (of large cent fame). Our day ended in exhaustion but successfully completed, having made our goodbyes to all who we had spent time with during the week. I ran into Paul Hybert several times during the

show but we always seemed to be heading in opposite directions.

Friday we headed back home via Gettysburg and a tour of the battlefield. It was a hectic but fun and successful week. We made some new friends, reacquainted with old ones, and managed to pick up a few coins along the way. It will, however, be good to get home and back in our own bed.

Wish you all could have been here!

Paul Hybert reports, in Philadelphia for ANA:

My hotel was across the street from the convention center's loading dock, so getting to the show was simple. I was there early Monday morning to help with the final setup of the Exhibit area, and stayed to help while the collectors placed exhibits that afternoon and finished on Tuesday morning, just as the public was admitted to the bourse at 10am. That's right, an hour later than the bourse opened last year in Rosemont — and I heard that, for 2013 in Rosemont, the bourse will open at 10am everyday, and close at 6pm. But with Exhibits located in a separate hall in 2013, it should be possible to open the Exhibit area by 9am on Wednesday through Saturday.

Tuesday evening started with a dinner meeting, and ended seated next to Phil Carrigan during the auction of David Davis' early dime collection. Wednesday through Saturday started the same way: an hour around the exhibit area, followed by an hour at a meeting of some early-US-focused club. Then bouncing between the bourse and Money Talks (the new name for the Numismatic Theatre) programs. Fred Holabird and Tom Sebring are engaging speakers, so I did not miss their programs; but my favorite program, by Dannreuther, Teichman, and Sholley, presented new research on the production of Gobrecht dollars — telling the originals from the restrikes. I bought only one new book this year, Dick Graham's *A Registry of Die Varieties of Reeded Edge Half Dollars 1836-1839*.

In addition to Phil, I met a number of other CCC members who usually attend our monthly meetings: Mark, Mike, Robert, Eugene, and Robert. Add in a number of other CCC members — including Len, Alex, Joe, Dennis, Steve, Nancy, John, David, Walter, Cliff, and Wendell — and we can see why the regular August CCC meeting back home had a low turnout.

I attended my first ANA board meeting, and created a little awkward moment during the Open Forum; at least it was good practice for next year. Travelling alone gave me the freedom to spend some evenings just randomly walking around the areas east, south, and west of the convention center. I never found my hotel from the 2000 ANA convention, and I never found some of the tired areas that I remembered from then — Philly looked good!. Although I never tried a cheesesteak sandwich, I satisfied my appetite at a wide range of little places, stopping only once at a chain restaurant, Subway in the train station, at 8am on Sunday morning when nothing else was open. The highlight of the Amtrak trip was the New River Gorge, both times in daylight; the return train arrived on time in Chicago, but severe thunderstorms hampered the trip to Philly. The train trip to next year's convention will be less scenic but much shorter!

Kurt Hyde reports, (not in Philadelphia for ANA):

I addressed my granddaughter's 5th grade class at Lockwood Elementary School in Brier, Washington. The title of my talk was *Coin Etiquette*. I gave each child a wheat ear Lincoln cent and discussed such topics as the proper way to hold a coin by its edges, making sure their hands were clean before holding a coin, and advising them not to clean coins unless doing so under supervision of an expert.

My advice to them, if they find a coin they think might be valuable, was to try to put it in an approved coin holder if they have one, tell their parents about it, and they and their parents should seek advice from fellow coin collectors who are members of an ANA associated coin club locally. I showed them examples of storage items like coin flips, premium coin holders, coin tubes, and Kointain coin holders. I said it would be OK to put a coin in a regular envelope for a few days while determining whether or not the coin is valuable, but not to do so for any length of time.

The 5th graders enjoyed the presentation and asked numerous questions. I also identified a few coins the children brought for identification.

Our 1125th Meeting

Date: September 12, 2012

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Featured speaker: Darrell Luedtke - *Wonderful World of Wooden Money*

Darrell Luedtke has collected wooden money for nearly 40 years and built an award winning exhibit to educate collectors about this unique collecting specialty. Members who attend will see wooden money examples, such as Chinese tally sticks, Mexican hacienda tokens, German notgeld, and U.S. depression scrip. Be sure to be at this meeting and hear Darrell tie together the creation of wooden money against the background of historical events and individual stories. Darrell currently serves as President of the International Organization of Wooden Money and in 2010 authored *Guidebook of Wooden Money*.

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

Club Officers

Jeffrey Rosinia - President

Elliott Krieter - First Vice President

Richard Lipman - Second Vice President

William Burd - Archivist

Directors: Robert Feiler
Eugene Freeman
Marc Stackler
Carl Wolf

Other positions held are:

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Robert Feiler - ANA Club Representative

Contacting Your Editor / *Chatter* Delivery Option

chatter_editor@yahoo.com

The print version of the *Chatter* is simply a printout of the *Chatter* web page, with a little cutting and pasting to fill out each print page. The web page is available before the *Chatter* is mailed.

If you would like to receive an email link to the latest issue **instead of a mailed print copy** send an email to chatter_editor@yahoo.com. You can resume receiving a mailed print copy at any time, just by sending another email.

Chicago

Coin

Club

Chatter



October, 2012

Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 58 No. 10

October 2012

Call for Club Auction Lots November 14, 2012

The club auction is scheduled for 7PM, near the start of the regular November club meeting. In the past few years, club related material (and Chicago area numismatic items) have had the best results. Some printed material also has shown good results. Please consider using the club auction to dispose of the numismatic items you no longer need.

You can place a reserve on each lot, and there is no commission charged to either the buyer or seller. Auction lot viewing will be held before the meeting starts, and again briefly before the auction starts.

The November *Chatter* will contain a list of all auction lots that are known to us by Tuesday, October 30. You can either e-mail your list to Paul Hybert by Tuesday, October 30 if you plan to bring your lots with you to the November meeting; or you can ship your items to Bill Burd by Tuesday, October 30.

Bill Burd
CCC-A Dept.
Chicago Coin Company
6455 W. Archer Ave.
Chicago, IL 60638
chicagocoin@att.net

Paul Hybert
312-791-9001, evenings
prhybert@att.net

If you have questions, Bill can be reached at 773-586-7666.

Minutes of the 1125th Meeting

The 1125th meeting of the Chicago Coin Club was held September 12, 2012 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. First Vice President Elliott Krieter called the meeting to order at 6:45 PM with an attendance of 21 members and 1 guest, Darrell Luedtke. VP Krieter reported President Jeffrey Rosinia is recovering and hopes to attend a Board meeting September 26th and the October 10th regular meeting.

A motion was passed to accept the August Minutes as published in the *Chatter*. Treasurer Steve Zitowsky gave a detailed report showing August revenue of \$183.78, expenses of \$281.36 and total assets of \$20,250.79 held in Life Membership \$1,670.00 and member equity \$18,580.79. A \$25.00 expense for lost safe deposit key was highlighted. Steve reported the Club's safe deposit box at the Chase Bank was closed and the material moved to a vault at Chicago Coin Company. A motion was passed to approve the report.

The membership application of Harold Eckardt received a second reading and a motion was passed to accept him into membership.

Reports from the recent ANA Philadelphia Convention included:

- Mark Wieclaw, Host Chairman of the 2013 Chicago ANA Convention, reported on his meeting with Rhonda Scurek, ANA Convention Director. He asked for members to volunteer to work and consider serving as Assistant Chairs to the Chairmen of Pages, Scouts, Volunteers, Exhibits, and Numismatic Theatre. He announced the next ANA Committee Meeting will be September 19th at the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.
- Robert Leonard — plaque honoring the Club's 100 year membership in the ANA.
- Eugene Freeman — early bird program, international material section, and Numismatics 101 sessions.

It was announced that the Club will sponsor 7 "ABCs of Collecting" talks for beginner collectors at the ILNA Show, September 13-15, 2012 in Tinley Park. Future programs were announced including Gerard Anaszewicz "Russian Wire Money," Fred Holabird, Reno, NV "The Casa Grande Improvement Co. & the Arizona Land Fraud," and Bob Wallace "A Coin-Collecting American Boy in Rome" at the December 12 Annual Banquet. Steve Zitowsky & Carl Wolf, Banquet Co-Chairs, reported the banquet cost remains at \$45.00 per person with reservations required. Banquet location is Marcello's Restaurant, 645 W. North Avenue. Cocktails & hors d'oeuvres begin at 6 pm, and dinner at 7 pm.

V.P. Krieter introduced featured speaker Darrell Luedtke who traveled from Milwaukee and spoke on *Wonderful World of Wooden Money*. Following a

question and answer period, Elliott presented Darrell with an ANA Educational Certificate and an engraved Club medal.

Second V.P. Rich Lipman announced the evening's ten exhibitors: PHIL CARRIGAN – an 1831 Cap Bust dime, Old Ironside's plaque, and two books; EUGENE FREEMAN – Montreal Cheval bridge token, 1776 Hesse-Cassel thaler, and Lakota tribal 2-unit copper coin; RICHARD LIPMAN – Compound Interest Treasury Notes, National Gold Bank Note, and \$1 note with a serial number of all sixes; DARREN HOOPER – copy of the lawsuit involving the ten 1933 Double Eagle Gold coins and 2 Eisenhower Dollars; DALE CARLSON – 2012 ANA Panda and the 7 coin 2012 Canadian specimen set; ROBERT FEILER – watch made from 1948 Mexican 5 peso; MARK WIECLAW – aluminum token issued by Kerry Wetterstrom, Chairman of the 2012 ANA Philadelphia Convention, two \$5 gold Canadian coins, two ancient staters, and an ancient Roman lead seal; ROBERT LEONARD – an historical atlas and five numismatic books reflecting a recent trip; MARC STACKLER – 2 Mexican hacienda tokens of wood and cardboard; and STEVE AMBOS – Chinese tael boat sycee and Nurhachi cash coin from 1616-1626.

The meeting was adjourned at 8:49 PM with the next meeting scheduled at 6:45 PM, October 10, 2012 at the same location.

Respectfully Submitted,
Carl Wolf, Secretary

Important Dates

- | | | |
|-----------------|-------------|---|
| October | 10 | CCC Meeting - Featured Speaker - Gerard Anaszewicz on <i>Russian Wire Money, circ. 1380-1533 AD</i> |
| Nov | 9-11 | PCDA National Coin and Currency Convention at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday through Sunday. Details at http://www.pcdaonline.com |
| Nov | 16 | CCC Meeting - 1pm at the PCDA National Coin and Currency Convention, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - Fred N. Holabird on <i>The Casa Grande Improvement Co. and the Arizona Land Fraud</i> |
| November | 14 | CCC Meeting - Club Auction - no featured speaker |
| December | 12 | CCC Meeting - Annual Banquet - Featured Speaker - Robert Wallace on <i>A Coin-Collecting American Boy in Rome</i> |
-

Speaker's Worl/d

Wonderful World of Wooden Money

a presentation by Darrell Luedtke,
to our September 12, 2012 meeting

Drawing on a background good enough to be the President of the International Organization of Wooden Money Collectors, Darrell followed a brief history of wooden money with a wideranging, current overview of the field. He was upfront in explaining part of the attraction to collectors — most pieces are inexpensive. Another attraction is the many possible ways of collecting. The split tally sticks of medieval England was the program's first example of wooden money.

A thin wooden stick was split lengthwise — not in a straight line, but with sawtooth notches of varying widths, so that one piece was a mirror image of the other. The translation from notches to values was quickly covered. As a record of a loan, the borrower and lender each received one side when the loan was made, and they were presented when the loan was paid. They also were used for payment of taxes. Tally sticks were used in England from 1100 to 1826. During an 1834 government effort at housekeeping, the old sticks were burned; the fire spread, and both houses of parliament were destroyed.

Chinese banks used wooden bank notes from 1736 to 1936. We saw a few examples from his collection; they have a hole at one end, and Chinese characters on the shown side. Wooden Mexican hacienda tokens were issued from the mid-1880s to the 1930s; one side of the shown round pieces has a number — it is the number of sheep sheared. The first European city to issue official wooden money was the Austrian city of Hadersfeld. It issued five series on thin plywood in 1920, in denominations of 10, 20, and 50 heller; a quick view of all 15 pieces ended the background part of the presentation. On to the terminology!

In the United States, a piece of wooden money is known as a “wooden nickel” no matter what the denomination or the item it is good for. We were introduced to the four general classes — official, semi-official, common, and maverick — while being shown samples of each. “Official” wooden money is used for an official function or event, and is issued by a state, county, or city; since a Chamber of Commerce would actually issue the piece, any piece produced by a Chamber of Commerce is considered official. Official pieces were issued in two shapes: rectangular (known as flat) pieces were, in general, issued before 1955, while round pieces have been produced since 1955 due to their lower cost of production. In the current market, examples of official flat wooden money are priced at \$5 and up, but rarities can go for more than \$1,000; examples of official round wooden money are **generally** priced by the issue year: \$2 for newer than 1990, \$3 if from the 1980s, \$3.50 if from the 1970s, \$4 if from the 1960s, and \$5 if from the 1950s.

“Semi-official” issues are very similar to the official issues, differing in the issuer and quantity: they are issued by an individual, business, or organization instead of a

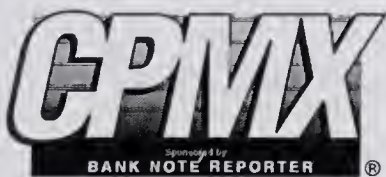
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Chamber of Commerce or special committee, and they could be issued in the thousands. The pricing of semi-official issues starts at \$1. “Common” wooden money covers issues from businesses, groups, or individuals — in other words, anybody; they can mark any type of event, or just be promotional. The only requirement here is that the issuer of the piece be known. The prices for these pieces start at 25¢. “Maverick” wooden money includes anything that cannot be identified as to its origin — once the issuer has been identified, it moves to common. Some are of stock design, and prices start at 1¢.

Having completed the overview, it was time to look at a range of US wooden nickels! The first US wooden money was issued in Tenino, Washington after the Citizen’s Bank of Tenino (pronounced 10-9-oh) failed on December 5, 1931. Faced with a shortage of change in their isolated community, the Chamber of Commerce had the local newspaper print on rectangular pieces of thin wood, each good for 25¢. Of the forty pieces made, the fragile one gently passed around is one of only 17 known today. The first round wooden pieces were issued in 1933 in Blaine, Washington, when their bank failed. We saw a set of five denominations: 5¢, 10¢, 25¢, 50¢, and \$1. Some other places soon issued their own pieces — some flat, some round. The 1933 Century of Progress expo in Chicago was the first place to use wooden money as souvenirs. The *USS Constitution* was visiting Washington ports in 1933, and the Chambers of Commerce in Aberdeen, Hoquiam, Brenerton, Olympia, and Longview issued souvenir pieces — the Olympia piece used oyster shell instead of wood.

The Fenton, Michigan Centennial Committee was the first to commemorate a centennial with wooden money, printing 2,500 pieces in each denomination: 1, 2, and 5 wooden nickels. The flat pieces show Col. Fenton, while the 20 special 1 wooden nickel pieces for the planning committee members show a Mr. Leroy, who had lost the naming rights to the new town in a hand of poker with Col. Fenton. To add some local flavor to the presentation, flats from the 1935 centennial celebrations for Elgin and Des Plaines, Illinois were shown. Flats from Amarillo, Texas celebrate the opening of the “Will Rogers Highway (National U.S. Highway 66)” on August 15-18, 1938.

A 1964 issue by The First National Bank of Monroe, Wisconsin led off a range of round nickels. With 20,000 printed they are not rare, but their storied history was guaranteed after the US government seized the last 450 from the bank — the bank had been promoting them, too hard for the government’s taste, in response to the shortage of silver coins. Many VFW and American Legion posts have issued wooden nickels either to advertise their posts or specials, and we saw just a small sampling of the many thousands out there. Among the restaurant chains whose issues we saw were Sambo’s, Dunkin’ Donuts, Dairy Queen, and McDonald’s.

Darrell concluded the program with notes on current resources: the ninth edition of the *Guide Book of Wooden Money*, published in 2010, lists over 32,000 official and semi-official issues; and the IOWMC serves its many members with its monthly newsletter, *Bunyan’s Chips*.

Our 1126th Meeting

Date: October 10, 2012

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Park, 318 South Federal Street; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner. Another before-meeting favorite of some members is the Ceres Restaurant, located inside the Board of Trade Building, at LaSalle and Jackson.

Featured speaker: Gerard Anaszewicz - *Russian Wire Money, circ. 1380-1533 AD*
Russia was slow to accommodate commerce with a common form of money. In the late 14th century, ruling princes in many cities began to issue a form of coinage we call "wire money." These small crudely struck coins were Russia's first widely accepted coinage. Gerry has collected and studied these coins for 40+ years. Be sure to attend and hear the story of how the coins started out as rolled copper and silver wire, then cut into sections, annealed, and finally struck into coinage. Irregular shapes are the rule in this coin series and the Cyrillic legends are rarely complete. These coins seldom appear at shows and everyone at the meeting can expect to see some of the finest examples of this coinage.

Minutes of the 2013 Chicago ANA Convention Committee

September 19, 2012

The third meeting of the 2013 Chicago ANA Convention Committee was called to order by Assistant Host Chairman Bill Burd on Wednesday September 19, 2012 at 6:15 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The following members were present: William Burd, Robert Feiler, Richard Lipman, Eugene Freeman, Harlan Berk, Sharon Blocker, Kevin Blocker, Marc Ricard, and Carl Wolf. Harlan Berk was given a warm round of applause for providing dinner from Reza's Restaurant and parking vouchers for those parked in the Wabash-Randolph Self Parking Ramp at 20 East Randolph.

Committee Reports:

1. Carl Wolf, Volunteer Committee Chairman
 - Reported good results with 42 volunteers already enlisted.
 - Email blast will go out soon asked Club members and non-member 2011 volunteers to:
 - Mark their calendar and "Save the Date."
 - Enlist, reenlist and recruit new volunteers.
 - Committee members asked to keep the Host Chairman and Volunteer Chairman posted when they visit local clubs to promote the convention.
2. Eugene Freeman, Scout Committee Chairman
 - Reported on the many Coin Collecting Scout Merit Badge programs in the area which leads to a smaller than expected attendance at the ANA.
 - Spoke on plans to add a Scout Activity Patch to the ANA Scout Merit Badge program; received approval from the ANA Scouting Committee and the Northwest Suburban Scout Council.
 - Received a commitment from the Illinois Numismatic Association to assist in funding the program.
3. Richard Lipman, Page Chairman
 - The ANA web site will post the Page Application after the Fall Convention.
 - Discussed thoughts on:
 - Since the 2011 concession food menus had incorrect prices, discussed the possibility of printing menus at the convention.
 - The 2013 convention floor is planned to be greatly expanded and how this might affect the pages.

- Whether a Pre-Show event would be held and if pages were needed.
- 4. Dale Lukanich, Money Talks Chairman
 - Planned to attend, but contacted the Secretary late in the day that overtime work was required.
- 5. Marc Ricard, Exhibit Chairman
 - Gave Paul Hybert's report on the exhibits at the Philadelphia Convention.
 - Reported on the expanded exhibit space at the 2013 Chicago event.
 - A desire for more signage directing people to the exhibit area.
 - Joseph Boling to be the Chief Exhibit Judge.
 - Time for judges and exhibitors to discuss the material in the cases.
 - Recruit CSNS exhibitors at their convention in Schaumburg.
- 6. "Money Talks" Speaker Medals
 - This is a gift from the Club and the final decision rests with the Club Board and general membership.
 - Committee comments included:
 - Positive feedback on the Bronze Standing Lincoln medal with maroon ribbon lanyard presented to the 2011 speakers.
 - Positive comments on the same medal, with updated date/event side, and struck in nickel silver with a royal blue ribbon lanyard.
- 7. Miscellaneous:
 - Budget – expect to see after the fall ANA Convention
 - Parking Vouchers – Secretary to review 2011 records and report on how many were needed.
 - An affordable kick-off dinner
 - Roof-top party across from Wrigley Field not recommended by committee members.
 - Good reviews received by committee members on a dinner cruise on Lake Michigan.

The Assistant Host Chairman asked for the next meeting on October 17th, at 6:00 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago. A number of committee members could not make that date and requested October 24th. Host Chairman Mark Wieclaw will get back to the committee on this.

The meeting was adjourned at 7:18 PM.

Respectfully Submitted,
Carl Wolf, Secretary
Chicago Coin Club

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RECENT ACQUISITIONS

- ~ Laskey, Captain J. C. – A Description of the Series of Medals Struck at the National Medal Mint by Order of Napoleon Bonaparte, Commemorating the Most Remarkable Battles and Events During his Dynasty, 1818, London, description and historical review of 141 medals.
- ~ Williams, Roderick T. – Silver Coinage of the Phokians, 1972, London, Royal Numismatic Society Special Publication No. 7, Kroh four and one-half stars.
- ~ Burzio, Humberto F. – Historia Numismatica de la Armada Argentina. Premio "Almirante Brown" del Centro Naval (Bienio 1939-1940), 1945, Buenos Aires, scarce and important work covering naval medals and decorations from 1814 to 1945.
- ~ Weil, Rudolf – Die Kunstlerinschriften der Sicilischen Munzen, 1884, Berlin, 38 pages, 3 plates, rare.
- ~ Flaten, Arne R. – Medals and Plaquettes in the Ulrich Middeldorf Collection at the Indiana University Art Museum, 2012, Bloomington.
- ~ Lerner, Judith A. & Nicholas Sims-Williams - Seals, Sealings and Tokens from Bactria to Gandhara (4th to 8th century CE), 2011, EU. Studies in the Aman ur Rahman Collection Vol 2.
- ~ Crook, J. A. – The Cambridge Ancient History Volume IX The Last Age of the Roman Republic 146-43 B.C., Second Edition, 1992, Cambridge.
- ~ Bowman, Alan K. – The Cambridge Ancient History Volume XII The Crisis of Empire A.D. 193-337, Second Edition, 2005, Cambridge.
- ~ Mease, James – Description of Some of the Medals, Struck in Relation to Important Events in North America, Before and Since the Declaration of Independence by the United States. Appears on pages 297-320 of the Collections of the Massachusetts Historical Society, Third Series, Vol IV, 1834, Cambridge. A revision and expansion of Mease's 1821 article published in the Collections of the New-York Historical Society which was the first article written on a numismatic subject for numismatists.

Show and Tell

Items shown at our August 8, 2012 meeting.

1. **Phil Carrigan** showed recent acquisitions:
 - From Joe Levine, a round, thin metal tag fastened to a wooden plaque. The tag identifies the source of the oak as the U.S. Frigate *Constitution*, commonly called “Old Ironsides,” when it was rebuilt at the Boston Naval Yard 1927-1930.
 - The book *The Copper Collector's Guide to the Identification of 2x2 Envelopes* by Ralph Rucker with Del Bland. A real size image, in color, of a typical envelope used by notable collectors of US Large Cents, from the earliest to the contemporary. These storage materials enhance the provenance and pedigree of Large Cents, and are avidly preserved by many collectors; the information on the envelopes adds to their appeal. The fanciest are actual boxes, with the date and variety embossed in gold. Off the main road, but fun.
 - There have been four editions of Overton's guide to the varieties of early US Half dollars, but Dick Graham's new book, *A Registry of Die Varieties of Reeded Edge Half Dollars 1836-1839*, is a worthy counterpart for the reeded-edge varieties. This book builds on Reiver's book, providing more and better coverage, in an easier-to-use volume.
 - Phil acquired several dimes from Stack's Bowers auction of the David Davis dime collection. He showed us one of them, an 1831 dime graded AU-50 by PCGS; it is variety JR-6.
2. **Eugene Freeman** showed a range of items tied to North America:
 - A Lakota (Sioux) Tribal piece dated 2010 and denominated in 2 units. It contains one ounce of pure copper; pieces with other denominations are available in silver and gold.
 - The earliest bridge tokens for Canada were the Bout de L'Ilse tokens for the three bridges that connected the east end of Montreal Island to the mainland. There were three different source/destination combinations, and each was struck in four varieties — for a person on foot, on horseback, in a carriage, or in a wagon. The bridges were carried away by ice in the spring of 1808. This CHEVAL (horseback rider) token was discovered in a local collection of Canadian tokens.
 - A 1776 thaler from the German state of Hesse-Cassel. This coin was known as the “blood thaler” because it was used to pay King George's German troops (the Hessians) who served in North America with the British Army.
3. **Rich Lippman** continued his theme of early US Federal paper money:
 - An 1864 \$10 Compound Interest treasury Note. Before the design was printed on the front, “COMPOUND INTEREST TREASURY NOTE 10” in a block font was printed using bronze ink. A schedule of interest payments is found among the typical scroll work design

on the back; the rate was 6% annually, and a check of the schedule shows it did indeed compound. The schedule shows the amount payable at redemption, at six month intervals from the date stamped on the front; after 3 years, when worth \$11.94, no further interest would accrue. This type of instrument was issued in denominations from \$10 to \$1,000, but examples of the \$500 and \$1,000 are unknown today.

- An 1864 \$20 Compound Interest Treasury Note with the date Aug 15 1864 stamped on the front. Rich directed our attention to the lower right corner on the front, where the design includes a small shield with the words IN GOD IS OUR TRUST. That led to a short discussion of the various phrasings of the IN GOD WE TRUST motto first introduced on coinage at about that time.
- An 1870 \$5 National Bank Note. Issued by The First National Gold Bank of San Francisco, California, the note is from the original series of National Gold Bank Notes. The note is printed on gold colored paper and is payable in gold. Four signatures of bank officials appear on the front; many US coins are shown on the back, surrounded by punishments for counterfeiting.
- A 1995 \$1 Federal Reserve note from the James W. Key Collection, with serial number 66666666.

4. **Darren Hooper** showed some recent acquisitions:

- A lawsuit document (more than a hundred pages) from a Federal case, the final memorandum explaining the case from background to ruling. After his mention of the official name of the lawsuit drew no response, he stated this recent case involved ten 1933 double eagles — that produced a response.
- A 1971-D Eisenhower dollar found in a dealer's stock. The name of this variety, the Friendly Eagle, results from the lack of an eyebrow on the reverse's eagle. Another characteristic of this good variety is the very round earth, instead of the typical slightly oblong shape.
- A 1972 Type II Eisenhower dollar, acquired from the same dealer, completed his set of Ike dollars.

5. **Dale Carlson** showed acquisitions from the ANA convention:

- A 2012 Chinese one ounce silver Panda, one of 2,000 pieces made for the ANA convention. The reverse design appears only on these convention pieces.
- A 2012 Canadian specimen set (similar to a US proof set); 15,000 sets were produced.

6. At his recent retirement party, **Bob Feiler** was given a windup watch made out of a silver 1948 5 peso coin of Mexico. Stopping at a jewelry store on the way to our meeting, Bob was told the well-made piece was made in the Philippines, using a very good Russian movement that is no longer manufactured.

7. **Mark Wieclaw** showed a wide range of items:

- An aluminum token from the Host Chairman of the 2012 ANA Convention, Kerry Wetterstrom. Larger in diameter than a half dollar, one side's design is inspired by the obverse of the 1792 US half dime.

- A lead seal from Constantine VII (945-953). In great condition for a lead seal, looking like a small Byzantine bronze coin.
 - Gold 1912 and 1913 Canadian \$5 coins, each containing just under a quarter of an ounce of gold. Bought about 15 years ago as bullion, which they might be still.
 - Two silver staters from different cities, Tarsus and Mallus, in the same country, Cilicia, from the same era, 361-334 BC. One has a lion attacking a stag, while the other shows a lion attacking an ox. Mark finds it curious that both of these coins suffer from the same weakness of strike on the coin's reverse.
8. A July cruise around the Black Sea led **Robert Leonard** to show one numismatic book for each of the five countries he visited (four of the books were acquired on the trip).
- *The Adventure of Currency in Anatolia* by Turgay Türker is written in Turkish and translated into English. This is a history of money, starting with the earliest barter and trade items. The illustrations include such interesting pieces as a gold ducat of Venice with an Arabic countermark for "good," but the book has its share of little mistakes, such as the caption for a coin calling it a banknote.
 - *Coins from Gonio-Apsarus* by I. Varshalomidzee, written in Georgian and has summaries in Russian and English, covers coins found in this eastern Black Sea region. The city names in the title are modern and from the Roman era, so it is no surprise that many Roman coins are presented; a more modern piece is a bad gold ducat.
 - A Kiev Rus book was bought before the trip; it shows examples of coins starting at about 1088.
 - *Catalog of Odessa Numismatic Museum* starts with such early items as arrowhead and dolphin pieces, and also shows an early Rus piece.
 - *The Coins of Messambria*, is a pamphlet from Nessebar, Bulgaria written in Bulgarian and English, but the text mainly consists of captions for the large images, in color, of real ancient Black Sea coins.
9. **Marc Stackler** showed hacienda tokens from the Mexican Republic and Revolution eras:
- A uniface token from Hacienda Trancoso, made of mesquite wood, has a TAR monogram. These were given to workers in lieu of cash, to be used at the "company" store.
 - A round cardboard 10 centavos token from Hacienda de San Francisco, Valentín Soberón y Castro. The ink on this 1914 private issue from San Luís Potosí is mostly faded.
10. **Steve Ambos** showed some recently acquired Chinese items:
- A one tael sized boat sycee piece of silver from the late 1800s or early 1900s.
 - A Nurhachi two cash coin from 1616-1626, part of a series of three. It is round, with a central square hole; one side has Manchu script. The issuer went on to found the Ching Dynasty.
-

Minutes of the Chicago Coin Club Board of Directors

September 25, 2012

The September 25, 2012 meeting of the Chicago Coin Club Board of Governors was held at Connie's Pizza, 2372 S. Archer, Chicago, IL. President Jeffrey Rosinia called the meeting to order at 6:00 PM with the following in attendance: Mark Wieclaw, Steve Zitowsky, Eugene Freeman, Elliott Krieter, Marc Stackler, Robert Feiler, William Burd, and Carl Wolf.

- **Safe Deposit Box:** Steve Zitowsky, Bill Burd and Carl Wolf reported on closing the Club's safe deposit box in the JP Morgan Chase Bank in downtown Chicago. An inventory of the holdings was reviewed and Bill Burd is holding the contents in a safe at Chicago Coin Company until a more suitable location is found. Nothing was added to the Safe Deposit from 1989, so Bill Burd will locate in the archives Club medals in 1990 and after and add them to the written inventory. A discussion followed on possible new locations.
- **Constitution:** The agreed upon changes brought up at the June Board meeting were added to the Constitution. The biggest change was the addition of 2 more Directors to the Board. A motion was passed to recommend this revised Constitution to the general membership and authorized Paul Hybert, *Chatter* Editor, to spend the extra postage needed to send a complete copy to every member.
- **Checking Account Co-Signers:** A review was made of the Constitution's Article VI Duties of Officers, Section 3(D), where the President may authorize up to three Board members as co-signers on the Club's checking account with two signatures required for any amount of \$500 or more.
- **2013 ANA Convention:** A detailed breakdown was given on Club costs associated with the 2011 Numismatic Theatre Speaker medals and the Club's convention commemorative medal. Costs for 2013 were promised for the next Board meeting, but everyone felt the project would be within the budget.
- **Digital Passwords:** Since trusted Club members need access to digital passwords in case of an accident, health issue, etc., it was reported that Paul Hybert (Web) has shared passwords with Carl Wolf and Steve Zitowsky. Steve Zitowsky, Treasurer, has shared passwords with Carl Wolf.
- **Nomination Committee:** President Rosinia announced the appointment of Mark Wieclaw, Bill Burd, and Robert Feiler to the Nomination Committee. They are to put forward a slate of members in good standing to serve 2013-2014. The committee will announce their selection at the

October 10th or November 14th meeting. The election will take place at the December 12, 2012 meeting.

- **“The ABCs of Collecting...”** The Club-hosted series of beginner coin collecting lectures at the Illinois Numismatic Association (ILNA) Convention on September 13-15, 2012 in Tinley Park was a success. Those who participated found attendees very sincere and willing to learn. Good publicity contributed to the success, with some attendees carrying the program schedule on a post card. William Burd (ILNA Treasurer & Club Archivist) donated a supply of Red Books to be given to every attendee. Several Board members expressed hope that the synergy between the Club and ILNA will result in future joint projects.
- **Numismatic Seminars in Chicago’s Cultural Museums:** A long discussion was held on the merits of the Club sponsoring all-day seminars in different cultural museums in the Chicago area. The Secretary passed around a copy of a form requesting all numismatists to make presentation proposals which the Club can begin to file electronically by subject, country, era, etc.
- **Exhibiting:** A discussion was held and every Board member was encouraged to build an exhibit for the upcoming Central States Numismatic Society Convention, April 24-27, 2013 in Schaumburg, and use it also at the ANA Convention, August 13-17 in Rosemont.
- **ANA Convention Committee:** A brief report was made on the September 19 meeting of the 2013 Chicago ANA Convention.

The meeting was adjourned at 7:29 PM.

Sincerely,
Carl F. Wolf, Secretary

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

Club Officers

Jeffrey Rosinia - President
Elliott Krieter - First Vice President
Richard Lipman - Second Vice President
William Burd - Archivist

Directors: Robert Feiler
Eugene Freeman
Marc Stackler
Carl Wolf

Other positions held are:

Carl Wolf - Secretary
Steve Zitowsky - Treasurer
Paul Hybert - *Chatter* Editor
Robert Feiler - ANA Club Representative

Contacting Your Editor / *Chatter* Delivery Option

chatter_editor@yahoo.com

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If you would like to receive an email link to the latest issue **instead of a mailed print copy** send an email to chatter_editor@yahoo.com. You can resume receiving a mailed print copy at any time, just by sending another email.

Chicago

Coin

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November, 2012

Minutes of the 1126th Meeting

The 1126th meeting of the Chicago Coin Club was held October 10, 2012 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 31 members and 3 guests: Jonathan Whitfield, Michael Corey, and Ann Anaszewicz. The membership greeted Jeff's return with a round of applause and Jeff thanked everyone for their calls and emails after surgery and reported recovery is going well.

A motion was passed to accept the September Minutes as published in the *Chatter*. Treasurer Steve Zitowsky gave a detailed report showing September revenue of \$125.00, expenses of \$100.00 and total assets of \$20,275.79 held in Life Membership \$1,670.00 and member equity \$18,605.79.

Illinois Numismatic Association President Steve Harrison and Vice President Andy Reiber spoke at the success of their recent convention, thanked the Club for sponsoring seven sessions of the "ABCs of Collecting" for beginning collectors and assisted in the presentation of ANA Educational Certificates to Dale Lukanich, Marc Stackler, Steve Zitowsky and Eugene Freeman. Participants not in attendance included Tim Kyzivat, Brian Jaskierski, and John Riley who will receive their certificates by mail.

Bill Burd gave a partial list of material coming up on the November 14th auction, including ANA convention programs with Numismatic Theatre speaker autographs over their program overviews. He also showed a 1910 Chicago Numismatic Society Aviation Medal consignment by a German collector. Members were encouraged to email their consignments to Bill (chicagocoin@att.net) by October 24 to be included in the *Chatter*.

Announcement of future programs included Fred Holabird, Reno, NV "The Casa Grande Improvement Co. & the Arizona Land Fraud," on November 10, and Bob Wallace "A Coin-Collecting American Boy in Rome" at the December 12 Annual Banquet. Banquet Co-Chairs reported the banquet cost is \$40 per person, not \$45 as previously reported, with reservations required. Banquet location is Marcello's Restaurant, 645 W. North Avenue. Cocktails & hors d'oeuvres begin at 6 pm, and dinner at 7 pm.

A copy of the contents inside the Club's safe deposit box was distributed. President Rosinia announced the Board reviewed the Club Constitution, recommended some

changes, and posted a copy on the Club's website. Everyone present received a copy with the changes. The November *Chatter* will include a copy and the membership is encouraged to read it as they will be asked to vote on this at the November 14th meeting.

Mark Wieclaw, Host Chairman of Chicago's 2013 ANA Convention, spoke briefly on the planning, the need for volunteers, and the upcoming committee meeting October 24th 6:00 pm at the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago. Harlan provides dinner from Reza's Restaurant, and anyone planning to attend was asked to contact Mark (hc2013ana@chicagocoinclub.org) with their plans to attend.

V.P. Krieter introduced featured speaker Gerard Anaszewicz who spoke on *Russian Wire Money*. Member Alex Basok spoke briefly and shared several new interpretations on the evolution of Russian coinage. Following a question and answer period, Elliott presented Gerry with an ANA Educational Certificate and an engraved Club medal.

Second V.P. Rich Lipman announced the evening's 19 exhibitors: PHIL CARRIGAN – book *Prison Tokens & Medals of the U.S.* by Jeff Zara, and 16 examples of prison money; DAVID GUMM – a New Zealand half penny made into a button; EUGENE FREEMAN – book *Russian Wire Coins, 1533-1645* by Dzmety Huletski, 1974 Guam dollar, 1922 weak D cent, 1943P nickel with split planchet, and a 1938 Branch Davidian 50-cent token; JAMES DAVIS – a 20-cent token from Elgin's C.F. Hall Cash Department Store, and re-rolled Elgin Coin Club elongated cent; ELLIOT KRIETER – two 1996W dimes with different professional grades; ANDREW REIBER – 1875-S dime struck 35% off-center; HAROLD ECKARDT – 1893 quarter and half-dollar, and two elongated cents from the Columbian Exposition; RICHARD LIPMAN – two Philippine banknotes, \$500 note valid in the Business Department of a Quincy, IL business college, and \$20 note with a "gutter fold;" ROBERT LEONARD – tari of Sicily (1112-1130 AD) with a 1/5 cut similar coin, three coins with inscriptions continuing on the reverse side; MARC STACKLER – material from the recent Mexican Numismatic Society Convention, including auction catalogs, program, and iPhone photos of opening ceremony & bourse; ROBERT FEILER – 12 miniature books including *American Coins* by Mark Huff; BOB WALLACE – ancient Greek stater and hemidrachm from Sikyon; ROBERT WEINSTEIN – 1930 bronze medal "Dionysus, God of Wine" issued by Society of Medalists; ANDY PLIOPLYS – 24 pieces of Russian Wire Money; STEVE HARRISON - a Chinese copy of a Morgan 1895-S dollar; DALE LUKANICH – four pieces of H. Norton & Co. obsolete currency, Lockport, IL; MARK WIECLAW – 2.1 oz 10 ct. gold 1950 Rosenberg Medal of University of Chicago, a Tarsus stater (378-383 BC), and 3 heads-and-tails tokens; GERRY ANASZEWICZ – four coins from the country of Georgia; PAUL HYBERT – 2012 ANA Convention souvenirs and a 1910 Chicago Numismatic Society membership medal with sample struck on the edge.

The meeting was adjourned at 9:38 pm with the next meeting scheduled at 1:00 PM, Saturday, November 10, 2012 at the National Coin & Currency Convention (Nov 9-11), Crowne Plaza O'Hare Hotel, 5440 N. River Road, Rosemont, IL. This meeting will be recessed and re-adjourn Wednesday, November 14, 6:45 pm, in the

Speaker's Wor[l]d **Russian Wire Money, circ. 1380-1533 AD**

a presentation by Gerard Anaszewicz,
to our October 10, 2012 meeting

Medieval Russian coins appear crude, and that is not due to just their being struck from lengths of wire. With many people striking coins for each local ruler, the skill level varied greatly and, let's face it, quality control was minimal in what passed for mass production in the medieval world. Most of the coinage was in silver, some was in copper, and none was in gold. The silver denominations were the *denga* and the *poludenga* (half *denga*) which also was called a *chetvertza*; weights varied by the city-state, so a *denga* can be between 0.4 and 1.5 grams. The typical *dengas* usually have a diameter of 12-18 mm. The copper coin was a *pulo*, but only a few of these scarce pieces were shown in this presentation.

The four Great Princes of the era ruled from Moscow, Suzdal-Nizhny Novogorod, Ryazan, and Tver; their domains contained minor city-states or principalities, each ruled by its own prince. Coins were struck by the grand and local princes, using the available moneyers or jewelers. Gerard started showing us the *dengas* struck by Moscow and some of its principalities. A *denga* of Dmitri Donskoi, from the 1380s, is considered the first modern Russian coin; it is rare and has a psuedo-arabic reverse. Coins from later princes followed, with some recurring motifs. A mounted horseman obverse with a psuedo-arabic reverse appeared often; local legends appeared on reverses, too; diverse animal types are known on the obverse, among them are a rooster, griffin, and dragon; various bird designs appeared on coins from one location; one piece showed the cutting off of a man's head; and there was one piece with a horseman on both obverse and reverse. Although the production quality generally improved over time, a civil war or local difficulty could result in cruder coins. Slowly, the sub-states became part of Moscow.

The coins from Tver were covered next. Rarer yet better struck than Moscow's coins, a number of the motifs are the same. A coin issued under Boris Alexandrovich, 1425-1461, was the first coin with a double-headed eagle. Next was Suzdal-Nizhni Novogorod, which was the closest of the four regions to the golden hoard, and its coins were the crudest of the four regions. These coins are best viewed in person — from 10% to 70% of the design usually appears on a coin.

The coinage of the three regions discussed so far had started at about the same time (late 1300s). The coinage of Ryazan started a little later, and these can be considered bizarre. The first we saw are Mongol coins with a single letter applied as an overstrike; later coins have the letter struck on a fake Mongol coin. Some of the later coins are uniface.

Pieces from the free cities of Novgorod and Pskov were shown, as well as some dug-up and corroded copper coins from Tver. Now a book lists all the known types (in the hundreds); but again, it is better to view these in person. The dengas of Ivan III as the Great Prince of All the Russians, 1462-1505, used variations of the obverse horseman design along with psuedo-arabic and other legend reverses. The similar design continued under Vasili Ivanovich, 1505-1533, but we did see one coin with a flower obverse. As a result of the monetary reform of 1533, the horseman design remained static from 1534 to 1718; the various mint marks and minor differences of this period attract a number of specialist collectors.

The program concluded with a bibliography that started with *The Russian Monetary System* by I.G. Spassky and mentioned the classic *Russkie Moneti to 1547 (Russian Coins to 1547)* by A.V. Oreshnikov which is somewhat outdated due to discoveries after it was published. P.G. Gaidukov has written books on the Copper Coins as well as on the Poludengas, Chetvertzas, and Polushkas; articles by E.V. Volkov, V.V.Zaitsev, and B.L. Leybov cover new discoveries.

Show and Tell

Items shown at our October 10, 2012 meeting.

1. After showing us the book *Prison Tokens and Medals of the United States* by Jerry Zara, **Phil Carrigan** showed us examples of what he calls “hard to spend money:”
 - A 25¢ inmate store piece from the Utah State Prison, identified as UT-3 according to the book’s classification system.
 - A piece with the simple markings of 5¢ in trade W.H.C is from the Wyoming House of Corrections.
 - A set of plastic Canadian prison money from Calgary (Bowden) includes denominations of 5¢, 10¢, 25¢, 50¢, and \$1.00.
 - A .05 piece from Saskatchewan.
 - A piece from New Brunswick includes the letters CPS, which stands for Canadian Prison System and not, as someone volunteered, Chicago Public Schools.
2. **David Gumm** showed a 1942 New Zealand half penny that had been pushed up into a dome. Maybe the intention was to make it into a button. It was noted that lightly circulated Australian and New Zealand coins from the World War II-era are found reworked into various souvenir items.
3. **Eugene Freeman** showed a range of items:
 - A recently acquired book to complement the featured speaker: *Russian Wire Coins 1533-1645* by Dzmitry Huletski, 2011.
 - An addition to his one-per-country collection: a 1974 Guam dollar. These unofficial silver pieces have individual serial numbers.
 - A 1922-D “weak D” Lincoln cent.
 - Acquired at a recent Milwaukee show, a split planchet 1943-P wartime nickel. The difficulty in using the new alloy, which included silver and manganese, is reflected in the many pieces found with planchet flaws. With the split parallel to the obverse and

reverse, this piece looks like a slightly open clam shell.

- A 1938 50¢ token from the Mt Carmel Center near Waco, Texas. This is a Branch Davidian piece.
- 4. **James Davis** showed items from Elgin, Illinois:
 - A 20¢ token from the C.F. Hall Cash Department Store. After the original store, in Dundee, burned down on June 30, 1914, it was reestablished in Elgin later in 1914. James found an ad in an Elgin High School yearbook, offering a 20¢ chip for a \$5 purchase.
 - An Elgin Coin Club elongated cent rerolled from the original 1957 die, which states the club meets on the second Wednesday of each month (the club now meets on the first Wednesday of each month).
- 5. **Elliott Krieter** showed two slabbed 1996-W dimes which have some marks. Although the pieces are similar looking, the grades on the slabs differ by three points. The notable difference between the coins is on the reverse: the presence of full bands on the fasces on the coin graded MS-67, while the coin graded MS-64 shows partial bands.
- 6. **Andrew Reiber** showed an error coin — an 1875-S dime struck about 35% off center. This AU piece has the mint mark in the wreath on the reverse, so the mint is known; the mint mark location for some of the 1875-S dimes, below the wreath, is off of the planchet.
- 7. **Harold Eckardt** showed some numismatic firsts:
 - The first US commemorative coin, the half dollar issued for the Columbian Exposition.
 - The first US commemorative quarter, the Isabella Quarter issued for the Columbian Exposition.
 - An elongated cent from the Columbian Exposition. The host coin is an 1892 Indian Head cent.
 - Another elongated cent from the Columbian Exposition, with a different design. The host coin is an 1891 Indian Head cent.
- 8. **Rich Lippman** showed a range of paper money:
 - A 5 pesos note of the Philippine National Bank, from the 1915-1920 series.
 - A 5 pesos note from the 1921 printing of the Philippine National Bank. Both show President McKinley, as on the contemporary US notes; the backs are printed with orange ink.
 - The nickname for Quincy, Illinois is the Gem City, which explains the name of Quincy's Gem City Business College, founded in 1870. He showed us some of the school items he has encountered, including pictures of large classes, football team, band, and the five-story building on a post card. A search on the Internet turned up a site with a listing of buildings in Quincy, but the building has been demolished. Rich showed us a \$500 school currency note from the First National Bank of Gem City Business School; these were used in classes.
 - The Bureau of Engraving and Printing has so many checks, automated and manual, throughout the many steps of printing money that most of the classic errors no longer are released to the public. One error that still appears is the Gutter Fold, which leaves an unprinted stripe across a note. As an eye doctor, a blank vertical

stripe through Jackson's right eye on a \$20 note called out to Rich.

9. **Robert Leonard** showed gold and various coin-legend arrangements:
 - A tari of Sicily under Roger II, 1112-1130, is a small gold coin with Arabic inscriptions.
 - A pie-wedge-shaped piece cut from a similar tari. It weighs about one-fifth of a complete tari. By arranging the pieces, our projector let us see the origin of the small piece.
 - An as of Vespasian, 74 AD. The large size of this coin allowed the obverse to hold the entire legend, including the trailing **COS V** that indicates the fifth year of consulship.
 - A smaller denarius of Vespasian, 76 AD. The obverse does not have space for the complete legend, so the trailing **COS VII** appears on the reverse.
 - A 1677 6 kreuzer of Leopold II (the Hogmouth) with the obverse legend continuing onto the reverse.
 - And back to twelfth century Sicily with a silver kharubba of Henry VI, 1194-1195, where the obverse legend in Arabic continues in Latin on the reverse!
10. In September, **Marc Stackler** visited Mexico City to attend the 60th anniversary meeting of the Mexican Numismatic Society. He showed various items to illustrate some of the activities:
 - The convention program which includes a Cultural Program before the convention.
 - Two auction catalogs, from which he pointed out some items: a paper item with five known sold for \$800, a new variety of a gold peso sold for \$9,600, and a ½ real that did not sell.
 - Pictures of the opening ceremonies and the bourse, using his iPhone.
11. Inspired by the mention of miniature books in a recent E-Sylum, **Robert Feiler** showed a 1996 miniature book, *American Coins*, by Mark Huff that measures, in inches, 1.75 wide, by 2.25 high, by 0.5 thick. Of ten miniature books that he showed us, this was the only numismatic one.
12. **Bob Wallace** showed two silver coins of the ancient Greek city of Sikyon (near Corinth), a stater (later 420s BC) and a hemidrachm (320s BC), both with chimaira obverse, flying dove reverse. From 500 down to the 420s, Sikyon struck only small silver coins (drachmas, hemiobols). But from the later 420s down to ca. 400 it struck millions of staters, after which the mint may have closed. By contrast, the mint at Corinth, prolific down to 450, tapered off until 400. Why? The traditional explanation is that Sikyon struck coins to pay for the Peloponnesian War (431-404). However, these dates don't correlate very well (in particular, war ceased between 421 and 413), and Sikyon was never a military power. Bob's alternative explanation is that Sikyon steadily took over Corinth's mercantile activity in western Greece and southern Italy, especially when Corinth was weakened by the war. Heavy minting resumed at Sikyon in the 320s, with staters and hemidrachms, probably reflecting the massive amount of silver Alexander the Great's soldiers were bringing back to Greece.
13. **Robert Weinstein** reported on some of his experiences at the ANA convention in Philadelphia this past August. At one gathering, a

conversation with a new face turned to home towns; imagine their surprise at both being from suburbs of Chicago, and imagine their further surprise was Dennis Ciechna mentioned he was a long-time member of our club! At his banquet table, a different new face turned out to have been a designer of the guidance computer on the Apollo spacecraft! After a presentation by David Alexander on the Society of Medallists, he saw one of their medals, a *Hail to Dionysus*, on the bourse at Tom Hayden's table; he showed us the large, beautiful medal.

14. To complement the featured presentation, **Andy Plioplys** showed a 24-piece collection of Russian wire money from after 1533. These pieces have a horseman obverse and legend reverse.
15. **Steve Harrison** showed us an 1895-S Morgan dollar graded AU58 in a PCGS slab. It was in a 2008 auction by Heritage where it went for \$2,800. Oh, wait. Although the original had been in the auction, what Steve showed us was a fake coin inside a fake holder with the appropriate markings. Dangerous stuff!
16. After showing us an old drawing of the Norton Milling Building in Lockport, Illinois, **Dale Lukanich** showed us examples of obsolete currency from H. Norton & Company, in denominations of six and a quarter cents, 5¢, 10¢, and 25¢. The last three were lithographed in Chicago, and show the date August 1, 1862.
17. **Mark Wieclaw** showed a range of items:
 - A stater of Tarsus, 382-378 BC, with well executed facial features on the god Baal. The obverse face is facing, while the reverse face is in profile.
 - Three "Heads I Win, Tails You Lose" pieces with various designs, one of which has no written legends.
 - A University of Chicago Rosenberg Medal from 1950, awarded to Maurice Goldblatt. It contains 2.1 ounces of gold, in a 10-carat alloy.
18. **Gerry Anaszewicz** showed a range of Georgian coins:
 - From about 1200 AD, it is oblong shaped and counter stamped with the initials of Queen Tamar.
 - A coin of King David from about 1230 shows the king on horseback with Georgian legends on the obverse, and religious legends on the reverse.
 - A coin dated 1796, while a Russian protectorate, shows a single-headed eagle and Georgian legends.
 - A coin dated 1808, while under Russian rule, shows Russian Czar Alexander but still has Georgian script.
19. **Paul Hybert** showed some items acquired at the ANA convention in Philadelphia:
 - An elongated nickel from Nancy and John Wilson.
 - From the ANA banquet, a souvenir produced by Pennsylvania Association of Numismatists (PAN): a Gettysburg National Park quarter, inside an aluminum collar mentioning PAN and the ANA in Philadelphia, all in an ANACS sample holder marked "not for sale."
 - The convention's Exhibitors and Judges medal; the obverse uses the eagle design from the convention medal, while the reverse states it

is for exhibitors and judges.

- A 1910 membership medal from the Chicago Numismatic Society. The original medals, awarded to members who had joined in 1910, have a plain edge, while the extra sold copies have NOT ISSUED TO A MEMBER on the edge. This medal's edge has W.&H. CO. SAMPLE (the originals were struck by Whitehead and Hoag), so it is neither an awarded nor extra original — it appears to be an unauthorized restrike.
-

Minutes of the 2013 Chicago ANA Convention Committee

October 24, 2012

The fourth meeting of the 2013 Chicago ANA Convention Committee was called to order by Host Chairman Mark Wieclaw on Wednesday October 24, 2013 at 6:00 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The following members were present: William Burd, Richard Lipman, Harlan Berk, Eugene Freeman, Dale Lukanich and Carl Wolf. Everyone thanked Harlan Berk for providing dinner from Reza's Restaurant.

Committee Reports:

1. Carl Wolf, Volunteer Committee Chairman
 - Reported results with 45 volunteers enlisted.
 - Plan to recruit more at the Nov 8-11 National Coin & Currency Convention in Rosemont.
 - Committee members asked to keep the Host Chairman and Volunteer Chairman posted when they visit local clubs to promote the convention.
 - Local club meeting dates and locations can be found in ILNA Digest.
2. Dale Lukanich, Money Talks Chairman
 - Waiting on the ANA to provide the form so speakers can submit a request for a speaking slot.
 - Planning to speak to Krause Publications and Whitman Publishing for information of upcoming new books. Past program speakers at Club meetings were also mentioned as prospective candidates
 - Past Chairs Phil Carrigan and Mike Gasvoda have volunteered to help out on presentation dates.
 - Mark Wieclaw reported a discussion with Mike Gasvoda who expressed the need for good signage and available flyers with each day's speaker schedule.
3. Eugene Freeman, Scout Committee Chairman
 - Attended the recent Dallas ANA Money Show and found they had 34 Scouts pre-registered
 - Day trips are sponsored by the Park Ridge Park District which could

- be a source for new attendees
- Possibly contact other youth based organizations.
- 4. Richard Lipman, Page Chairman
 - Spoke with Rhonda Scurek at the Dallas show and she brought him up to date on some changes in the program which includes the ANA staff gathering all page names and addresses.
 - Discussed why the program needs two adult supervisors.
- 5. Marc Ricard, Exhibit Chairman
 - Unable to attend
- 6. Mark Wieclaw
 - Kick Off Dinner
 - Mark spoke with the Lake Michigan dinner cruise companies about the possibility of holding the kick off dinner. He will forward to Rhonda the information they shared. Everyone in attendance supported this option provided the cost was acceptable.
 - Budget:
 - Mark spoke with Rhonda at the Philadelphia Show and she is trying to give the Club the same financial budget as in 2011.
 - During the month a review of 2011 correspondence confirmed that the ANA gave the Committee 200 parking vouchers for distribution among the volunteers.
 - Hotel Lodging:
 - A discussion concluded the following members will need a hotel room to properly do their job: Mark Wieclaw, Rich Lipman, Dale Lukanich, Jeff Rosinia, and Marc Ricard.
- 7. Miscellaneous:
 - Harlan Berk reported he will be working a restaurant guide with Club members submitting places, addresses, and comments.

Mark announced he will call the next meeting on Wednesday, November 28th or Wednesday, December 5th at 6:00 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago. Mark does not plan to ask for a meeting during the last two weeks in December.

The meeting was adjourned at 7:03 PM.

Respectfully Submitted,
Carl Wolf, Secretary
Chicago Coin Club

CHICAGO COIN COMPANY, INC.

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773-586-7666

www.chicagocoin.com



We have an extensive numismatic library containing over 12,000 items including books, catalogs, periodicals and pamphlets. Our library is not open to the public but is available to serious researchers looking for comprehensive information as well as to the casual collector who may want to obtain information on an elusive coin. Simply stop in or call for an appointment.

RECENT ACQUISITIONS

~ Mease, James – Old American Coins. Appears on pages 282-283 of the Collections of the Massachusetts Historical Society, Third Series, Vol VII, 1838, Boston. This is the first numismatic article on American coins published in America. Rare

~ Lane-Poole, Stanley (Editor) – Coins and Medals: Their Place in History and Art, 1885, London, a series of 10 articles on interesting numismatic topics by cataloguers of the British Museum. One of 25 copies printed on large paper. Rare

~ Walker, John – A Catalogue of the Arab Sassanian Coins (Umayyad Governors in the East, Arab-Ephthalites, Abbasid Governors in Tabaristan and Bukhara), 1941, London

~ Storer, Horatio Robinson – Medicina in Nummis: A Descriptive List of the Coins, Medals, Jetons Relating to Medicine, Surgery and the Allied Sciences, 1931, Boston

~ Cayon, Juan R. – Compendio de las Monedas del Imperio Romano, 1990-95, Madrid, four volumes, mainly a list of types and valuations, from de Pompeyo el Grande thru Anastasio.

~ Belden, Bauman L. – Medals and Publications of the American Numismatic Society with an Historical Sketch, 1915, New York ANS.

~ Newman, Eric P., and Kenneth E. Bressett – The Fantastic 1804 Dollar, 1962, Racine, This is the first printing which was abruptly halted and sections rewritten to include the newly discovered King of Siam 1804 dollar. Rare

~ Diakov, M.A. – Russian Coins of Peter the Great, 2000, 2 volumes. Also, Russian Coins of Catherine I and Peter II, 2001.

~ Pye, Charles – Provincial Copper Coins or Tokens, Issued Between the Years 1787 and 1796, 1796, London. First edition and on large paper. Rare

~ Evelyn, John – Numismata, A Discourse of Medals, Antient and Modern, Together with Some Account of Heads and Effigies of Illustrious, and Famous Persons, Sculpted, and Taille-Douce, of Whom We Have no Medals Extant, and of the Use to be Derived from Them to Which is Added a Digression Concerning Physiognomy, 1697, London, the first major work in English on English medals.

Central States Numismatic Society

74th Anniversary Convention

Schaumburg, IL

Schaumburg Renaissance Hotel
& Convention Center

April 24-27, 2013

(Early Bird Day – April 24 – 12 noon-6pm
\$75 Registration Fee)



Chicago, a
Central States
City

- Civil War Educational Forum
 - Educational Exhibits
 - 250 Booth Bourse Area
 - Heritage Coin Signature Sale
 - Heritage Currency Signature Sale
 - Educational Programs
 - Club and Society Meetings
 - Free Hotel Guest and Visitor Parking
- Free Public Admission

No Pesky
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Hotel Reservations:

Schaumburg Renaissance Hotel
1551 North Thoreau Drive
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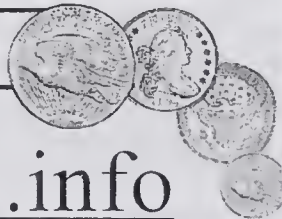
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Annual Member Auction

Here are the lots known to us by October 30, 2012. The auction will be held near the start of the meeting, after a short time for lot examination; consignments are accepted until the auction starts.

Anonymous Donation

1. Central States Numismatic Society 23rd Annual Convention at Chicago in 1965 — Token for “One Fare - Bus Tour” and Token for “My Fair Lady Banquet Souvenir”.
2. Chicago Coin Club 500th Meeting Medal in bronze, 1960.
3. Book by Harry X Boosel — *1873-1873*, Deluxe black cloth covers, signed by the author, copy number 476 of 500.
4. ANA Badge and ribbon for the 75th Anniversary Convention held in Chicago in 1966.
5. 1966 Diamond Jubilee ANA bronze medal authorized by Congress and struck by the US Mint.

Donation from Donn Pearlmann

6. De Mey, J. — *European Crown Size Coins and Their Multiples Vol. 1 Germany 1486-1599*, 1975, Amsterdam
7. Bachtell, Lee M. — *World Dollars 1477-1800 Pictorial Guide*, 1980, Brunswick, Ga.
8. *Auction of The Garrett Collection Part II and III* by Numismatic Fine Arts, Inc. Oct 16-18, 1984 and March 29, 1985 with prices realized tipped in.
9. Jones, Mark — *The Art of The Medal*, 1979, British Museum
10. Doty, Richard G. — *The Macmillan Encyclopedic Dictionary of Numismatics*, 1982
11. Berry, George — *Taverns and Tokens of Pepys' London*, 1978, London
12. Nathanson, Alan J. — *Thomas Simon his life and work 1618-1665*, 1975, London

Donation from Elliott Kreiter

13. *A Guide Book of United States Coins* (Red Book) hard cover, 2 — 1981, 1 — 1985 and 1 — 1986.

Consignment from Robert Leonard, Jr.

14. Mystery lot of all-different uncirculated US coins — 1970-2005 — face value \$1.86.
15. *Comprehensive Catalog of US Paper Money* by Gene Hessler, 6th Edition 1997.

16. Portrait Medal of Arlie Slabaugh, President of TAMS 1978-1980. Slabaugh was a CCC member and recipient of Medal of Merit in 1966.
17. 89 Wooden Nickels — a nice mix with a few duplicates.

Consignment from Eckhard Maurer

18. *Progress in Aviation* medal in bronze, issued by the Chicago Numismatic Society in 1910. It was designed by Carl Schreiber and struck by Whitehead Hoag and Co. The mintage was limited to 200 pieces.

Club Material

19. Four examples of the Chicago Coin Club Medal used for many years as Cabeen Awards. The Lincoln medal is now used for the Cabeen awards so these four remaining medals have been engraved "Sample" on the reverse and placed in this auction. There are 2 "Gold", 1 "Silver" and 1 "Bronze".

Consignment from Carl Wolf

20. 1984 ANA Detroit Convention Exhibit Medal, Medallion Art, Bronze, blank on reverse.
21. 1984 ANA Detroit Convention Badge, ribbons, wooden nickels, lapel pins and convention program. Worth a hefty bid just to see young Carl Wolf with hair on page 6 of the program.
22. 1986 ANA Milwaukee Convention Exhibit Medal, Medallion Art, Bronze, blank on reverse.
23. 1986 Milwaukee Convention Badge and ribbon. Ribbon autographed by Chester Krause and R.S. Yeoman. Both gentlemen are depicted on the official convention badge along with Henry O. Granberg (deceased). Unique.
24. Official Program of the 1986 ANA Milwaukee Convention. Pages 46 thru 50 contain a list of Numismatic Theatre programs with each autographed by the speaker. Include luminaries Walter Breen, Arthur Fitts, Neil Shafer, Gene Hessler, Ed Rochette, Douglas Ball, George Cuhaj and more. Unique.
25. 1987 ANA Atlanta Convention Badge and ribbon along with 12 convention related elongates.
26. Official Program of the 1987 Atlanta Convention. Page 56 thru 62 contain a list of Numismatic Theatre programs with each autographed by the speaker. Includes luminaries George Fuld, Anthony Swiatek, Don Kagin, Joseph Boling, David Alexander, Adna Wilde Jr., Clyde Hubbard, Bill Fivaz and more. Unique.
27. 1988 ANA Cincinnati Convention Badge with ribbons, another badge, 3 misc. tokens, 9 convention related elongates.
28. 1988 ANA official Cincinnati Convention 2 piece Medal set. Silver medal weighs .8 oz. Serial # 229 of 230.

29. Official Program of the 1988 Cincinnati Convention. Pages 60 thru 65 contain a list of Numismatic theatre programs with each autographed by the speaker. Includes luminaries J. H. Cline, William Rosenblum, Al Doyle, David Schenkman, Thomas DeLorey, John J. Ford, Jr., Clifford Mishler and more. Unique.
 30. 1991 ANA Chicago Convention related elongates 48 total, many duplicates.
 31. 1991 ANA Chicago Convention related ephemera. Key chain, shredded currency, wooden nickels, 6 misc. tokens.
 32. ANA 100th Anniversary Commemorative Silver Medallion struck by the British Royal Mint. Sterling silver, 28.28 grams (.84 pure oz). Limited issue of 1000 pieces. Original box and papers.
 33. Three 1991 ANA Chicago Convention elongates. One on a 1991 Kennedy Half Dollar, another on a 1991 Kennedy Half Dollar using the cancelled die, and the third one on an 1891 silver dollar which is serial #91 of 100 made.
 34. 1991 ANA Chicago Convention wallet with a first day of issue envelope with official convention medal and another FDC, also an invitation for the ceremony to issue this stamp.
 35. 1991 ANA Chicago Convention stamp related ephemera including two first day of issue stamps, lapel pins, block of 4 stamps, official program and an events calendar.
 36. 1991 ANA Chicago Convention ephemera including coasters, an intaglio impression by American Bank Note Company, counterstamped 100 rupee note, programs, advertisements, etc.
 37. 1991 ANA World Mints Passport with 15 coins from around the world along with 5 tokens.
 38. Official 1999 ANA Chicago Convention Medal and Ribbon along with official program.
 39. 1999 ANA Chicago Convention related items including souvenir rolled out buffalo nickel from M. Wieclaw, elongated quarter from Numismatic Ambassador Award program, wooden nickels and lapel pin, bronze medal from the Franklin Mint, and a medal from the 2000 ANA convention committee.
 40. Same as above plus 3 souvenir tour tokens.
 41. CSNS & Ohio State Numismatic Society 1952 Convention Badge belonging to the famous publisher and CCC member Lee F. Hewitt — a neat piece of numismatic history.
 42. 1983 CSNS Badge and 1984 CSNS Badge along with 3 very nice elongates.
-

Preview of Our December Banquet (1128th Meeting)

Date: December 12, 2012 (**This is on a Wednesday!**)

Time: 6PM to 7PM Cocktails and Hors d'oeuvres
7PM to 9 PM+ Dinner and Meeting

Location: Marcello's Restaurant, 645 West North Avenue, Chicago, IL 312-654-2560. Ample free parking is available in their parking lot. If public transportation is taken, it's just east of the North Avenue subway stop on the CTA Red Line.

Menu: The evening's hors d'oeuvres and dinner menu will be detailed in the December *Chatter*.

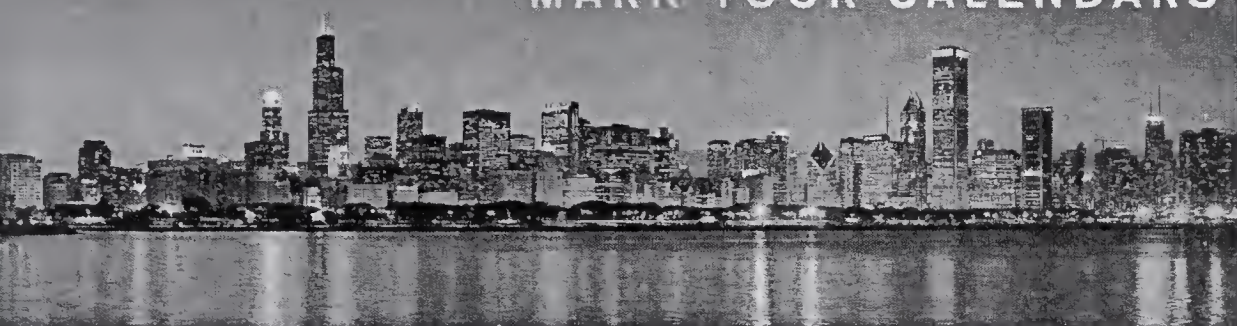
The cost is \$40.00 per person and reservations are required. Make your check payable to Chicago Coin Club, P.O. Box 2301, Chicago, IL 60690. If time is short, e-mail your reservation to carlwolfco@msn.com, or call 773-878-8979 during workdays and make arrangements to pay at the door.

Please make reservations as early as you can so we can plan for an appropriate room size.

Program: Robert Wallace on *A Coin-Collecting American Boy in Rome*
Robert Wallace's father worked for the *Baltimore Sun* newspaper and in 1962 accepted a transfer to Rome. Bob was 12-years-old, already a coin collector, and Rome became his playground to explore. The open marketplaces, especially, held many wonders including piles of ancient coins unearthed by local farmers. Today, Bob is a Professor of Classics at Northwestern University and a visiting professor at several Italian universities. We are fortunate he will be in Chicago this December, as he divides living arrangements between Chicago and the south of France. Make your reservation early, guests are welcome, and be ready for a program that will take everyone back 50 years!

Agenda: Election of Club Officers
Award Presentations

MARK YOUR CALENDARS

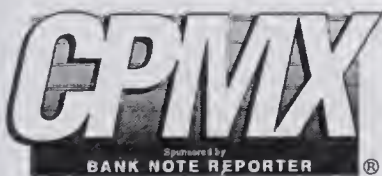


2013 Chicago International Coin Fair

**April 18-21, 2013
Crowne Plaza
Chicago O'Hare**



For more information
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scott.tappa@fwmedia.com



2013 Chicago Paper Money Expo

**March 7-10, 2013
Crowne Plaza
Chicago O'Hare**



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Important Dates

Nov	9-11	PCDA National Coin and Currency Convention at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday through Sunday. Details at http://www.pcdaonline.com
Nov	10	CCC Meeting - 1pm at the PCDA National Coin and Currency Convention, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting. Featured Speaker - Fred N. Holabird on <i>The Casa Grande Improvement Co. and the Arizona Land Fraud</i>
November	14	CCC Meeting - Club Auction - no featured speaker
December	12	CCC Meeting - Annual Banquet - Featured Speaker - Robert Wallace on <i>A Coin-Collecting American Boy in Rome</i>
January	9	CCC Meeting - Featured Speaker - Eugene Freeman on <i>Mint Marks of the Spanish-Colonial Mints</i>
February	13	CCC Meeting - Featured Speaker - Marc Stackler on <i>Numismatic Issues of the Independent State of Oaxaca, 1915-16</i>

Proposed Club Constitution

The Directors of the Chicago Coin Club have reviewed the existing Constitution and By-Laws, and have recommended a number of changes to the existing document. The primary changes are:

1. Expanding the number of Directors from 3 to 5.
2. Eliminating the Associate Member classification.
3. Changing the level of expenditure requiring Board approval from \$50 to \$500.
4. Establishing who will serve as check signers, and how they are appointed.
5. Establishing a requirement for dual signatures on checks in excess of \$500.
6. Increasing the annual expenditure reimbursement for Secretary, Treasurer, and *Chatter* Editor from \$50 to \$200.
7. Changing the beneficiary, in the event of dissolution, from the Smithsonian to the ANA.

Other minor wording and procedural changes are also proposed. A copy of the entire proposed Constitution and By-Laws will be published in the *Chatter*.

The Board proposes that the changes be effective January 1, 2013.

The proposed changes are shown on the existing constitution, using the following markings: ~~text to be removed has a line drawn through it~~, **and additions are**

shown in a larger, bolder font.

**Constitution and By-laws
of the
Chicago Coin Club**

~~(As amended through February 9, 2000)~~
(As proposed October 6, 2012)

Organized — January 31, 1919
Incorporated in the State of Illinois — January 19, 1938
ANA Life Member No. 7 - CSNS Life Member No. 150
ILNA Life Member No. 132

Article I - Name and Objective

Section 1. This organization shall be known as the “Chicago Coin Club” **‘the Club’** incorporated under the laws of the State of Illinois, as a nonprofit organization and shall conform to the regulations governing nonprofit corporations and shall operate on a calendar year basis.

Section 2. Its objective shall be to study and to research in numismatics, promote educational activities incident to the collecting of coins, medals, paper money, **exonumia**, publish numismatic literature, *et cetera*, ~~maintain a numismatic library~~; and, through regular meetings, disseminate numismatic knowledge.

Section 3. No part of the net earnings of the Club shall inure to the benefit of or be distributed to its members, officers or other private persons, except that the Club is authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the objects set forth in Section 2 of this Article.

Article II – Membership

Section 1. Any person 11 years of age and over of good moral character and interested in numismatics shall be eligible for membership.

Section 2. The membership of this Club shall be comprised of ~~four (4)~~ **three (3)** classes: Regular, Associate, Life and Junior. The control of the Club shall be vested in its Regular, and Life and Associate members and from them all officers shall be elected.

(A) Regular Members shall be those persons 18-years of age and over.

~~(B) Associate Members shall consist of Parents, Spouses, or Children of Members. Spouses of deceased members may continue as Associate Member and if circumstances warrant, dues may be remitted upon proper action of the club. Associate Members may become Regular Members if they so elect and pay Regular Membership dues. Associate Members shall receive Club literature conjointly with their related regular membership.~~

~~(C)~~ (B) Life Members (LM) shall be elected from class “A” (regular) **Regular** Members after at least one-year membership in good standing.

(D) (C) Junior Members shall be individuals between the ages of 11 and 18.

Junior Memberships shall be sponsored by either parent or legal guardian. They shall become Regular Members upon reaching the age of 18 years and conforming to the Regulations set forth in Section 2(A).

Section 3. Applications for all classes of membership shall be in writing and subject to such rules and regulations as may be established from time to time by the Board of Governors. All such applications shall bear the signature of a member in good standing for one year as sponsor. All applications shall be read in detail at a regular meeting at which the applicant is present before being referred to the Membership Committee. **If no objection is filed, the application shall be read at the next Regular Meeting, at which approval of membership will be voted on by the members.**

Section 4. Those who become members or applied for membership prior to the regular meeting of March 5, 1919 shall be known as Charter Members.

Section 5. A Membership Number shall be assigned to each member. Membership numbers, having been assigned by lot to Charter Members, shall thereafter be assigned by the Secretary in the order of election to membership.

Section 6. Life Membership will initially be assigned by a committee of at least three former presidents of the ~~Chicago Coin Club~~, thereafter those who are members for life shall comprise the committee. Life Membership shall be designated by placing the letter "L" prior to the current membership number of those elected. A suitable memento (metallic card, plaque, etc.) shall be presented to all Life Members.

Article III – Dues

Section 1. The revenue of the Club shall be derived from dues, **the sale of Club educational numismatic material** and contributions.

Section 2. All membership dues shall be payable in amounts to be recommended by the Board of Governors and as approved by a simple majority of the membership attending a regular meeting.

Section 3. Applications filed after June 30 shall be accompanied by one-half of the annual dues for the class of membership for which application is made and if applicant is elected to membership such one-half payment shall be considered as paying dues in full to December 31 of the year in which elected.

Section 4. All dues must be paid in advance. Members who have not paid their current year's dues by March 1 shall be considered delinquent and subject to suspension.

Section 5. ~~Life Member~~ **LM** dues must be paid in full within 90-days following LM approval as an LM. Any regular dues already paid in the year of approval may be deducted.

Section 6. The power of suspension, expulsion or reinstatement shall be vested in the Board of Governors.

Article IV - Meetings

Section 1. Regular meetings shall be held ~~once a month~~ **monthly** at the time and place decided upon by the officers at a regular meeting.

Section 2. Special meetings may be called by the officers upon not less than five

(5) days written notice to all members of such meeting. An outline of the items to be discussed or the reason for the special meeting must be listed in the written notice, and only these items are to be taken up at this meeting.

Section 3. Seven members shall constitute a quorum.

Article V - Officers and Election

Section 1. The elective officers shall be: President; First Vice President; Second Vice President; **Archivist**; and **not less than three (3) or more than five (5)** Directors. The Secretary and/or Treasurer shall be appointed by the President with the approval of the Board of Governors. The immediate Past-President shall automatically become a director and shall serve until the next President is elected. These shall constitute the ~~Governing~~ Board.

Section 2. ~~At the~~ **No later than the** regular November meeting, a Nominating Committee of three (3) members in good standing shall be appointed by the President.

Section 3. The Nominating Committee shall meet ~~within the next five (5) days~~ and select their Chairman. The nominations for President, First Vice President, Second Vice President, **Archivist** and three (3) **to (5) five** Directors, all of whom must be members in good standing and whose consent to serve has been obtained, shall be reported in writing to the Secretary in time to be included in the notice of December meeting.

Section 4. Any five (5) members, in good standing, may, at the December meeting, file in writing to the Secretary, nominations with consent to serve, for any of the elective offices.

Section 5. Election of officers shall be by written ballot if there is more than one nominee for any one office. All classes of members shall have the right to vote except Junior ~~m~~**M**embers.

Section 6. At the December meeting those regularly nominated and receiving the largest number of votes shall be elected, ~~They~~ **and** shall assume office ~~after being installed at the next regular meeting in January.~~

Section 7. Each election shall be for a period of two (2) years or one (1) term. No officers shall be elected for more than two (2) consecutive terms to the same office, except Directors **and Archivist**, on which there is no limitation.

Article VI - Duties of Officers

Section 1. The President shall preside at all meetings, and shall, as Chairman, preside at all meetings of the Board of Governors. ~~He~~ **The President** shall have general supervision over the interests of the Club. The First Vice President shall act in the absence of the President. The Second Vice President shall act in the absence of both the President and First Vice President.

Section 2. ~~The Board of Governors~~ shall have full powers to act for the interest of the Club and shall meet not less than twice annually. The remaining members of the ~~Board of Governors~~ shall fill any vacancy among the officers and directors, by appointment, for the unexpired term of the office. At the next regular meeting after a meeting of the ~~Board of Governors~~, the minutes of such meeting shall be read insofar as they relate to suggestions or recommendations on which a vote of approval is desired.

Section 3. ~~(A) The Secretary-Treasurer shall be the "Registered Agent" and his~~

~~home or official address shall be the "Registered Office" of the Club.~~

Section 3. (A) The Secretary or Treasurer shall be the "Registered Agent" and whose home or the Club's official address shall be the "Registered Office" of the Club.

~~(B) The Secretary-Treasurer shall send Notice of Meeting to all members entitled to receive same at least five (5) days before the date of the meeting. He~~
The Secretary shall keep a record of the proceedings of all meetings and prepare minutes of the meetings, to be read **approved** at the next regular meeting, and keep a record of the attendance of members and guests.

~~(C) He shall collect dues, interest, and other funds and keep a proper record of same. All funds received shall be deposited in a bank designated by the Board of Governors and withdrawn only check signed by the Treasurer and countersigned by the President or First Vice President.~~

(C) The Treasurer shall collect dues, interest, and other funds and keep a proper record of same. All funds received shall be deposited in a bank designated by the Board.

~~(D) Expenditures to a limit of \$50 may be made by the Secretary-Treasurer upon approval of the Board of Governors. Expenditures of more than \$50 must be recommended by the Board of Governors, and approved by a vote of members at a regular or special meeting.~~

(D) Expenditures to a limit of \$500 may be made by the Treasurer with approval of the Board. Expenditures of a single payment of more than \$500 must be recommended by the Board, and approved by a vote of members at a regular or special meeting. The President may authorize up to three (3) Board members as Authorized Signors on Club bank accounts. Checks of more than \$500 must be signed by two (2) Authorized Signors.

~~(E) He~~ **The Secretary and Treasurer** shall perform all duties customarily associated with the offices of Secretary **and** Treasurer including such reports as may be required from time to time by City, **County**, State, and Federal law and the regulations relating thereto.

~~(G) (F) The Secretary-Treasurer shall prepare an Annual Report of Receipts and Disbursement, Balance Sheet, membership, and such other data as may be of interest and mail a copy of same to each member not later than March of each year.~~

~~(F) (G) An audit of the Secretary-Treasurer's books and records shall be made by the Finance and Auditing Committee at the close of each year and before the regular March meeting.~~

~~(H) The Secretary-Treasurer shall be allowed fifty (\$50) dollars per year, payable in December, as reimbursement of personal expenditures incidental to performing the duties of his offices.~~

~~(I) The editor shall be allowed fifty (\$50) dollars per year, payable in December, as reimbursement of personal expenditures incidental to performing the duties of his office.~~

(H) The Secretary, Treasurer and Editor each shall be

allowed two-hundred (\$200) dollars per year, payable in December, as reimbursement of personal expenditures incidental to performing the duties of the offices.

Section 4. ~~Upon assuming office, the~~ **The President shall appoint the following Offices and Committees as required, and necessary:**

Attendance	Auction	Banquet
Editor	Entertainment	Exhibits
Finance and Auditing	Grievance	Librarian
Membership	Parliamentarian	Public Relations
Publication	Registration Clerk	Sergeant at Arms
Spouses' Activities	And others as required.	

Section 5. ~~(A) The Archivist shall be an elected officer and regular member of the Board of Governors.~~

~~(B)~~ (A) The Archivist shall be the custodian of all records, notices, books, photographs, medals, and other properties, ~~except library materials~~ of the Club.

~~(C)~~ (B) The Archivist shall be responsible for collating and maintaining the official records of the Club for other than the current year and shall have them organized and assembled as necessary for reference.

~~(D)~~ (C) The Archivist shall maintain a current inventory of all properties belonging to or donated to the Club.

~~(E)~~ (D) The Archivist shall notify the Board of all unusual or rare items in inventory.

~~(F)~~ (E) From time to time, the Archivist shall prepare short historic reviews of Club matters for use in the Chatter or for distribution to the numismatic community.

Article VII - Annual or Periodical Presentation of Medals

Section 1. Past President's Medal. An appropriate medal ~~shall~~ **may** be presented to the immediate "Past President." ~~This will be presented at the meeting of the swearing-in of the new President.~~

Section 2. Medal of Merit. Annually, in November, the President ~~shall~~ **may** appoint a "Medal of Merit Committee" made up of three (3) past recipients of this Award. They shall select a Chairman among themselves. This Committee shall solicit **two or more** other past recipients ~~(two or more)~~ of the Award for their nominations. This Committee shall meet ~~as many times~~ as necessary, and if ~~warranted~~, may award a Medal of Merit to any deserving member so nominated. This Committee is not limited to the number of such Medals they may award for the year, ~~although normally it would be one or two~~— nor are they bound to award any Medal if, in their opinion, there is no one deserving.

~~Section 3. Literary Award Medal. Annually, in November, the President shall appoint a "Literary Award Committee" of three (3) members who shall select a Chairman among themselves. Each shall read all papers presented before the Club during the past year, and if warranted shall designate the recipient of the award.~~

Section 3. Literary Award Medal. Annually, the President

may appoint a “Literary Award Committee” of three (3) members who shall select a Chair among themselves. Each shall read all articles/books published by members of the Club during the past year, and, if warranted, shall, designate the recipient(s) of the award.

Article VIII - Order of Business

1. Call to Order
2. Reading **Approval** of the Minutes
3. Introduction of Visitors
4. Reports of Treasurer
5. Reports of Officers **and Committees**
6. Application and Election to Membership; Resignations
7. ~~Communications and Bills~~ **Featured program**
8. Exhibits
9. Old Business
10. New Business
11. ~~Reading of Papers~~ **Other Business Announcements**
12. Adjournment

Article IX – Amendments

Section 1. This Constitution and By-Laws may be altered or amended.

Section 2. Alterations or amendments to this Constitution and By-Laws shall be presented in writing and read at a regular meeting but shall not be voted upon until the next regular meeting and then only after sending each member a copy of the proposed alteration or amendment, at least ten (10) days prior to the meeting. When voted upon, a two-thirds majority vote of members present shall amend.

Article X – Regulation

Section 1. This Club shall be governed by Robert’s Rules of Order ~~wherein~~ **when** these By-Laws do not specifically cover the subject.

Article XI - Dissolution

~~Section 1. In the event of the dissolution of the Chicago Coin Club, any and all assets remaining after all of its liabilities, incurred in accordance with this Constitution and By-Laws, have been paid shall be distributed to the Numismatic Section of the Smithsonian Institution, of the Federal Government, in Washington, D.C.~~

Section 1. In the event of the dissolution of the Chicago Coin Club, any and all assets remaining after all of its liabilities, incurred in accordance with this Constitution and By-Laws, have been paid shall be distributed to the American Numismatic Association, in Colorado Springs, Colorado.

Our 1127th Meeting

Date: November 10, 2012, **First session**

Time: 1:00 PM

Location: At the International Currency and Coin Convention, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.

Featured speaker: Fred N. Holabird - *The Casa Grande Improvement Co. and the Arizona Land Fraud*

The stock fraud of the Casa Grande Improvement Co. is among the greatest of American business frauds! The story is largely forgotten, but dwarfs many recent financial scandals when measured in today's dollars. James Addison Reavis (1843-1914) created a giant fraud that gave the illusion he owned the northern half of Arizona and part of New Mexico! He created official looking documents and cleverly inserted them into original Spanish land record archives in Seville, Spain. He married a purported descendent of the Peralta family, the land's original claim recipient, and concocted a false claim of title which allowed him to garner exorbitant fees from railroad interests and the largest mining companies in Arizona. On the strength of his fabricated image, Reavis became the "Baron of Arizona." He put all his interests into a corporate shell called Casa Grande Improvement Co. He made even more profit with the sale of company stock. His fraud was revealed in 1889 with the discovery of suspicious documents. Many lawsuits followed which clouded thousands of land titles into the 1890s. Be sure to attend this meeting and hear the fascinating story of James Reavis, his creation of fraudulent documents, his assumed image, and how his claim collapsed. Fred Holabird is a respected scripophily authority and well-versed in Western historical exnumia. He is a principal in the highly regarded Holabird-Americana firm that specializes in purchasing, selling, appraising, and auctioning U.S. western Americana.

.....

Date: November 14, 2012, **Second session**

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Parking Ramp at Van Buren & Federal Streets; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner.

Member Auction: Although the deadline for listing lots in the *Chatter* is past, you can still bring your lots with you to the November meeting. In the past few years, club related material (and Chicago area numismatic items) have realized the best results. Please consider using the club auction to dispose of the numismatic items you no longer need.

You can place a reserve on each lot, and there is no commission charged to either the buyer or seller. Auction lot viewing will be held before the meeting starts, and again briefly before the auction starts.

Please find elsewhere in this issue of the *Chatter* a listing of all auction lots that were known to us by Tuesday, October 30.

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

Club Officers

Jeffrey Rosinia - President

Elliott Krieter - First Vice President

Richard Lipman - Second Vice President

William Burd - Archivist

Directors: Robert Feiler
Eugene Freeman
Marc Stackler
Carl Wolf

Other positions held are:

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Robert Feiler - ANA Club Representative

Contacting Your Editor / *Chatter* Delivery Option

chatter_editor@yahoo.com

The print version of the *Chatter* is simply a printout of the *Chatter* web page, with a little cutting and pasting to fill out each print page. The web page is available before the *Chatter* is mailed.

If you would like to receive an email link to the latest issue **instead of a mailed print copy** send an email to chatter_editor@yahoo.com. You can resume receiving a mailed print copy at any time, just by sending another email.

Chicago

Coin

Club

Chatter



December, 2012

Our December Banquet (1128th Meeting)

- Date: December 12, 2012 (**This is on a Wednesday!**)
- Time: 6PM to 7PM Cocktails and Hors d'oeuvres
7PM to 9 PM+ Dinner and Meeting
- Location: Marcello's Restaurant, 645 West North Avenue, Chicago, IL 312-654-2560. Ample free parking is available in their parking lot. If public transportation is taken, it's just east of the North Avenue subway stop on the CTA Red Line.
- Menu: Dinner will start with a Caesar Salad tossed with Crispy Croutons served with Caesar Dressing, and continue with: Oven Roasted Rosemary Chicken, Cheese Stuffed Mushroom Ravioli smothered with Marcello's Signature Marinara Sauce, Crispy Broasted Potato Wedges, Grilled Asparagus Spears brushed with Extra Virgin Olive Oil & Fresh Herbs. Dessert will be assorted Mini Pastries including Chocolate Mousse, Strawberry Cheesecake, and Carrot & Lemon Chiffon.

The cost is \$40.00 per person and reservations are required. Make your check payable to Chicago Coin Club, P.O. Box 2301, Chicago, IL 60690. If time is short, e-mail your reservation to carlwolfco@msn.com, or call 773-878-8979 during workdays and make arrangements to pay at the door.

Please make reservations as early as you can so we can plan for an appropriate room size.

- Program: Robert Wallace on *A Coin-Collecting American Boy in Rome*
Robert Wallace's father worked for the *Baltimore Sun* newspaper and in 1962 accepted a transfer to Rome. Bob was 12-years-old, already a coin collector, and Rome became his playground to explore. The open marketplaces, especially, held many wonders including piles of ancient coins unearthed by local farmers. Today, Bob is a Professor of Classics at Northwestern University and a visiting professor at several Italian universities. We are fortunate he will be in Chicago this December, as he divides living arrangements between Chicago and the south of France. Make your reservation early, guests are welcome, and be ready for a program that will take everyone back 50 years!

- Agenda: Election of Club Officers
Award Presentations
-

Central States Numismatic Society

74th Anniversary Convention

Schaumburg, IL
**Schaumburg Renaissance Hotel
& Convention Center**

April 24-27, 2013

(Early Bird Day – April 24 – 12 noon-6pm
\$75 Registration Fee)



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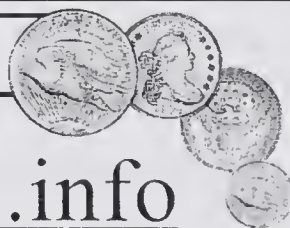
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RECENT ACQUISITIONS

~ O'Bryne, William R. – A Naval Biographical Dictionary: Comprising the Life and Services of Every Living Officer in Her Majesty's Navy from the Rank of Admiral of the Fleet to That of Lieutenant, Inclusive, Compiled from Authentic and Family Documents, London, 1849

~ Ganganelli, Roberto – Emilio Greco, Montete Medaglie Placchette, Francobolli Interi Postali, 2011, Citt'a del Vaticano (Greco's sculpture on postal stamps).

~ Hill, George Francis – A Corpus of Italian Medals of the Renaissance Before Cellini, 2 volumes, 1930, London

~ Schmidt-Dick, Franziska – Typenatlas der römischen Reichsprägung von Augustus bis Aemilianus, Wien, 2011 (Geographical representations and male representations of Roman coinage from Augustus to Aemilianus).

~ Gyselen, Rika – Arab-Sasanian Copper Coinage, Wien, 2009

~ Jhunjhunwalla, Kishore & Rezwan Razack – The Revised Standard Reference Guide to Indian Paper Money, 2012, Andhra Pradesh, India

~ Reddy, Doma Raja – Kotalingala Coins, 2012, Delhi

~ Promis, Domenici (Casimiro) – Monete Dei Romani Pontefici Avanti Il Mille, Torino, 1858, an accounting of the currencies of the Roman Pontiffs from Gregorio III (731-741) to Pasquale II (1099-1118), 10 copper engraved plates.

Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 58 No. 12

December 2012

2013 CCC Dues are Due

Check the outside of your printed *Chatter*. A slip of yellow paper stapled outside the cover indicates that, according to our records, you have not paid your dues for 2013. Please mail them to the address on that slip, or bring them to our next meeting.

Minutes of the 1127th Meeting

The 1127th meeting (Session I) of the Chicago Coin Club was held November 10, 2012 in conjunction with the PCDA National Coin and Currency Convention, Crowne Plaza Chicago O'Hare Hotel, 5440 N. River Road, Rosemont, IL. President Jeffrey Rosinia called the meeting to order at 1 PM with an attendance of 22 members and 6 guests: Patricia Foley, Louise Boling, Gene Mitchell, Larry Schuffman and, representing *Coin World*, Becky Kistner and Michelle Orzano.

A motion was passed to adopt an abbreviated agenda. Mark Wieclaw, Host Chairman of the 2013 ANA Convention, reminded everyone of August 13-17 dates, the availability of flyers with hotel information, general volunteer sign-up, and speaker proposals. Mark also showed everyone an engraved Lincoln medal presented to all Numismatic Theatre speakers at the 2011 ANA Convention and informed everyone that a similar medal is planned for 2013.

First V.P. Elliott Krieter introduced the featured speaker, Fred Holabird who gave a presentation *The Casa Grande Improvement Co. and the Arizona Land Fraud*. Following a question and answer period, Fred was presented with an ANA Educational Certificate and an engraved Standing Lincoln Club medal.

The meeting was recessed at 1:43 pm. Session II will be re-adjoined November 14, 2012, 6:45 pm, Chicago Bar Association Building, 3rd Floor, 321 S. Plymouth Court, Downtown Chicago.

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The 1127th meeting (Session II) of the Chicago Coin Club was held November

14, 2012 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia reconvened the meeting at 6:45 PM with an attendance of 24 members.

A motion was passed to accept the October Minutes as published in the *Chatter*. Treasurer Steve Zitowsky gave a detailed report showing October revenue of \$950.00, expenses of \$374.42 and total assets of \$20,851.37 held in Life Membership \$1,670.00 and member equity \$19,181.37.

A motion was passed to accept the changes to the Club Constitution as published in the *Chatter*. Members were reminded to pay their 2013 dues (\$20) and make banquet reservations (\$40). The December 12th event will be at Marcello's Restaurant, 645 W. North Ave., Chicago, IL 60610. In addition to the election of officers, the featured program *A Coin-Collecting American Boy in Rome* will be given by member Bob Wallace.

Jeff announced that Bill Burd recently became a Fellow of the American Numismatic Society, joining other Club members who hold this honor: Robert Leonard, Clifford Mishler, Harlan Berk, Robert Wallace, Joseph Boling, Jay Galst, Margo Russell, and Kerry Wetterstrom. Jeff also announced that *Numismatic News* honored their 60th year with the October 26th issue and published a selection of articles written by collectors who shared their early collecting memories and member Scott McGowan was the recipient of the second place award. It was announced that member Dave Gumm had recent knee replacement surgery.

The Chairman of the Nominations Committee, Robert Feiler, announced the committee's choice of candidates to serve 2013-15. They are: Elliott Krieter, President; Rich Lipman, 1st V.P.; Marc Stackler, 2nd V.P.; Carl Wolf, Secretary; Steve Zitowsky, Treasurer; William Burd, Archivist; Jeffrey Rosinia, Immediate Past President; and Directors: Mark Wieclaw, Dale Lukanich, Steve Ambos, and Robert Feiler.

Mark Wieclaw, Host Chairman of the 2013 ANA Chicago Convention, announced the arrival of full color flyers promoting the event with hotel info on the back, exhibit rule sheets, Money Talk proposal forms, and volunteer forms. The next Committee Meeting will be December 5, 2012, 6 PM, Offices of Harlan J. Berk, 77 W. Washington, Suite 1320, Downtown Chicago.

The evening's program was the annual auction with President Rosinia serving as the auctioneer of 66 lots. The highlight was a 1910 Chicago Numismatic Society Aviation Medal, consigned by a German collector, which sold for \$425.00.

The meeting was adjourned at 8:24 pm

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's World

The Casa Grande Improvement Co. and the Arizona Land Fraud

a presentation by Fred N. Holabird,
to our November 10, 2012 meeting

In the late nineteenth century, James Reavis claimed a good piece of Arizona and New Mexico territories; before his fraud was exposed, he had used various devices to acquire about \$5 million (these are nineteenth century dollars). For all that, his sentence was two years in prison — and he did not have to pay restitution! This interesting story is almost lost to history. A student of mining history and Western Americana, Fred started his presentation by showing a certificate for 50 shares of the Casa Grande Improvement Company (Limited); dated 17 OCT 1889, R.G Ingersoll signed it as President. Robert G. Ingersoll, a politician and noted orator of the last half of the nineteenth century, was not the only person who believed the great con perpetrated by James Reavis. Much of what we know about Reavis comes from a series of newspaper articles following his release from prison.

Born in 1843 in Missouri, he joined the Confederate Army when he was 18, and soon realized that he could avoid combat by forging passes to visit home. When fellow soldiers saw what he did, he forged passes for them; when officers saw what he did and prepared to charge him, he surrendered to the Union Army. He held a range of jobs in St. Louis after the war, ending up in real estate. Title chains have to be complete in order to be accepted; Reavis became known as the go-to guy to fix title problems, finding the missing documents after others who had searched had failed. As long as all parties were happy, who was motivated to detect a well-executed fraud?

In late 1864, in a remote mining camp in the Arizona Territory, a George Willing paid \$20,000 in gold and items to a Miguel Peralta for a Spanish land grant; the deed was written on a dirty sheet of camp paper, signed by the parties and some witnesses. Willing tried to record the deed in Prescott in 1867, but left town when the locals became unfriendly; in 1871 he was in St. Louis, where he met Reavis. This was Reavis' introduction to the intricacies of Spanish land grants. They formed a partnership to work the grant, and, in 1874, planned to travel separately to Arizona. Willing arrived in March, filed his claim with the county, was found dead the next day, but no official investigation into the cause of death was performed. Reavis was in California when he was informed of the death — he taught school for a few years, travelled in South America for a period, and then travelled to Arizona in 1880 to pick up Willing's papers. While Willing had the points of a story, much more was needed.

In 1881, Reavis visited the archives in Mexico. First he would plant one of his forgeries, then he would request an official, certified copy of his forgery. Armed with dozens of supporting documents for a large claim that included, among many other places, Phoenix and the Silver King mine, he returned to California and started working this “Peralta” land grant. He hit up railroads, and key business heads bought rights to avoid embarrassment; in this way, he raised \$350,000 before any public announcements or claims were made. Real land grants were well known — a Peralta grant for part of the bay east of San Francisco had been recently resolved — so a claim in Arizona by the Peralta family’s “other” branch might not have seemed suspicious to Californians. But Reavis must have deemed the weak paper trail in Arizona as enough of an issue to warrant the creation of a living heir, whom Reavis promptly married in 1882.

Reavis filed the claim in Arizona in 1883, presenting a large amount of supporting documents. The public was stunned by the sheer magnitude of the claim, and the resulting outcry was considerable. While the government investigated the documents, some court cases went against Reavis; He spent time in New York finding new backers, and spent much of 1886 in Spain where Doña Sophia was accepted by local families as a long-lost relation. Reavis spent time in the Seville archives, where suspicious officials numbered archive pages before granting further access to Reavis. Fred showed images of renumbered forged pages, and told how the new discoveries were on pages glued to existing pages, while the practice was to sew all the documents together. Later examinations of the documents would discover wrong phrases, wrong spellings, and the use of a steel-tipped pen instead of a quill. An index volume had not always been used by the recorders, so cross referencing a specific document was not always possible. After strengthening his support in New York, and his supporters and backers included influential people of the day, Reavis returned to Arizona in 1887 with the additional documents and filed another claim. The Casa Grande Improvement Company raised money to construct dams that would provide irrigation for the land, but nothing was ever built.

After the government’s investigation turned up many problems, the government brought charges in the 1890s; Reavis countersued and claimed damages of \$11 million. The government’s case was overwhelming, and Reavis was found guilty in 1896 and sentenced to two years in prison. After prison, Reavis still tried promoting various dam construction projects to bring irrigation to large areas of Arizona, but without friends or backers, nothing came of these schemes. He died penniless in 1914.

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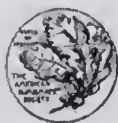
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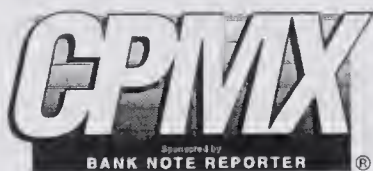
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Auction Results

November 14, 2012

These are the realized prices for the lots listed in the November *Chatter*.

1	\$7.00	10	9.00	19	25.00	27	5.00	35	2.00
2	55.00	11	5.00	20	5.00	28	35.00	36	5.00
3	10.00	12	5.00	21	3.00	29	10.00	37	10.00
4	10.00	13	5.00	22	10.00	30	7.00	38	15.00
5	25.00	14	22.00	23	30.00	31	5.00	39	5.00
6	7.00	15	5.00	24	40.00	32	40.00	40	5.00
7	5.00	16	15.00	25	5.00	33	45.00	41	5.00
8	5.00	17	7.00	26	50.00	34	10.00	42	5.00
9	5.00	18	425.00						

Important Dates

- December 12** CCC Meeting - Annual Banquet - Featured Speaker - Robert Wallace on *A Coin-Collecting American Boy in Rome*
- January 9** CCC Meeting - Featured Speaker - Eugene Freeman on *Mint Marks of the Spanish-Colonial Mints*
- February 13** CCC Meeting - Featured Speaker - Marc Stackler on *Numismatic Issues of the Independent State of Oaxaca, 1915-16*
-

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

Club Officers

Jeffrey Rosinia - President

Elliott Krieter - First Vice President

Richard Lipman - Second Vice President

William Burd - Archivist

Directors: Robert Feiler
Eugene Freeman
Marc Stackler
Carl Wolf

Other positions held are:

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Robert Feiler - ANA Club Representative

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